

Global Shaft Keys Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Shaft Keys market size was valued at US\$ 453 million in 2025 and is forecast to a readjusted size of US\$ 667 million by 2032 with a CAGR of 6.0% during review period.

A shaft key is a small metal mechanical component used to transmit torque between a rotating shaft and a mounted part such as a gear, pulley, or coupling. In 2025, global shaft key production reached approximately 7.60 billion units, with an average global market price of around US\$0.058 per unit. Annual production capacity is 8.20 billion units. Gross Profit Margin: 22%. The shaft key industry chain begins with carbon and alloy steel production, which is then processed by machining manufacturers into key stock and finished keys. These components are distributed through industrial suppliers to OEMs and equipment manufacturers, where they are used in motors, gearboxes, pumps, and other machinery for reliable torque transmission. Although small and simple, the shaft key plays a crucial role in mechanical systems. It ensures precise torque transfer between shafts and rotating components, making it an essential yet often overlooked part of industrial machinery and automotive equipment.

This report is a detailed and comprehensive analysis for global Shaft Keys market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Shaft Keys market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Shaft Keys market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Shaft Keys market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Shaft Keys market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Shaft Keys

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Shaft Keys market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Martin Sprocket & Gear, Regal Rexnord, McMaster-Carr, Grainger, Precision Brand Products, Machine Keystock Express, Wilson Mfg. Co., Daemar, Huyett, Kimball Midwest, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Shaft Keys market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Parallel Keys

Sunk Keys

Gib Head Keys

Feather Keys

Spline Keys

Circular Keys

Woodruff Keys

Saddle Keys

Tangent Keys

Market segment by Materials

High-carbon steel

360 Brass

400 Nickel

6061 Aluminum

Plastic

Stainless Steel

Steel

Market segment by Application

Electric Motors

Gearboxes and Reducers

Pumps and Compressors

Agricultural Machinery

Machine Tools

Automotive Engines

Turbines and Generators

Conveyor Drives

Fans and Blowers

Major players covered

Martin Sprocket & Gear

Regal Rexnord

McMaster-Carr

Grainger

Precision Brand Products

Machine Keystock Express

Wilson Mfg. Co.

Daemar

Huyett

Kimball Midwest

Applied Industrial Technologies

MSC Industrial Supply Co.

Fastenal

Motion Industries

Kaman Industrial Technologies

Wenzhou Xionglian Hardware Machinery Co., Ltd.

LEMARMETAL

Wenzhou Wujing Fastener Co., Ltd.

Taizhou Hongchuang Hardware Co., Ltd.

HDFastener

Market segment by region, regional analysis covers
North America (United States, Canada, and Mexico)
Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)
Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)
South America (Brazil, Argentina, Colombia, and Rest of South America)
Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Shaft Keys product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Shaft Keys, with price, sales quantity, revenue, and global market share of Shaft Keys from 2021 to 2026.

Chapter 3, the Shaft Keys competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Shaft Keys breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Shaft Keys market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Shaft Keys.

Chapter 14 and 15, to describe Shaft Keys sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Shaft Keys Consumption Value by Type: 2021 Versus 2025 Versus 2032

1.3.2 Parallel Keys

1.3.3 Sunk Keys

1.3.4 Gib Head Keys

1.3.5 Feather Keys

1.3.6 Spline Keys

1.3.7 Circular Keys

1.3.8 Woodruff Keys

1.3.9 Saddle Keys

1.3.10 Tangent Keys

1.4 Market Analysis by Materials

1.4.1 Overview: Global Shaft Keys Consumption Value by Materials: 2021 Versus 2025 Versus 2032

1.4.2 High-carbon steel

1.4.3 360 Brass

1.4.4 400 Nickel

1.4.5 6061 Aluminum

1.4.6 Plastic

1.4.7 Stainless Steel

1.4.8 Steel

1.5 Market Analysis by Application

1.5.1 Overview: Global Shaft Keys Consumption Value by Application: 2021 Versus 2025 Versus 2032

1.5.2 Electric Motors

1.5.3 Gearboxes and Reducers

1.5.4 Pumps and Compressors

1.5.5 Agricultural Machinery

1.5.6 Machine Tools

1.5.7 Automotive Engines

1.5.8 Turbines and Generators

1.5.9 Conveyor Drives

- 1.5.10 Fans and Blowers
- 1.6 Global Shaft Keys Market Size & Forecast
 - 1.6.1 Global Shaft Keys Consumption Value (2021 & 2025 & 2032)
 - 1.6.2 Global Shaft Keys Sales Quantity (2021-2032)
 - 1.6.3 Global Shaft Keys Average Price (2021-2032)

