

Global Thermal Power Steam Turbine Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Thermal Power Steam Turbine market size was valued at US\$ 6135 million in 2023 and is forecast to a readjusted size of USD 9004 million by 2030 with a CAGR of 4.5% during review period.

A thermal power steam turbine is a device that converts the energy stored in high-pressure, high-temperature steam into mechanical energy. This mechanical energy is then typically used to drive a generator for electricity production in thermal power plants. The steam is produced by heating water using various fuel sources such as coal, natural gas, nuclear energy, biomass, or geothermal heat.

The thermal power steam turbine market remains a critical component of the global energy sector, with opportunities for innovation and growth amidst the challenges of sustainability and competition from renewable sources.

Market Size and Growth Drivers:

Energy Demand: Increasing electricity demand, especially in emerging economies, drives investment in thermal power plants. **Fuel Availability:** The widespread availability of fuels like coal and natural gas underpins the adoption of thermal power.

Technological Advancements: Improved efficiency and sustainability in steam turbine designs bolster market growth.

Key Trends:

Transition to Cleaner Fuels: Many regions are shifting towards natural gas and biomass to reduce emissions from coal. **Retrofit and Modernization:** Aging turbine fleets in developed economies are being upgraded for higher efficiency. **Decentralized Energy:** Interest in smaller, decentralized power units with steam turbines is growing.

Challenges:

Competition from Renewables: Solar and wind energy advancements pose challenges

to the thermal power market. Environmental Concerns: Carbon emissions from fossil fuels put pressure on coal and gas-fired power plants.

This report is a detailed and comprehensive analysis for global Thermal Power Steam Turbine market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Thermal Power Steam Turbine market size and forecasts, in consumption value (\$ Million), sales quantity (MW), and average selling prices (USD/KW), 2019-2030

Global Thermal Power Steam Turbine market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (MW), and average selling prices (USD/KW), 2019-2030

Global Thermal Power Steam Turbine market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (MW), and average selling prices (USD/KW), 2019-2030

Global Thermal Power Steam Turbine market shares of main players, shipments in revenue (\$ Million), sales quantity (MW), and ASP (USD/KW), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Thermal Power Steam Turbine

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Thermal Power Steam Turbine market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include General Electric, Siemens, Dongfang Turbine, Shanghai Electric, Hangzhou Steam Turbine(HTC), Harbin Electric Corporation, Mitsubishi Power, MAN Energy Solutions, Fuji Electric, Ebara Elliott, etc. This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Thermal Power Steam Turbine market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Non-Condensing Steam Turbine
- Condensing Steam Turbine

Market segment by Application

- Closed Thermal Power Plant
- Open-air Thermal Power Plant

Major players covered

- General Electric
- Siemens
- Dongfang Turbine
- Shanghai Electric
- Hangzhou Steam Turbine(HTC)
- Harbin Electric Corporation
- Mitsubishi Power
- MAN Energy Solutions
- Fuji Electric
- Ebara Elliott
- Doosan
- Ansaldo
- Kawasaki Heavy Industries
- Power Machines

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East)

& Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Thermal Power Steam Turbine product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Thermal Power Steam Turbine, with price, sales quantity, revenue, and global market share of Thermal Power Steam Turbine from 2019 to 2024.

Chapter 3, the Thermal Power Steam Turbine competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Thermal Power Steam Turbine breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Thermal Power Steam Turbine market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Thermal Power Steam Turbine.

Chapter 14 and 15, to describe Thermal Power Steam Turbine sales channel, distributors, customers, research findings and conclusion.

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