

Global Poly(tetramethylene ether)glycol Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Poly(tetramethylene ether)glycol market size was valued at US\$ 5506 million in 2023 and is forecast to a readjusted size of USD 7549 million by 2030 with a CAGR of 5.2% during review period.

Poly Tetramethylene Ether Glycol (PTMG) is white waxy solid, it is dissoluble in alcohol, ester, ketone, aromatic hydrocarbons and chlorinated hydrocarbon and is insoluble aliphatic hydrocarbon and water. When the temperature exceeds Poly Tetramethylene Ether Glycol (PTMG) would become transparent liquid beyond room temperature. It is used to make high specification polyurethanes with enhanced properties such as hydrolysis and microbe resistance, good low temperature performance and excellent resistance to abrasion and physical wear.

The classification of Poly(tetramethylene ether)glycol includes PTMEG 650, PTMEG 1000, PTMEG 1800/2000, etc. PTMEG 1800/2000 accounted for a share of 55% in the global Poly(tetramethylene ether)glycol market.

Poly Tetrahydrofuran is widely used in Spandex Fiber, COPE, PU Elastomer, etc. In Poly(tetramethylene ether)glycol market, the Spandex Fiber holds an important share in terms of Application.

Asia Pacific is the largest consumption place, with a consumption market share nearly 82%.

China is the largest Poly(tetramethylene ether)glycol production market. China Poly Tetrahydrofuran market share is about 71%.

Market competition is intense. BASF, DCC, Hyosung, Sinopec Great Wall Energy, Mitsubishi Chemical, etc. The top five manufacturers held 72% of the market.

China is the largest spandex production area, accounting for a large proportion of PTMEG consumption. In addition, Southeast Asian countries such as Vietnam and

Thailand also have good spandex production capacity and export base, which further promotes the consumption of PTMEG products.

Market Challenges and Risks

Fluctuations in raw material supply and prices are one of the main obstacles to the growth of the PTMEG market. Rising raw material prices will lead to increased production costs, which in turn affects the market competitiveness of products. The PTMEG market is limited by production processes and high costs. Some companies may not be able to achieve efficient production due to limited technical research and development capabilities, thereby reducing market competitiveness. Increasingly stringent environmental protection policies have put forward higher requirements for pollutant emissions in the production process of PTMEG. Some small factories that do not meet environmental protection requirements may be forced to suspend or reduce production, which to a certain extent affects the overall market supply scale and market pattern.

Market Prospects and Trends

With the acceleration of global industrialization and the development of emerging economies, the market demand for PTMEG will continue to grow. Especially driven by the rapid development of industries such as textiles, automobiles, construction and medical care, the PTMEG market has broad prospects.

When facing market challenges, enterprises need to pay close attention to market dynamics and technological development trends, strengthen technological research and development and innovation capabilities to reduce costs and improve product quality. At the same time, they also need to actively respond to the requirements of environmental protection policies and strengthen pollution control and emission reduction to achieve sustainable development.

This report is a detailed and comprehensive analysis for global Poly(tetramethylene ether)glycol market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Poly(tetramethylene ether)glycol market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2019-2030

Global Poly(tetramethylene ether)glycol market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2019-2030

Global Poly(tetramethylene ether)glycol market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2019-2030

Global Poly(tetramethylene ether)glycol market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Poly(tetramethylene ether)glycol

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Poly(tetramethylene ether)glycol market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF, The Lycra Company, Mitsubishi Chemical, Korea PTG, DCC, Formosa Asahi Spandex, Sanwei, Hyosung, Qingyun, Sinopec Great Wall Energy, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Poly(tetramethylene ether)glycol market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- PTMEG 1800/2000
- PTMEG 1000
- PTMEG 650
- Others

Market segment by Application

- Spandex Fiber
- COPE
- PU Elastomer
- Others

Major players covered

- BASF
- The Lycra Company
- Mitsubishi Chemical
- Korea PTG
- DCC
- Formosa Asahi Spandex
- Sanwei
- Hyosung
- Qingyun
- Sinopec Great Wall Energy
- Tianhua Fubang
- Jianfeng
- Shanxi Coal & Chemical

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Poly(tetramethylene ether)glycol product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Poly(tetramethylene ether)glycol, with price, sales quantity, revenue, and global market share of Poly(tetramethylene ether)glycol from 2019 to 2024.

