

Global Premium Luggage Bag Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Premium Luggage Bag market size was valued at US\$ 26570 million in 2024 and is forecast to a readjusted size of USD 36020 million by 2031 with a CAGR of 4.5% during review period.

Premium Luggage Bags have to endure long journeys, rugged terrains and frequent mishandling. As a result, they require materials and designs that make luggage bags durable, versatile and sturdy, besides also providing adequate safety against unauthorised unlocking and theft.

The global premium luggage bag market refers to the market for high-end, luxury, and designer luggage bags. These bags are typically made from high-quality materials, feature superior craftsmanship, and offer a range of premium features and functionalities. They are primarily designed for travelers seeking style, durability, and functionality in their luggage.

The demand for premium luggage bags is driven by factors such as increasing disposable income, rising tourism and travel activities, changing consumer lifestyles, and a growing preference for luxury and branded products. Premium luggage bags are often associated with status, fashion, and prestige, making them popular among affluent consumers.

The market for premium luggage bags is segmented based on various factors, including material (leather, nylon, aluminum, etc.), product type (suitcases, duffel bags, backpacks, etc.), distribution channel (offline and online retail), and region.

The market is characterized by intense competition, brand loyalty, and a focus on product differentiation. To remain competitive, companies invest in research and development, branding and marketing strategies, and expanding their distribution networks.

The global premium luggage bag market is projected to grow steadily in the coming years, driven by factors such as rising disposable income, increasing travel and tourism activities, and growing consumer preference for luxury and designer products. However, economic uncertainties, fluctuations in raw material prices, and the impact of the COVID-19 pandemic may pose challenges to market growth in the short term.

Moreover, sustainability and eco-friendliness are gaining importance in the luggage industry. As a result, there is a growing trend towards the development of environmentally responsible and sustainable luggage bags, such as those made from recycled materials or with reduced carbon footprints. This reflects the increasing consumer demand for products that align with their values and concerns about the environment.

In summary, the global premium luggage bag market is driven by factors like increasing disposable income, changing consumer preferences, and growing demand for luxury and branded products. The market is competitive, with key players focusing on innovation, quality, and branding. The market is expected to grow steadily, although challenges such as economic uncertainties and sustainability concerns may impact short-term growth.

This report is a detailed and comprehensive analysis for global Premium Luggage Bag market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Premium Luggage Bag market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Premium Luggage Bag market size and forecasts by region and country, in

consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Premium Luggage Bag market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Premium Luggage Bag market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2020-2025

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Premium Luggage Bag
- To forecast future growth in each product and end-use market
- To forecast future factors affecting the marketplace

This report profiles key players in the global Premium Luggage Bag market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include VIP Industries Limited, Samsonite International, The Lacoste Group, Globe Trotter Holdings Limited, Loeffler Randall, VF Corporation, Nike, Delsey, Michael Kors Holdings, PVH Corp, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Premium Luggage Bag market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Hard Luggage Bags

Soft Luggage Bags

Others

Market segment by Application

Specialist Retailers

Factory Outlets

Independent Retailers

Online Retailers

Others

Major players covered

VIP Industries Limited

Samsonite International

The Lacoste Group

Globe Trotter Holdings Limited

Loeffler Randall

VF Corporation

Nike

Delsey

Michael Kors Holdings

PVH Corp

Adidas

Kate Spade

ACE Luggage

Giorgio Armani

Chloe

MCM Worldwide

Furla

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Premium Luggage Bag product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Premium Luggage Bag, with price, sales quantity, revenue, and global market share of Premium Luggage Bag from 2020 to 2025.

Chapter 3, the Premium Luggage Bag competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Premium Luggage Bag breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Premium Luggage Bag market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Premium Luggage Bag.

Chapter 14 and 15, to describe Premium Luggage Bag sales channel, distributors, customers, research findings and conclusion.

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