2 MANUFACTURERS PROFILES

- 2.1 Martin Sprocket & Gear
 - 2.1.1 Martin Sprocket & Gear Details
 - 2.1.2 Martin Sprocket & Gear Major Business
 - 2.1.3 Martin Sprocket & Gear Shaft Keys Product and Services
 - 2.1.4 Martin Sprocket & Gear Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.1.5 Martin Sprocket & Gear Recent Developments/Updates
- 2.2 Regal Rexnord
 - 2.2.1 Regal Rexnord Details
 - 2.2.2 Regal Rexnord Major Business
 - 2.2.3 Regal Rexnord Shaft Keys Product and Services
 - 2.2.4 Regal Rexnord Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.2.5 Regal Rexnord Recent Developments/Updates
- 2.3 McMaster-Carr
 - 2.3.1 McMaster-Carr Details
 - 2.3.2 McMaster-Carr Major Business
 - 2.3.3 McMaster-Carr Shaft Keys Product and Services
 - 2.3.4 McMaster-Carr Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.3.5 McMaster-Carr Recent Developments/Updates
- 2.4 Grainger
 - 2.4.1 Grainger Details
 - 2.4.2 Grainger Major Business
 - 2.4.3 Grainger Shaft Keys Product and Services
 - 2.4.4 Grainger Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.4.5 Grainger Recent Developments/Updates
- 2.5 Precision Brand Products
 - 2.5.1 Precision Brand Products Details
 - 2.5.2 Precision Brand Products Major Business

- 2.5.3 Precision Brand Products Shaft Keys Product and Services
- 2.5.4 Precision Brand Products Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
- 2.5.5 Precision Brand Products Recent Developments/Updates
- 2.6 Machine Keystock Express
 - 2.6.1 Machine Keystock Express Details
 - 2.6.2 Machine Keystock Express Major Business
 - 2.6.3 Machine Keystock Express Shaft Keys Product and Services
 - 2.6.4 Machine Keystock Express Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.6.5 Machine Keystock Express Recent Developments/Updates
- 2.7 Wilson Mfg. Co.
 - 2.7.1 Wilson Mfg. Co. Details
 - 2.7.2 Wilson Mfg. Co. Major Business
 - 2.7.3 Wilson Mfg. Co. Shaft Keys Product and Services
 - 2.7.4 Wilson Mfg. Co. Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.7.5 Wilson Mfg. Co. Recent Developments/Updates
- 2.8 Daemar
 - 2.8.1 Daemar Details
 - 2.8.2 Daemar Major Business
 - 2.8.3 Daemar Shaft Keys Product and Services
 - 2.8.4 Daemar Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.8.5 Daemar Recent Developments/Updates
- 2.9 Huyett
 - 2.9.1 Huyett Details
 - 2.9.2 Huyett Major Business
 - 2.9.3 Huyett Shaft Keys Product and Services
 - 2.9.4 Huyett Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.9.5 Huyett Recent Developments/Updates
- 2.10 Kimball Midwest
 - 2.10.1 Kimball Midwest Details
 - 2.10.2 Kimball Midwest Major Business
 - 2.10.3 Kimball Midwest Shaft Keys Product and Services
 - 2.10.4 Kimball Midwest Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.10.5 Kimball Midwest Recent Developments/Updates

2.11 Applied Industrial Technologies

2.11.1 Applied Industrial Technologies Details

2.11.2 Applied Industrial Technologies Major Business

2.11.3 Applied Industrial Technologies Shaft Keys Product and Services

2.11.4 Applied Industrial Technologies Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.11.5 Applied Industrial Technologies Recent Developments/Updates

2.12 MSC Industrial Supply Co.

2.12.1 MSC Industrial Supply Co. Details

2.12.2 MSC Industrial Supply Co. Major Business

2.12.3 MSC Industrial Supply Co. Shaft Keys Product and Services

2.12.4 MSC Industrial Supply Co. Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.12.5 MSC Industrial Supply Co. Recent Developments/Updates

2.13 Fastenal

2.13.1 Fastenal Details

2.13.2 Fastenal Major Business

2.13.3 Fastenal Shaft Keys Product and Services

2.13.4 Fastenal Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.13.5 Fastenal Recent Developments/Updates

2.14 Motion Industries

2.14.1 Motion Industries Details

2.14.2 Motion Industries Major Business

2.14.3 Motion Industries Shaft Keys Product and Services

2.14.4 Motion Industries Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.14.5 Motion Industries Recent Developments/Updates

2.15 Kaman Industrial Technologies

2.15.1 Kaman Industrial Technologies Details

2.15.2 Kaman Industrial Technologies Major Business

2.15.3 Kaman Industrial Technologies Shaft Keys Product and Services

2.15.4 Kaman Industrial Technologies Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.15.5 Kaman Industrial Technologies Recent Developments/Updates