Chapter 3, the Poly(tetramethylene ether)glycol competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Poly(tetramethylene ether)glycol breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Poly(tetramethylene ether)glycol market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Poly(tetramethylene ether)glycol.

Chapter 14 and 15, to describe Poly(tetramethylene ether)glycol sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Poly(tetramethylene ether)glycol Consumption Value by Type: 2019 Versus 2023 Versus 2030

1.3.2 PTMEG 1800/2000

1.3.3 PTMEG 1000

1.3.4 PTMEG 650

1.3.5 Others

1.4 Market Analysis by Application

1.4.1 Overview: Global Poly(tetramethylene ether)glycol Consumption Value by Application: 2019 Versus 2023 Versus 2030

1.4.2 Spandex Fiber

1.4.3 COPE

1.4.4 PU Elastomer

1.4.5 Others

1.5 Global Poly(tetramethylene ether)glycol Market Size & Forecast

1.5.1 Global Poly(tetramethylene ether)glycol Consumption Value (2019 & 2023 & 2030)

1.5.2 Global Poly(tetramethylene ether)glycol Sales Quantity (2019-2030)

1.5.3 Global Poly(tetramethylene ether)glycol Average Price (2019-2030)

2 MANUFACTURERS PROFILES

2.1 BASF

2.1.1 BASF Details

2.1.2 BASF Major Business

2.1.3 BASF Poly(tetramethylene ether)glycol Product and Services

2.1.4 BASF Poly(tetramethylene ether)glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 BASF Recent Developments/Updates

2.2 The Lycra Company

2.2.1 The Lycra Company Details

2.2.2 The Lycra Company Major Business

2.2.3 The Lycra Company Poly(tetramethylene ether)glycol Product and Services

2.2.4 The Lycra Company Poly(tetramethylene ether)glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 The Lycra Company Recent Developments/Updates

2.3 Mitsubishi Chemical

2.3.1 Mitsubishi Chemical Details

2.3.2 Mitsubishi Chemical Major Business

2.3.3 Mitsubishi Chemical Poly(tetramethylene ether)glycol Product and Services

2.3.4 Mitsubishi Chemical Poly(tetramethylene ether)glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Mitsubishi Chemical Recent Developments/Updates

2.4 Korea PTG

2.4.1 Korea PTG Details

2.4.2 Korea PTG Major Business

2.4.3 Korea PTG Poly(tetramethylene ether)glycol Product and Services

2.4.4 Korea PTG Poly(tetramethylene ether)glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Korea PTG Recent Developments/Updates

2.5 DCC

2.5.1 DCC Details

2.5.2 DCC Major Business

2.5.3 DCC Poly(tetramethylene ether)glycol Product and Services

2.5.4 DCC Poly(tetramethylene ether)glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 DCC Recent Developments/Updates

2.6 Formosa Asahi Spandex

2.6.1 Formosa Asahi Spandex Details

2.6.2 Formosa Asahi Spandex Major Business

2.6.3 Formosa Asahi Spandex Poly(tetramethylene ether)glycol Product and Services

2.6.4 Formosa Asahi Spandex Poly(tetramethylene ether)glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Formosa Asahi Spandex Recent Developments/Updates

2.7 Sanwei

2.7.1 Sanwei Details

2.7.2 Sanwei Major Business

2.7.3 Sanwei Poly(tetramethylene ether)glycol Product and Services

2.7.4 Sanwei Poly(tetramethylene ether)glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Sanwei Recent Developments/Updates

