

Global Steel Casting Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Steel Casting market size was valued at US\$ 77990 million in 2024 and is forecast to a readjusted size of USD 92770 million by 2031 with a CAGR of 2.5% during review period.

A steel casting is a metal component that is formed by pouring molten steel into a mold cavity. The liquefied steel then cools and solidifies within the mold cavity. By catering the shape of the mold, and hence the casting, to perfectly fit specifications. The casting process of steel can be difficult. It is less fluid than other metals and more reactive to mold materials. Steel castings are used for a variety of reasons. They are mainly used when other types of cast irons do not have enough strength or shock resistance. Steel's physical properties allow the castings to be both strong and ductile. This makes the steel casting extremely tough and limits the chances of fracturing under pressure. Steel castings are also utilized due to their weldability and corrosion resistance. Due to its reliability and strength, numerous industries rely on steel castings. Industries that use steel castings range from food processing and electronics to oil and gas. Some specific industries that use this type of casting include the railroad, construction, drilling, transportation, and mining industries. Examples of items that are steel casting gears, valve bodies, pump casings, mining machinery, marine equipment, engine cylinder blocker, forging presses, and railroad truck frames.

Global key players of Steel Casting include Precision Castparts, Hitachi, Kobe Steel, Doosan Enerbility, ME Elecmetal, etc. The top five players hold a share about 7%. China is the world's largest market for Steel Casting and holds a share about 29%, followed by APAC (excluding China) and North America, with share about 25% and 24%, separately. In terms of product type, Carbon Steel Casting is the largest segment, accounting for a share about 47%. In terms of application, Rail and Transit is the largest

field with a share about 27 percent.

This report is a detailed and comprehensive analysis for global Steel Casting market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Steel Casting market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Steel Casting market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Steel Casting market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Steel Casting market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2020-2025

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Steel Casting
- To forecast future growth in each product and end-use market
- To forecast future factors affecting the marketplace

This report profiles key players in the global Steel Casting market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Precision Castparts, Hitachi, Doosan Enerbility, Kobe Steel, ME Elecmetal, Amsted Rail, Signicast (Form Technologies Company), MetalTek International, Anhui Yingliu, Harrison Steel Casting, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Steel Casting market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Carbon Steel Casting

Low-Alloy Steel Casting

High Alloy Steel Casting

Market segment by Application

Power Generation

Rail and Transit

Mining

Construction Machinery

Oil and Gas

Aerospace and Defense

Shipbuilding

Others

Major players covered

Precision Castparts

Hitachi

Doosan Enerbility

Kobe Steel

ME Elecmetal

Amsted Rail

Signicast (Form Technologies Company)

MetalTek International

Anhui Yingliu

Harrison Steel Casting

Peekay Steel Castings

Impro Precision

Liaoning Fuan Heavy Industry

Tycon Alloy Industries

Japan Steel Works

Amsteel Castings

Isgec Heavy Engineering

Market segment by region, regional analysis covers
North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)
Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)
South America (Brazil, Argentina, Colombia, and Rest of South America)
Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Steel Casting product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Steel Casting, with price, sales quantity, revenue, and global market share of Steel Casting from 2020 to 2025.

Chapter 3, the Steel Casting competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Steel Casting breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Steel Casting market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Steel Casting.

Chapter 14 and 15, to describe Steel Casting sales channel, distributors, customers, research findings and conclusion.

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