2.16 Wenzhou Xionglian Hardware Machinery Co., Ltd.

2.16.1 Wenzhou Xionglian Hardware Machinery Co., Ltd. Details

2.16.2 Wenzhou Xionglian Hardware Machinery Co., Ltd. Major Business

2.16.3 Wenzhou Xionglian Hardware Machinery Co., Ltd. Shaft Keys Product and

Services

2.16.4 Wenzhou Xionglian Hardware Machinery Co., Ltd. Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.16.5 Wenzhou Xionglian Hardware Machinery Co., Ltd. Recent Developments/Updates

2.17 LEMARMETAL

2.17.1 LEMARMETAL Details

2.17.2 LEMARMETAL Major Business

2.17.3 LEMARMETAL Shaft Keys Product and Services

2.17.4 LEMARMETAL Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.17.5 LEMARMETAL Recent Developments/Updates

2.18 Wenzhou Wujing Fastener Co., Ltd.

2.18.1 Wenzhou Wujing Fastener Co., Ltd. Details

2.18.2 Wenzhou Wujing Fastener Co., Ltd. Major Business

2.18.3 Wenzhou Wujing Fastener Co., Ltd. Shaft Keys Product and Services

2.18.4 Wenzhou Wujing Fastener Co., Ltd. Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.18.5 Wenzhou Wujing Fastener Co., Ltd. Recent Developments/Updates

2.19 Taizhou Hongchuang Hardware Co., Ltd.

2.19.1 Taizhou Hongchuang Hardware Co., Ltd. Details

2.19.2 Taizhou Hongchuang Hardware Co., Ltd. Major Business

2.19.3 Taizhou Hongchuang Hardware Co., Ltd. Shaft Keys Product and Services

2.19.4 Taizhou Hongchuang Hardware Co., Ltd. Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.19.5 Taizhou Hongchuang Hardware Co., Ltd. Recent Developments/Updates

2.20 HDFastener

2.20.1 HDFastener Details

2.20.2 HDFastener Major Business

2.20.3 HDFastener Shaft Keys Product and Services

2.20.4 HDFastener Shaft Keys Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.20.5 HDFastener Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: SHAFT KEYS BY MANUFACTURER

3.1 Global Shaft Keys Sales Quantity by Manufacturer (2021-2026)

3.2 Global Shaft Keys Revenue by Manufacturer (2021-2026)

3.3 Global Shaft Keys Average Price by Manufacturer (2021-2026)

3.4 Market Share Analysis (2025)

3.4.1 Producer Shipments of Shaft Keys by Manufacturer Revenue (\$MM) and Market Share (%): 2025

3.4.2 Top 3 Shaft Keys Manufacturer Market Share in 2025

3.4.3 Top 6 Shaft Keys Manufacturer Market Share in 2025

3.5 Shaft Keys Market: Overall Company Footprint Analysis

3.5.1 Shaft Keys Market: Region Footprint

3.5.2 Shaft Keys Market: Company Product Type Footprint

3.5.3 Shaft Keys Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Shaft Keys Market Size by Region

4.1.1 Global Shaft Keys Sales Quantity by Region (2021-2032)

4.1.2 Global Shaft Keys Consumption Value by Region (2021-2032)

4.1.3 Global Shaft Keys Average Price by Region (2021-2032)

4.2 North America Shaft Keys Consumption Value (2021-2032)

4.3 Europe Shaft Keys Consumption Value (2021-2032)

4.4 Asia-Pacific Shaft Keys Consumption Value (2021-2032)

4.5 South America Shaft Keys Consumption Value (2021-2032)

4.6 Middle East & Africa Shaft Keys Consumption Value (2021-2032)

5 MARKET SEGMENT BY TYPE

5.1 Global Shaft Keys Sales Quantity by Type (2021-2032)

5.2 Global Shaft Keys Consumption Value by Type (2021-2032)

5.3 Global Shaft Keys Average Price by Type (2021-2032)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Shaft Keys Sales Quantity by Application (2021-2032)

6.2 Global Shaft Keys Consumption Value by Application (2021-2032)

6.3 Global Shaft Keys Average Price by Application (2021-2032)

7 NORTH AMERICA

7.1 North America Shaft Keys Sales Quantity by Type (2021-2032)

- 7.2 North America Shaft Keys Sales Quantity by Application (2021-2032)
- 7.3 North America Shaft Keys Market Size by Country
 - 7.3.1 North America Shaft Keys Sales Quantity by Country (2021-2032)
 - 7.3.2 North America Shaft Keys Consumption Value by Country (2021-2032)
 - 7.3.3 United States Market Size and Forecast (2021-2032)
 - 7.3.4 Canada Market Size and Forecast (2021-2032)
 - 7.3.5 Mexico Market Size and Forecast (2021-2032)