2.8 Hyosung

- 2.8.1 Hyosung Details
- 2.8.2 Hyosung Major Business
- 2.8.3 Hyosung Poly(tetramethylene ether)glycol Product and Services
- 2.8.4 Hyosung Poly(tetramethylene ether)glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Hyosung Recent Developments/Updates
- 2.9 Qingyun
 - 2.9.1 Qingyun Details
 - 2.9.2 Qingyun Major Business
 - 2.9.3 Qingyun Poly(tetramethylene ether)glycol Product and Services
 - 2.9.4 Qingyun Poly(tetramethylene ether)glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Qingyun Recent Developments/Updates
- 2.10 Sinopec Great Wall Energy
 - 2.10.1 Sinopec Great Wall Energy Details
 - 2.10.2 Sinopec Great Wall Energy Major Business
 - 2.10.3 Sinopec Great Wall Energy Poly(tetramethylene ether)glycol Product and Services
 - 2.10.4 Sinopec Great Wall Energy Poly(tetramethylene ether)glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Sinopec Great Wall Energy Recent Developments/Updates
- 2.11 Tianhua Fubang
 - 2.11.1 Tianhua Fubang Details
 - 2.11.2 Tianhua Fubang Major Business
 - 2.11.3 Tianhua Fubang Poly(tetramethylene ether)glycol Product and Services
 - 2.11.4 Tianhua Fubang Poly(tetramethylene ether)glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 Tianhua Fubang Recent Developments/Updates
- 2.12 Jianfeng
 - 2.12.1 Jianfeng Details
 - 2.12.2 Jianfeng Major Business
 - 2.12.3 Jianfeng Poly(tetramethylene ether)glycol Product and Services
 - 2.12.4 Jianfeng Poly(tetramethylene ether)glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.12.5 Jianfeng Recent Developments/Updates
- 2.13 Shanxi Coal & Chemical
 - 2.13.1 Shanxi Coal & Chemical Details
 - 2.13.2 Shanxi Coal & Chemical Major Business
 - 2.13.3 Shanxi Coal & Chemical Poly(tetramethylene ether)glycol Product and Services

2.13.4 Shanxi Coal & Chemical Poly(tetramethylene ether)glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 Shanxi Coal & Chemical Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: POLY(TETRAMETHYLENE ETHER)GLYCOL BY MANUFACTURER

3.1 Global Poly(tetramethylene ether)glycol Sales Quantity by Manufacturer (2019-2024)

3.2 Global Poly(tetramethylene ether)glycol Revenue by Manufacturer (2019-2024)

3.3 Global Poly(tetramethylene ether)glycol Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Poly(tetramethylene ether)glycol by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Poly(tetramethylene ether)glycol Manufacturer Market Share in 2023

3.4.3 Top 6 Poly(tetramethylene ether)glycol Manufacturer Market Share in 2023

3.5 Poly(tetramethylene ether)glycol Market: Overall Company Footprint Analysis

3.5.1 Poly(tetramethylene ether)glycol Market: Region Footprint

3.5.2 Poly(tetramethylene ether)glycol Market: Company Product Type Footprint

3.5.3 Poly(tetramethylene ether)glycol Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Poly(tetramethylene ether)glycol Market Size by Region

4.1.1 Global Poly(tetramethylene ether)glycol Sales Quantity by Region (2019-2030)

4.1.2 Global Poly(tetramethylene ether)glycol Consumption Value by Region (2019-2030)

4.1.3 Global Poly(tetramethylene ether)glycol Average Price by Region (2019-2030)

4.2 North America Poly(tetramethylene ether)glycol Consumption Value (2019-2030)

4.3 Europe Poly(tetramethylene ether)glycol Consumption Value (2019-2030)

4.4 Asia-Pacific Poly(tetramethylene ether)glycol Consumption Value (2019-2030)

4.5 South America Poly(tetramethylene ether)glycol Consumption Value (2019-2030)

4.6 Middle East & Africa Poly(tetramethylene ether)glycol Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Poly(tetramethylene ether)glycol Sales Quantity by Type (2019-2030)
- 5.2 Global Poly(tetramethylene ether)glycol Consumption Value by Type (2019-2030)
- 5.3 Global Poly(tetramethylene ether)glycol Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Poly(tetramethylene ether)glycol Sales Quantity by Application (2019-2030)
- 6.2 Global Poly(tetramethylene ether)glycol Consumption Value by Application (2019-2030)
- 6.3 Global Poly(tetramethylene ether)glycol Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Poly(tetramethylene ether)glycol Sales Quantity by Type (2019-2030)
- 7.2 North America Poly(tetramethylene ether)glycol Sales Quantity by Application (2019-2030)
- 7.3 North America Poly(tetramethylene ether)glycol Market Size by Country
 - 7.3.1 North America Poly(tetramethylene ether)glycol Sales Quantity by Country (2019-2030)
 - 7.3.2 North America Poly(tetramethylene ether)glycol Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe Poly(tetramethylene ether)glycol Sales Quantity by Type (2019-2030)
- 8.2 Europe Poly(tetramethylene ether)glycol Sales Quantity by Application (2019-2030)
- 8.3 Europe Poly(tetramethylene ether)glycol Market Size by Country
 - 8.3.1 Europe Poly(tetramethylene ether)glycol Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe Poly(tetramethylene ether)glycol Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific Poly(tetramethylene ether)glycol Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Poly(tetramethylene ether)glycol Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Poly(tetramethylene ether)glycol Market Size by Region

9.3.1 Asia-Pacific Poly(tetramethylene ether)glycol Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Poly(tetramethylene ether)glycol Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 South Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

10.1 South America Poly(tetramethylene ether)glycol Sales Quantity by Type (2019-2030)

10.2 South America Poly(tetramethylene ether)glycol Sales Quantity by Application (2019-2030)

10.3 South America Poly(tetramethylene ether)glycol Market Size by Country

10.3.1 South America Poly(tetramethylene ether)glycol Sales Quantity by Country (2019-2030)

10.3.2 South America Poly(tetramethylene ether)glycol Consumption Value by Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Poly(tetramethylene ether)glycol Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Poly(tetramethylene ether)glycol Sales Quantity by Application (2019-2030)

11.3 Middle East & Africa Poly(tetramethylene ether)glycol Market Size by Country

11.3.1 Middle East & Africa Poly(tetramethylene ether)glycol Sales Quantity by Country (2019-2030)

11.3.2 Middle East & Africa Poly(tetramethylene ether)glycol Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 Poly(tetramethylene ether)glycol Market Drivers

12.2 Poly(tetramethylene ether)glycol Market Restraints

12.3 Poly(tetramethylene ether)glycol Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Poly(tetramethylene ether)glycol and Key Manufacturers

13.2 Manufacturing Costs Percentage of Poly(tetramethylene ether)glycol

13.3 Poly(tetramethylene ether)glycol Production Process

13.4 Industry Value Chain Analysis

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Poly(tetramethylene ether)glycol Typical Distributors

14.3 Poly(tetramethylene ether)glycol Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Poly(tetramethylene ether)glycol Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Poly(tetramethylene ether)glycol Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. BASF Basic Information, Manufacturing Base and Competitors

Table 4. BASF Major Business

Table 5. BASF Poly(tetramethylene ether)glycol Product and Services

Table 6. BASF Poly(tetramethylene ether)glycol Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. BASF Recent Developments/Updates

Table 8. The Lycra Company Basic Information, Manufacturing Base and Competitors

Table 9. The Lycra Company Major Business

Table 10. The Lycra Company Poly(tetramethylene ether)glycol Product and Services

Table 11. The Lycra Company Poly(tetramethylene ether)glycol Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. The Lycra Company Recent Developments/Updates

Table 13. Mitsubishi Chemical Basic Information, Manufacturing Base and Competitors

Table 14. Mitsubishi Chemical Major Business

Table 15. Mitsubishi Chemical Poly(tetramethylene ether)glycol Product and Services

Table 16. Mitsubishi Chemical Poly(tetramethylene ether)glycol Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Mitsubishi Chemical Recent Developments/Updates

Table 18. Korea PTG Basic Information, Manufacturing Base and Competitors

Table 19. Korea PTG Major Business

Table 20. Korea PTG Poly(tetramethylene ether)glycol Product and Services

Table 21. Korea PTG Poly(tetramethylene ether)glycol Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Korea PTG Recent Developments/Updates

Table 23. DCC Basic Information, Manufacturing Base and Competitors

Table 24. DCC Major Business

Table 25. DCC Poly(tetramethylene ether)glycol Product and Services

Table 26. DCC Poly(tetramethylene ether)glycol Sales Quantity (Kilotons), Average

Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. DCC Recent Developments/Updates

Table 28. Formosa Asahi Spandex Basic Information, Manufacturing Base and Competitors

Table 29. Formosa Asahi Spandex Major Business

Table 30. Formosa Asahi Spandex Poly(tetramethylene ether)glycol Product and Services

Table 31. Formosa Asahi Spandex Poly(tetramethylene ether)glycol Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Formosa Asahi Spandex Recent Developments/Updates

Table 33. Sanwei Basic Information, Manufacturing Base and Competitors

Table 34. Sanwei Major Business

Table 35. Sanwei Poly(tetramethylene ether)glycol Product and Services

Table 36. Sanwei Poly(tetramethylene ether)glycol Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Sanwei Recent Developments/Updates