8 EUROPE

- 8.1 Europe Shaft Keys Sales Quantity by Type (2021-2032)
- 8.2 Europe Shaft Keys Sales Quantity by Application (2021-2032)
- 8.3 Europe Shaft Keys Market Size by Country
 - 8.3.1 Europe Shaft Keys Sales Quantity by Country (2021-2032)
 - 8.3.2 Europe Shaft Keys Consumption Value by Country (2021-2032)
 - 8.3.3 Germany Market Size and Forecast (2021-2032)
 - 8.3.4 France Market Size and Forecast (2021-2032)
 - 8.3.5 United Kingdom Market Size and Forecast (2021-2032)
 - 8.3.6 Russia Market Size and Forecast (2021-2032)
 - 8.3.7 Italy Market Size and Forecast (2021-2032)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Shaft Keys Sales Quantity by Type (2021-2032)
- 9.2 Asia-Pacific Shaft Keys Sales Quantity by Application (2021-2032)
- 9.3 Asia-Pacific Shaft Keys Market Size by Region
 - 9.3.1 Asia-Pacific Shaft Keys Sales Quantity by Region (2021-2032)
 - 9.3.2 Asia-Pacific Shaft Keys Consumption Value by Region (2021-2032)
 - 9.3.3 China Market Size and Forecast (2021-2032)
 - 9.3.4 Japan Market Size and Forecast (2021-2032)
 - 9.3.5 South Korea Market Size and Forecast (2021-2032)
 - 9.3.6 India Market Size and Forecast (2021-2032)
 - 9.3.7 Southeast Asia Market Size and Forecast (2021-2032)
 - 9.3.8 Australia Market Size and Forecast (2021-2032)

10 SOUTH AMERICA

- 10.1 South America Shaft Keys Sales Quantity by Type (2021-2032)
- 10.2 South America Shaft Keys Sales Quantity by Application (2021-2032)

10.3 South America Shaft Keys Market Size by Country

- 10.3.1 South America Shaft Keys Sales Quantity by Country (2021-2032)
- 10.3.2 South America Shaft Keys Consumption Value by Country (2021-2032)
- 10.3.3 Brazil Market Size and Forecast (2021-2032)
- 10.3.4 Argentina Market Size and Forecast (2021-2032)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Shaft Keys Sales Quantity by Type (2021-2032)
- 11.2 Middle East & Africa Shaft Keys Sales Quantity by Application (2021-2032)
- 11.3 Middle East & Africa Shaft Keys Market Size by Country
 - 11.3.1 Middle East & Africa Shaft Keys Sales Quantity by Country (2021-2032)
 - 11.3.2 Middle East & Africa Shaft Keys Consumption Value by Country (2021-2032)
 - 11.3.3 Turkey Market Size and Forecast (2021-2032)
 - 11.3.4 Egypt Market Size and Forecast (2021-2032)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2021-2032)
 - 11.3.6 South Africa Market Size and Forecast (2021-2032)

12 MARKET DYNAMICS

- 12.1 Shaft Keys Market Drivers
- 12.2 Shaft Keys Market Restraints
- 12.3 Shaft Keys Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Shaft Keys and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Shaft Keys
- 13.3 Shaft Keys Production Process
- 13.4 Industry Value Chain Analysis

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Shaft Keys Typical Distributors

14.3 Shaft Keys Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Shaft Keys Consumption Value by Type, (USD Million), 2021 & 2025 & 2032

Table 2. Global Shaft Keys Consumption Value by Materials, (USD Million), 2021 & 2025 & 2032

Table 3. Global Shaft Keys Consumption Value by Application, (USD Million), 2021 & 2025 & 2032

Table 4. Martin Sprocket & Gear Basic Information, Manufacturing Base and Competitors

Table 5. Martin Sprocket & Gear Major Business

Table 6. Martin Sprocket & Gear Shaft Keys Product and Services

Table 7. Martin Sprocket & Gear Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 8. Martin Sprocket & Gear Recent Developments/Updates

Table 9. Regal Rexnord Basic Information, Manufacturing Base and Competitors

Table 10. Regal Rexnord Major Business

Table 11. Regal Rexnord Shaft Keys Product and Services

Table 12. Regal Rexnord Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 13. Regal Rexnord Recent Developments/Updates

Table 14. McMaster-Carr Basic Information, Manufacturing Base and Competitors

Table 15. McMaster-Carr Major Business

Table 16. McMaster-Carr Shaft Keys Product and Services

Table 17. McMaster-Carr Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 18. McMaster-Carr Recent Developments/Updates

Table 19. Grainger Basic Information, Manufacturing Base and Competitors

Table 20. Grainger Major Business

Table 21. Grainger Shaft Keys Product and Services

Table 22. Grainger Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 23. Grainger Recent Developments/Updates

Table 24. Precision Brand Products Basic Information, Manufacturing Base and Competitors

Table 25. Precision Brand Products Major Business

Table 26. Precision Brand Products Shaft Keys Product and Services

Table 27. Precision Brand Products Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 28. Precision Brand Products Recent Developments/Updates