Table 38. Hyosung Basic Information, Manufacturing Base and Competitors

Table 39. Hyosung Major Business

Table 40. Hyosung Poly(tetramethylene ether)glycol Product and Services

Table 41. Hyosung Poly(tetramethylene ether)glycol Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Hyosung Recent Developments/Updates

Table 43. Qingyun Basic Information, Manufacturing Base and Competitors

Table 44. Qingyun Major Business

Table 45. Qingyun Poly(tetramethylene ether)glycol Product and Services

Table 46. Qingyun Poly(tetramethylene ether)glycol Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Qingyun Recent Developments/Updates

Table 48. Sinopec Great Wall Energy Basic Information, Manufacturing Base and Competitors

Table 49. Sinopec Great Wall Energy Major Business

Table 50. Sinopec Great Wall Energy Poly(tetramethylene ether)glycol Product and Services

Table 51. Sinopec Great Wall Energy Poly(tetramethylene ether)glycol Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Sinopec Great Wall Energy Recent Developments/Updates

Table 53. Tianhua Fubang Basic Information, Manufacturing Base and Competitors

Table 54. Tianhua Fubang Major Business

Table 55. Tianhua Fubang Poly(tetramethylene ether)glycol Product and Services

Table 56. Tianhua Fubang Poly(tetramethylene ether)glycol Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. Tianhua Fubang Recent Developments/Updates

Table 58. Jianfeng Basic Information, Manufacturing Base and Competitors

Table 59. Jianfeng Major Business

Table 60. Jianfeng Poly(tetramethylene ether)glycol Product and Services

Table 61. Jianfeng Poly(tetramethylene ether)glycol Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. Jianfeng Recent Developments/Updates

Table 63. Shanxi Coal & Chemical Basic Information, Manufacturing Base and Competitors

Table 64. Shanxi Coal & Chemical Major Business

Table 65. Shanxi Coal & Chemical Poly(tetramethylene ether)glycol Product and Services

Table 66. Shanxi Coal & Chemical Poly(tetramethylene ether)glycol Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. Shanxi Coal & Chemical Recent Developments/Updates

Table 68. Global Poly(tetramethylene ether)glycol Sales Quantity by Manufacturer (2019-2024) & (Kilotons)

Table 69. Global Poly(tetramethylene ether)glycol Revenue by Manufacturer (2019-2024) & (USD Million)

Table 70. Global Poly(tetramethylene ether)glycol Average Price by Manufacturer (2019-2024) & (US\$/Ton)

Table 71. Market Position of Manufacturers in Poly(tetramethylene ether)glycol, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2023

Table 72. Head Office and Poly(tetramethylene ether)glycol Production Site of Key Manufacturer

Table 73. Poly(tetramethylene ether)glycol Market: Company Product Type Footprint

Table 74. Poly(tetramethylene ether)glycol Market: Company Product Application Footprint

Table 75. Poly(tetramethylene ether)glycol New Market Entrants and Barriers to Market Entry

Table 76. Poly(tetramethylene ether)glycol Mergers, Acquisition, Agreements, and Collaborations

Table 77. Global Poly(tetramethylene ether)glycol Consumption Value by Region

(2019-2023-2030) & (USD Million) & CAGR

Table 78. Global Poly(tetramethylene ether)glycol Sales Quantity by Region
(2019-2024) & (Kilotons)

Table 79. Global Poly(tetramethylene ether)glycol Sales Quantity by Region
(2025-2030) & (Kilotons)

Table 80. Global Poly(tetramethylene ether)glycol Consumption Value by Region
(2019-2024) & (USD Million)

Table 81. Global Poly(tetramethylene ether)glycol Consumption Value by Region
(2025-2030) & (USD Million)

Table 82. Global Poly(tetramethylene ether)glycol Average Price by Region
(2019-2024) & (US\$/Ton)

Table 83. Global Poly(tetramethylene ether)glycol Average Price by Region
(2025-2030) & (US\$/Ton)

Table 84. Global Poly(tetramethylene ether)glycol Sales Quantity by Type (2019-2024)
& (Kilotons)

Table 85. Global Poly(tetramethylene ether)glycol Sales Quantity by Type (2025-2030)
& (Kilotons)

Table 86. Global Poly(tetramethylene ether)glycol Consumption Value by Type
(2019-2024) & (USD Million)