Table 29. Machine Keystock Express Basic Information, Manufacturing Base and Competitors

Table 30. Machine Keystock Express Major Business

Table 31. Machine Keystock Express Shaft Keys Product and Services

Table 32. Machine Keystock Express Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 33. Machine Keystock Express Recent Developments/Updates

Table 34. Wilson Mfg. Co. Basic Information, Manufacturing Base and Competitors

Table 35. Wilson Mfg. Co. Major Business

Table 36. Wilson Mfg. Co. Shaft Keys Product and Services

Table 37. Wilson Mfg. Co. Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 38. Wilson Mfg. Co. Recent Developments/Updates

Table 39. Daemar Basic Information, Manufacturing Base and Competitors

Table 40. Daemar Major Business

Table 41. Daemar Shaft Keys Product and Services

Table 42. Daemar Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 43. Daemar Recent Developments/Updates

Table 44. Huyett Basic Information, Manufacturing Base and Competitors

Table 45. Huyett Major Business

Table 46. Huyett Shaft Keys Product and Services

Table 47. Huyett Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 48. Huyett Recent Developments/Updates

Table 49. Kimball Midwest Basic Information, Manufacturing Base and Competitors

Table 50. Kimball Midwest Major Business

Table 51. Kimball Midwest Shaft Keys Product and Services

Table 52. Kimball Midwest Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 53. Kimball Midwest Recent Developments/Updates

Table 54. Applied Industrial Technologies Basic Information, Manufacturing Base and Competitors

Table 55. Applied Industrial Technologies Major Business

Table 56. Applied Industrial Technologies Shaft Keys Product and Services

Table 57. Applied Industrial Technologies Shaft Keys Sales Quantity (K Units), Average

Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 58. Applied Industrial Technologies Recent Developments/Updates

Table 59. MSC Industrial Supply Co. Basic Information, Manufacturing Base and Competitors

Table 60. MSC Industrial Supply Co. Major Business

Table 61. MSC Industrial Supply Co. Shaft Keys Product and Services

Table 62. MSC Industrial Supply Co. Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 63. MSC Industrial Supply Co. Recent Developments/Updates

Table 64. Fastenal Basic Information, Manufacturing Base and Competitors

Table 65. Fastenal Major Business

Table 66. Fastenal Shaft Keys Product and Services

Table 67. Fastenal Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 68. Fastenal Recent Developments/Updates

Table 69. Motion Industries Basic Information, Manufacturing Base and Competitors

Table 70. Motion Industries Major Business

Table 71. Motion Industries Shaft Keys Product and Services

Table 72. Motion Industries Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 73. Motion Industries Recent Developments/Updates

Table 74. Kaman Industrial Technologies Basic Information, Manufacturing Base and Competitors

Table 75. Kaman Industrial Technologies Major Business

Table 76. Kaman Industrial Technologies Shaft Keys Product and Services

Table 77. Kaman Industrial Technologies Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 78. Kaman Industrial Technologies Recent Developments/Updates

Table 79. Wenzhou Xionglian Hardware Machinery Co., Ltd. Basic Information, Manufacturing Base and Competitors

Table 80. Wenzhou Xionglian Hardware Machinery Co., Ltd. Major Business

Table 81. Wenzhou Xionglian Hardware Machinery Co., Ltd. Shaft Keys Product and Services

Table 82. Wenzhou Xionglian Hardware Machinery Co., Ltd. Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 83. Wenzhou Xionglian Hardware Machinery Co., Ltd. Recent Developments/Updates

Table 84. LEMARMETAL Basic Information, Manufacturing Base and Competitors

- Table 85. LEMARMETAL Major Business
- Table 86. LEMARMETAL Shaft Keys Product and Services
- Table 87. LEMARMETAL Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 88. LEMARMETAL Recent Developments/Updates
- Table 89. Wenzhou Wujing Fastener Co., Ltd. Basic Information, Manufacturing Base and Competitors
- Table 90. Wenzhou Wujing Fastener Co., Ltd. Major Business
- Table 91. Wenzhou Wujing Fastener Co., Ltd. Shaft Keys Product and Services
- Table 92. Wenzhou Wujing Fastener Co., Ltd. Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 93. Wenzhou Wujing Fastener Co., Ltd. Recent Developments/Updates
- Table 94. Taizhou Hongchuang Hardware Co., Ltd. Basic Information, Manufacturing Base and Competitors
- Table 95. Taizhou Hongchuang Hardware Co., Ltd. Major Business
- Table 96. Taizhou Hongchuang Hardware Co., Ltd. Shaft Keys Product and Services
- Table 97. Taizhou Hongchuang Hardware Co., Ltd. Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 98. Taizhou Hongchuang Hardware Co., Ltd. Recent Developments/Updates
- Table 99. HDFastener Basic Information, Manufacturing Base and Competitors
- Table 100. HDFastener Major Business
- Table 101. HDFastener Shaft Keys Product and Services
- Table 102. HDFastener Shaft Keys Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 103. HDFastener Recent Developments/Updates
- Table 104. Global Shaft Keys Sales Quantity by Manufacturer (2021-2026) & (K Units)
- Table 105. Global Shaft Keys Revenue by Manufacturer (2021-2026) & (USD Million)
- Table 106. Global Shaft Keys Average Price by Manufacturer (2021-2026) & (US\$/Unit)
- Table 107. Market Position of Manufacturers in Shaft Keys, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2025
- Table 108. Head Office and Shaft Keys Production Site of Key Manufacturer
- Table 109. Shaft Keys Market: Company Product Type Footprint
- Table 110. Shaft Keys Market: Company Product Application Footprint
- Table 111. Shaft Keys New Market Entrants and Barriers to Market Entry
- Table 112. Shaft Keys Mergers, Acquisition, Agreements, and Collaborations
- Table 113. Global Shaft Keys Consumption Value by Region (2021-2025-2032) & (USD Million) & CAGR

Table 114. Global Shaft Keys Sales Quantity by Region (2021-2026) & (K Units)

Table 115. Global Shaft Keys Sales Quantity by Region (2027-2032) & (K Units)

Table 116. Global Shaft Keys Consumption Value by Region (2021-2026) & (USD Million)

Table 117. Global Shaft Keys Consumption Value by Region (2027-2032) & (USD Million)

Table 118. Global Shaft Keys Average Price by Region (2021-2026) & (US\$/Unit)

Table 119. Global Shaft Keys Average Price by Region (2027-2032) & (US\$/Unit)

Table 120. Global Shaft Keys Sales Quantity by Type (2021-2026) & (K Units)

Table 121. Global Shaft Keys Sales Quantity by Type (2027-2032) & (K Units)

Table 122. Global Shaft Keys Consumption Value by Type (2021-2026) & (USD Million)

Table 123. Global Shaft Keys Consumption Value by Type (2027-2032) & (USD Million)

Table 124. Global Shaft Keys Average Price by Type (2021-2026) & (US\$/Unit)

Table 125. Global Shaft Keys Average Price by Type (2027-2032) & (US\$/Unit)

Table 126. Global Shaft Keys Sales Quantity by Application (2021-2026) & (K Units)

Table 127. Global Shaft Keys Sales Quantity by Application (2027-2032) & (K Units)

Table 128. Global Shaft Keys Consumption Value by Application (2021-2026) & (USD Million)

Table 129. Global Shaft Keys Consumption Value by Application (2027-2032) & (USD Million)

Table 130. Global Shaft Keys Average Price by Application (2021-2026) & (US\$/Unit)

Table 131. Global Shaft Keys Average Price by Application (2027-2032) & (US\$/Unit)

Table 132. North America Shaft Keys Sales Quantity by Type (2021-2026) & (K Units)

Table 133. North America Shaft Keys Sales Quantity by Type (2027-2032) & (K Units)

Table 134. North America Shaft Keys Sales Quantity by Application (2021-2026) & (K Units)

Table 135. North America Shaft Keys Sales Quantity by Application (2027-2032) & (K Units)

Table 136. North America Shaft Keys Sales Quantity by Country (2021-2026) & (K Units)

Table 137. North America Shaft Keys Sales Quantity by Country (2027-2032) & (K Units)

Table 138. North America Shaft Keys Consumption Value by Country (2021-2026) & (USD Million)

Table 139. North America Shaft Keys Consumption Value by Country (2027-2032) & (USD Million)

Table 140. Europe Shaft Keys Sales Quantity by Type (2021-2026) & (K Units)

Table 141. Europe Shaft Keys Sales Quantity by Type (2027-2032) & (K Units)

Table 142. Europe Shaft Keys Sales Quantity by Application (2021-2026) & (K Units)

Table 143. Europe Shaft Keys Sales Quantity by Application (2027-2032) & (K Units)

Table 144. Europe Shaft Keys Sales Quantity by Country (2021-2026) & (K Units)

Table 145. Europe Shaft Keys Sales Quantity by Country (2027-2032) & (K Units)

Table 146. Europe Shaft Keys Consumption Value by Country (2021-2026) & (USD Million)

Table 147. Europe Shaft Keys Consumption Value by Country (2027-2032) & (USD Million)

Table 148. Asia-Pacific Shaft Keys Sales Quantity by Type (2021-2026) & (K Units)

Table 149. Asia-Pacific Shaft Keys Sales Quantity by Type (2027-2032) & (K Units)

Table 150. Asia-Pacific Shaft Keys Sales Quantity by Application (2021-2026) & (K Units)

Table 151. Asia-Pacific Shaft Keys Sales Quantity by Application (2027-2032) & (K Units)