Table 87. Global Poly(tetramethylene ether)glycol Consumption Value by Type
(2025-2030) & (USD Million)

Table 88. Global Poly(tetramethylene ether)glycol Average Price by Type (2019-2024)
& (US\$/Ton)

Table 89. Global Poly(tetramethylene ether)glycol Average Price by Type (2025-2030)
& (US\$/Ton)

Table 90. Global Poly(tetramethylene ether)glycol Sales Quantity by Application
(2019-2024) & (Kilotons)

Table 91. Global Poly(tetramethylene ether)glycol Sales Quantity by Application
(2025-2030) & (Kilotons)

Table 92. Global Poly(tetramethylene ether)glycol Consumption Value by Application
(2019-2024) & (USD Million)

Table 93. Global Poly(tetramethylene ether)glycol Consumption Value by Application
(2025-2030) & (USD Million)

Table 94. Global Poly(tetramethylene ether)glycol Average Price by Application
(2019-2024) & (US\$/Ton)

Table 95. Global Poly(tetramethylene ether)glycol Average Price by Application
(2025-2030) & (US\$/Ton)

Table 96. North America Poly(tetramethylene ether)glycol Sales Quantity by Type
(2019-2024) & (Kilotons)

Table 97. North America Poly(tetramethylene ether)glycol Sales Quantity by Type (2025-2030) & (Kilotons)

Table 98. North America Poly(tetramethylene ether)glycol Sales Quantity by Application (2019-2024) & (Kilotons)

Table 99. North America Poly(tetramethylene ether)glycol Sales Quantity by Application (2025-2030) & (Kilotons)

Table 100. North America Poly(tetramethylene ether)glycol Sales Quantity by Country (2019-2024) & (Kilotons)

Table 101. North America Poly(tetramethylene ether)glycol Sales Quantity by Country (2025-2030) & (Kilotons)

Table 102. North America Poly(tetramethylene ether)glycol Consumption Value by Country (2019-2024) & (USD Million)

Table 103. North America Poly(tetramethylene ether)glycol Consumption Value by Country (2025-2030) & (USD Million)

Table 104. Europe Poly(tetramethylene ether)glycol Sales Quantity by Type (2019-2024) & (Kilotons)

Table 105. Europe Poly(tetramethylene ether)glycol Sales Quantity by Type (2025-2030) & (Kilotons)

Table 106. Europe Poly(tetramethylene ether)glycol Sales Quantity by Application (2019-2024) & (Kilotons)

Table 107. Europe Poly(tetramethylene ether)glycol Sales Quantity by Application (2025-2030) & (Kilotons)

Table 108. Europe Poly(tetramethylene ether)glycol Sales Quantity by Country (2019-2024) & (Kilotons)

Table 109. Europe Poly(tetramethylene ether)glycol Sales Quantity by Country (2025-2030) & (Kilotons)

Table 110. Europe Poly(tetramethylene ether)glycol Consumption Value by Country (2019-2024) & (USD Million)

Table 111. Europe Poly(tetramethylene ether)glycol Consumption Value by Country (2025-2030) & (USD Million)

Table 112. Asia-Pacific Poly(tetramethylene ether)glycol Sales Quantity by Type (2019-2024) & (Kilotons)

Table 113. Asia-Pacific Poly(tetramethylene ether)glycol Sales Quantity by Type (2025-2030) & (Kilotons)

Table 114. Asia-Pacific Poly(tetramethylene ether)glycol Sales Quantity by Application (2019-2024) & (Kilotons)

Table 115. Asia-Pacific Poly(tetramethylene ether)glycol Sales Quantity by Application (2025-2030) & (Kilotons)

Table 116. Asia-Pacific Poly(tetramethylene ether)glycol Sales Quantity by Region

(2019-2024) & (Kilotons)

Table 117. Asia-Pacific Poly(tetramethylene ether)glycol Sales Quantity by Region
(2025-2030) & (Kilotons)

Table 118. Asia-Pacific Poly(tetramethylene ether)glycol Consumption Value by Region
(2019-2024) & (USD Million)

Table 119. Asia-Pacific Poly(tetramethylene ether)glycol Consumption Value by Region
(2025-2030) & (USD Million)

Table 120. South America Poly(tetramethylene ether)glycol Sales Quantity by Type
(2019-2024) & (Kilotons)