Table 152. Asia-Pacific Shaft Keys Sales Quantity by Region (2021-2026) & (K Units)

Table 153. Asia-Pacific Shaft Keys Sales Quantity by Region (2027-2032) & (K Units)

Table 154. Asia-Pacific Shaft Keys Consumption Value by Region (2021-2026) & (USD Million)

Table 155. Asia-Pacific Shaft Keys Consumption Value by Region (2027-2032) & (USD Million)

Table 156. South America Shaft Keys Sales Quantity by Type (2021-2026) & (K Units)

Table 157. South America Shaft Keys Sales Quantity by Type (2027-2032) & (K Units)

Table 158. South America Shaft Keys Sales Quantity by Application (2021-2026) & (K Units)

Table 159. South America Shaft Keys Sales Quantity by Application (2027-2032) & (K Units)

Table 160. South America Shaft Keys Sales Quantity by Country (2021-2026) & (K Units)

Table 161. South America Shaft Keys Sales Quantity by Country (2027-2032) & (K Units)

Table 162. South America Shaft Keys Consumption Value by Country (2021-2026) & (USD Million)

Table 163. South America Shaft Keys Consumption Value by Country (2027-2032) & (USD Million)

Table 164. Middle East & Africa Shaft Keys Sales Quantity by Type (2021-2026) & (K Units)

Table 165. Middle East & Africa Shaft Keys Sales Quantity by Type (2027-2032) & (K Units)

Table 166. Middle East & Africa Shaft Keys Sales Quantity by Application (2021-2026) & (K Units)

Table 167. Middle East & Africa Shaft Keys Sales Quantity by Application (2027-2032) & (K Units)

Table 168. Middle East & Africa Shaft Keys Sales Quantity by Country (2021-2026) & (K Units)

Table 169. Middle East & Africa Shaft Keys Sales Quantity by Country (2027-2032) & (K Units)

Table 170. Middle East & Africa Shaft Keys Consumption Value by Country (2021-2026) & (USD Million)

Table 171. Middle East & Africa Shaft Keys Consumption Value by Country (2027-2032) & (USD Million)

Table 172. Shaft Keys Raw Material

Table 173. Key Manufacturers of Shaft Keys Raw Materials

Table 174. Shaft Keys Typical Distributors

Table 175. Shaft Keys Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Shaft Keys Picture
- Figure 2. Global Shaft Keys Revenue by Type, (USD Million), 2021 & 2025 & 2032
- Figure 3. Global Shaft Keys Revenue Market Share by Type in 2025
- Figure 4. Parallel Keys Examples
- Figure 5. Sunk Keys Examples
- Figure 6. Gib Head Keys Examples
- Figure 7. Feather Keys Examples
- Figure 8. Spline Keys Examples
- Figure 9. Circular Keys Examples
- Figure 10. Woodruff Keys Examples
- Figure 11. Saddle Keys Examples
- Figure 12. Woodruff Keys Examples
- Figure 13. Global Shaft Keys Revenue by Materials, (USD Million), 2021 & 2025 & 2032
- Figure 14. Global Shaft Keys Revenue Market Share by Materials in 2025
- Figure 15. High-carbon steel Examples
- Figure 16. 360 Brass Examples
- Figure 17. 400 Nickel Examples
- Figure 18. 6061 Aluminum Examples
- Figure 19. Plastic Examples
- Figure 20. Stainless Steel Examples
- Figure 21. Steel Examples
- Figure 22. Steel Examples
- Figure 23. Global Shaft Keys Consumption Value by Application, (USD Million), 2021 & 2025 & 2032
- Figure 24. Global Shaft Keys Revenue Market Share by Application in 2025
- Figure 25. Electric Motors Examples
- Figure 26. Gearboxes and Reducers Examples
- Figure 27. Pumps and Compressors Examples
- Figure 28. Agricultural Machinery Examples
- Figure 29. Machine Tools Examples
- Figure 30. Automotive Engines Examples
- Figure 31. Turbines and Generators Examples
- Figure 32. Conveyor Drives Examples
- Figure 33. Conveyor Drives Examples
- Figure 34. Global Shaft Keys Consumption Value, (USD Million): 2021 & 2025 & 2032

Figure 35. Global Shaft Keys Consumption Value and Forecast (2021-2032) & (USD Million)

Figure 36. Global Shaft Keys Sales Quantity (2021-2032) & (K Units)

Figure 37. Global Shaft Keys Price (2021-2032) & (US\$/Unit)

Figure 38. Global Shaft Keys Sales Quantity Market Share by Manufacturer in 2025

Figure 39. Global Shaft Keys Revenue Market Share by Manufacturer in 2025

Figure 40. Producer Shipments of Shaft Keys by Manufacturer Sales (\$MM) and Market Share (%): 2025