Table 121. South America Poly(tetramethylene ether)glycol Sales Quantity by Type
(2025-2030) & (Kilotons)

Table 122. South America Poly(tetramethylene ether)glycol Sales Quantity by
Application (2019-2024) & (Kilotons)

Table 123. South America Poly(tetramethylene ether)glycol Sales Quantity by
Application (2025-2030) & (Kilotons)

Table 124. South America Poly(tetramethylene ether)glycol Sales Quantity by Country
(2019-2024) & (Kilotons)

Table 125. South America Poly(tetramethylene ether)glycol Sales Quantity by Country
(2025-2030) & (Kilotons)

Table 126. South America Poly(tetramethylene ether)glycol Consumption Value by
Country (2019-2024) & (USD Million)

Table 127. South America Poly(tetramethylene ether)glycol Consumption Value by
Country (2025-2030) & (USD Million)

Table 128. Middle East & Africa Poly(tetramethylene ether)glycol Sales Quantity by
Type (2019-2024) & (Kilotons)

Table 129. Middle East & Africa Poly(tetramethylene ether)glycol Sales Quantity by
Type (2025-2030) & (Kilotons)

Table 130. Middle East & Africa Poly(tetramethylene ether)glycol Sales Quantity by
Application (2019-2024) & (Kilotons)

Table 131. Middle East & Africa Poly(tetramethylene ether)glycol Sales Quantity by
Application (2025-2030) & (Kilotons)

Table 132. Middle East & Africa Poly(tetramethylene ether)glycol Sales Quantity by
Country (2019-2024) & (Kilotons)

Table 133. Middle East & Africa Poly(tetramethylene ether)glycol Sales Quantity by
Country (2025-2030) & (Kilotons)

Table 134. Middle East & Africa Poly(tetramethylene ether)glycol Consumption Value by
Country (2019-2024) & (USD Million)

Table 135. Middle East & Africa Poly(tetramethylene ether)glycol Consumption Value by
Country (2025-2030) & (USD Million)

Table 136. Poly(tetramethylene ether)glycol Raw Material

Table 137. Key Manufacturers of Poly(tetramethylene ether)glycol Raw Materials

Table 138. Poly(tetramethylene ether)glycol Typical Distributors

Table 139. Poly(tetramethylene ether)glycol Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Poly(tetramethylene ether)glycol Picture

Figure 2. Global Poly(tetramethylene ether)glycol Revenue by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Poly(tetramethylene ether)glycol Revenue Market Share by Type in 2023

Figure 4. PTMEG 1800/2000 Examples

Figure 5. PTMEG 1000 Examples

Figure 6. PTMEG 650 Examples

Figure 7. Others Examples

Figure 8. Global Poly(tetramethylene ether)glycol Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 9. Global Poly(tetramethylene ether)glycol Revenue Market Share by Application in 2023

Figure 10. Spandex Fiber Examples

Figure 11. COPE Examples

Figure 12. PU Elastomer Examples

Figure 13. Others Examples

Figure 14. Global Poly(tetramethylene ether)glycol Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 15. Global Poly(tetramethylene ether)glycol Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 16. Global Poly(tetramethylene ether)glycol Sales Quantity (2019-2030) & (Kilotons)

Figure 17. Global Poly(tetramethylene ether)glycol Price (2019-2030) & (US\$/Ton)

Figure 18. Global Poly(tetramethylene ether)glycol Sales Quantity Market Share by Manufacturer in 2023

Figure 19. Global Poly(tetramethylene ether)glycol Revenue Market Share by Manufacturer in 2023

Figure 20. Producer Shipments of Poly(tetramethylene ether)glycol by Manufacturer Sales (\$MM) and Market Share (%): 2023

Figure 21. Top 3 Poly(tetramethylene ether)glycol Manufacturer (Revenue) Market Share in 2023

Figure 22. Top 6 Poly(tetramethylene ether)glycol Manufacturer (Revenue) Market Share in 2023

Figure 23. Global Poly(tetramethylene ether)glycol Sales Quantity Market Share by

Region (2019-2030)

Figure 24. Global Poly(tetramethylene ether)glycol Consumption Value Market Share by Region (2019-2030)

Figure 25. North America Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 26. Europe Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 27. Asia-Pacific Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 28. South America Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 29. Middle East & Africa Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 30. Global Poly(tetramethylene ether)glycol Sales Quantity Market Share by Type (2019-2030)

Figure 31. Global Poly(tetramethylene ether)glycol Consumption Value Market Share by Type (2019-2030)

Figure 32. Global Poly(tetramethylene ether)glycol Average Price by Type (2019-2030) & (US\$/Ton)

Figure 33. Global Poly(tetramethylene ether)glycol Sales Quantity Market Share by Application (2019-2030)

Figure 34. Global Poly(tetramethylene ether)glycol Revenue Market Share by Application (2019-2030)

Figure 35. Global Poly(tetramethylene ether)glycol Average Price by Application (2019-2030) & (US\$/Ton)

Figure 36. North America Poly(tetramethylene ether)glycol Sales Quantity Market Share by Type (2019-2030)

Figure 37. North America Poly(tetramethylene ether)glycol Sales Quantity Market Share by Application (2019-2030)

Figure 38. North America Poly(tetramethylene ether)glycol Sales Quantity Market Share by Country (2019-2030)

Figure 39. North America Poly(tetramethylene ether)glycol Consumption Value Market Share by Country (2019-2030)

Figure 40. United States Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 41. Canada Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 42. Mexico Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 43. Europe Poly(tetramethylene ether)glycol Sales Quantity Market Share by Type (2019-2030)

Figure 44. Europe Poly(tetramethylene ether)glycol Sales Quantity Market Share by Application (2019-2030)

Figure 45. Europe Poly(tetramethylene ether)glycol Sales Quantity Market Share by Country (2019-2030)

Figure 46. Europe Poly(tetramethylene ether)glycol Consumption Value Market Share by Country (2019-2030)

Figure 47. Germany Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 48. France Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 49. United Kingdom Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 50. Russia Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 51. Italy Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 52. Asia-Pacific Poly(tetramethylene ether)glycol Sales Quantity Market Share by Type (2019-2030)

Figure 53. Asia-Pacific Poly(tetramethylene ether)glycol Sales Quantity Market Share by Application (2019-2030)

Figure 54. Asia-Pacific Poly(tetramethylene ether)glycol Sales Quantity Market Share by Region (2019-2030)

Figure 55. Asia-Pacific Poly(tetramethylene ether)glycol Consumption Value Market Share by Region (2019-2030)

Figure 56. China Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 57. Japan Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 58. South Korea Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 59. India Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 60. Southeast Asia Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 61. Australia Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 62. South America Poly(tetramethylene ether)glycol Sales Quantity Market

Share by Type (2019-2030)

Figure 63. South America Poly(tetramethylene ether)glycol Sales Quantity Market

Share by Application (2019-2030)

Figure 64. South America Poly(tetramethylene ether)glycol Sales Quantity Market

Share by Country (2019-2030)

Figure 65. South America Poly(tetramethylene ether)glycol Consumption Value Market

Share by Country (2019-2030)

Figure 66. Brazil Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 67. Argentina Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 68. Middle East & Africa Poly(tetramethylene ether)glycol Sales Quantity Market Share by Type (2019-2030)

Figure 69. Middle East & Africa Poly(tetramethylene ether)glycol Sales Quantity Market Share by Application (2019-2030)

Figure 70. Middle East & Africa Poly(tetramethylene ether)glycol Sales Quantity Market Share by Country (2019-2030)

Figure 71. Middle East & Africa Poly(tetramethylene ether)glycol Consumption Value Market Share by Country (2019-2030)

Figure 72. Turkey Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 73. Egypt Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 74. Saudi Arabia Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 75. South Africa Poly(tetramethylene ether)glycol Consumption Value (2019-2030) & (USD Million)

Figure 76. Poly(tetramethylene ether)glycol Market Drivers

Figure 77. Poly(tetramethylene ether)glycol Market Restraints

Figure 78. Poly(tetramethylene ether)glycol Market Trends

Figure 79. Porters Five Forces Analysis

Figure 80. Manufacturing Cost Structure Analysis of Poly(tetramethylene ether)glycol in 2023

Figure 81. Manufacturing Process Analysis of Poly(tetramethylene ether)glycol

Figure 82. Poly(tetramethylene ether)glycol Industrial Chain

Figure 83. Sales Channel: Direct to End-User vs Distributors

Figure 84. Direct Channel Pros & Cons

Figure 85. Indirect Channel Pros & Cons

Figure 86. Methodology

Figure 87. Research Process and Data Source

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