Figure 41. Top 3 Shaft Keys Manufacturer (Revenue) Market Share in 2025

Figure 42. Top 6 Shaft Keys Manufacturer (Revenue) Market Share in 2025

Figure 43. Global Shaft Keys Sales Quantity Market Share by Region (2021-2032)

Figure 44. Global Shaft Keys Consumption Value Market Share by Region (2021-2032)

Figure 45. North America Shaft Keys Consumption Value (2021-2032) & (USD Million)

Figure 46. Europe Shaft Keys Consumption Value (2021-2032) & (USD Million)

Figure 47. Asia-Pacific Shaft Keys Consumption Value (2021-2032) & (USD Million)

Figure 48. South America Shaft Keys Consumption Value (2021-2032) & (USD Million)

Figure 49. Middle East & Africa Shaft Keys Consumption Value (2021-2032) & (USD Million)

Figure 50. Global Shaft Keys Sales Quantity Market Share by Type (2021-2032)

Figure 51. Global Shaft Keys Consumption Value Market Share by Type (2021-2032)

Figure 52. Global Shaft Keys Average Price by Type (2021-2032) & (US\$/Unit)

Figure 53. Global Shaft Keys Sales Quantity Market Share by Application (2021-2032)

Figure 54. Global Shaft Keys Revenue Market Share by Application (2021-2032)

Figure 55. Global Shaft Keys Average Price by Application (2021-2032) & (US\$/Unit)

Figure 56. North America Shaft Keys Sales Quantity Market Share by Type (2021-2032)

Figure 57. North America Shaft Keys Sales Quantity Market Share by Application (2021-2032)

Figure 58. North America Shaft Keys Sales Quantity Market Share by Country (2021-2032)

Figure 59. North America Shaft Keys Consumption Value Market Share by Country (2021-2032)

Figure 60. United States Shaft Keys Consumption Value (2021-2032) & (USD Million)

Figure 61. Canada Shaft Keys Consumption Value (2021-2032) & (USD Million)

Figure 62. Mexico Shaft Keys Consumption Value (2021-2032) & (USD Million)

Figure 63. Europe Shaft Keys Sales Quantity Market Share by Type (2021-2032)

Figure 64. Europe Shaft Keys Sales Quantity Market Share by Application (2021-2032)

Figure 65. Europe Shaft Keys Sales Quantity Market Share by Country (2021-2032)

Figure 66. Europe Shaft Keys Consumption Value Market Share by Country (2021-2032)

- Figure 67. Germany Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 68. France Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 69. United Kingdom Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 70. Russia Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 71. Italy Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 72. Asia-Pacific Shaft Keys Sales Quantity Market Share by Type (2021-2032)
- Figure 73. Asia-Pacific Shaft Keys Sales Quantity Market Share by Application (2021-2032)
- Figure 74. Asia-Pacific Shaft Keys Sales Quantity Market Share by Region (2021-2032)
- Figure 75. Asia-Pacific Shaft Keys Consumption Value Market Share by Region (2021-2032)
- Figure 76. China Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 77. Japan Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 78. South Korea Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 79. India Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 80. Southeast Asia Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 81. Australia Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 82. South America Shaft Keys Sales Quantity Market Share by Type (2021-2032)
- Figure 83. South America Shaft Keys Sales Quantity Market Share by Application (2021-2032)
- Figure 84. South America Shaft Keys Sales Quantity Market Share by Country (2021-2032)
- Figure 85. South America Shaft Keys Consumption Value Market Share by Country (2021-2032)
- Figure 86. Brazil Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 87. Argentina Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 88. Middle East & Africa Shaft Keys Sales Quantity Market Share by Type (2021-2032)
- Figure 89. Middle East & Africa Shaft Keys Sales Quantity Market Share by Application (2021-2032)
- Figure 90. Middle East & Africa Shaft Keys Sales Quantity Market Share by Country (2021-2032)
- Figure 91. Middle East & Africa Shaft Keys Consumption Value Market Share by Country (2021-2032)
- Figure 92. Turkey Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 93. Egypt Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 94. Saudi Arabia Shaft Keys Consumption Value (2021-2032) & (USD Million)
- Figure 95. South Africa Shaft Keys Consumption Value (2021-2032) & (USD Million)

- Figure 96. Shaft Keys Market Drivers
- Figure 97. Shaft Keys Market Restraints
- Figure 98. Shaft Keys Market Trends
- Figure 99. Porters Five Forces Analysis
- Figure 100. Manufacturing Cost Structure Analysis of Shaft Keys in 2025
- Figure 101. Manufacturing Process Analysis of Shaft Keys
- Figure 102. Shaft Keys Industrial Chain
- Figure 103. Sales Channel: Direct to End-User vs Distributors
- Figure 104. Direct Channel Pros & Cons
- Figure 105. Indirect Channel Pros & Cons
- Figure 106. Methodology
- Figure 107. Research Process and Data Source

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