

Global Polytetrahydrofuran (PTMEG) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Polytetrahydrofuran (PTMEG) market size was valued at US\$ 5710 million in 2023 and is forecast to a readjusted size of USD 7083 million by 2030 with a CAGR of 3.3% during review period.

Polytetrahydrofuran (PTMEG) is white waxy solid, it is dissoluble in alcohol, ester, ketone, aromatic hydrocarbons and chlorinated hydrocarbon and is insoluble aliphatic hydrocarbon and water. When the temperature exceeds Polytetrahydrofuran (PTMEG) would become transparent liquid beyond room temperature. It is used to make high specification Spandex Fibers with enhanced properties such as hydrolysis and microbe resistance, good low temperature performance and excellent resistance to abrasion and physical wear.

The classification of Polytetrahydrofuran (PTMEG) includes PTMEG 650, PTMEG 1000, PTMEG 1800/2000, etc. PTMEG 1800/2000 accounted for a share of 55% in the global Polytetrahydrofuran (PTMEG) market.

Polytetrahydrofuran (PTMEG) is widely used in Spandex Fiber, COPE, PU Elastomer, etc. In Polytetrahydrofuran (PTMEG) market, the Spandex Fiber holds an important share in terms of Application.

Asia Pacific is the largest consumption place, with a consumption market share nearly 82%.

China is the largest Polytetrahydrofuran (PTMEG) production market. China Polytetrahydrofuran (PTMEG) market share is about 71%.

Market competition is intense. BASF, DCC, Hyosung, Sinopec Great Wall Energy, Mitsubishi Chemical, etc. The top five manufacturers held 72% of the market.

China is the largest spandex production area, accounting for a large proportion of PTMEG consumption. In addition, Southeast Asian countries such as Vietnam and

Thailand also have good spandex production capacity and export base, which further promotes the consumption of PTMEG products.

Market Challenges and Risks

Fluctuations in raw material supply and prices are one of the main obstacles to the growth of the PTMEG market. Rising raw material prices will lead to increased production costs, which in turn affects the market competitiveness of products. The PTMEG market is limited by production processes and high costs. Some companies may not be able to achieve efficient production due to limited technical research and development capabilities, thereby reducing market competitiveness. Increasingly stringent environmental protection policies have put forward higher requirements for pollutant emissions in the production process of PTMEG. Some small factories that do not meet environmental protection requirements may be forced to suspend or reduce production, which to a certain extent affects the overall market supply scale and market pattern.

Market Prospects and Trends

With the acceleration of global industrialization and the development of emerging economies, the market demand for PTMEG will continue to grow. Especially driven by the rapid development of industries such as textiles, automobiles, construction and medical care, the PTMEG market has broad prospects.

When facing market challenges, enterprises need to pay close attention to market dynamics and technological development trends, strengthen technological research and development and innovation capabilities to reduce costs and improve product quality. At the same time, they also need to actively respond to the requirements of environmental protection policies and strengthen pollution control and emission reduction to achieve sustainable development.

This report is a detailed and comprehensive analysis for global Polytetrahydrofuran (PTMEG) market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Polytetrahydrofuran (PTMEG) market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2019-2030
Global Polytetrahydrofuran (PTMEG) market size and forecasts by region and country,

in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2019-2030

Global Polytetrahydrofuran (PTMEG) market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2019-2030

Global Polytetrahydrofuran (PTMEG) market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Polytetrahydrofuran (PTMEG)

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Polytetrahydrofuran (PTMEG) market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF, The Lycra Company, Mitsubishi Chemical, Korea PTG, DCC, Formosa Asahi Spandex, Sanwei, Hyosung, Qingyun, Sinopec Great Wall Energy, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Polytetrahydrofuran (PTMEG) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- PTMEG 1800/2000
- PTMEG 1000
- PTMEG 650
- Others

Market segment by Application

- Spandex Fiber
- COPE

- PU Elastomer
- Others

Major players covered

- BASF
- The Lycra Company
- Mitsubishi Chemical
- Korea PTG
- DCC
- Formosa Asahi Spandex
- Sanwei
- Hyosung
- Qingyun
- Sinopec Great Wall Energy
- Tianhua Fubang
- Jianfeng
- Shanxi Coal & Chemical

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Polytetrahydrofuran (PTMEG) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Polytetrahydrofuran (PTMEG), with price, sales quantity, revenue, and global market share of Polytetrahydrofuran (PTMEG) from 2019 to 2024.

Chapter 3, the Polytetrahydrofuran (PTMEG) competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by

landscape contrast.

Chapter 4, the Polytetrahydrofuran (PTMEG) breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Polytetrahydrofuran (PTMEG) market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Polytetrahydrofuran (PTMEG).

Chapter 14 and 15, to describe Polytetrahydrofuran (PTMEG) sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Polytetrahydrofuran (PTMEG) Consumption Value by Type: 2019 Versus 2023 Versus 2030

1.3.2 PTMEG 1800/2000

1.3.3 PTMEG 1000

1.3.4 PTMEG 650

1.3.5 Others

1.4 Market Analysis by Application

1.4.1 Overview: Global Polytetrahydrofuran (PTMEG) Consumption Value by Application: 2019 Versus 2023 Versus 2030

1.4.2 Spandex Fiber

1.4.3 COPE

1.4.4 PU Elastomer

1.4.5 Others

1.5 Global Polytetrahydrofuran (PTMEG) Market Size & Forecast

1.5.1 Global Polytetrahydrofuran (PTMEG) Consumption Value (2019 & 2023 & 2030)

1.5.2 Global Polytetrahydrofuran (PTMEG) Sales Quantity (2019-2030)

1.5.3 Global Polytetrahydrofuran (PTMEG) Average Price (2019-2030)

2 MANUFACTURERS PROFILES

2.1 BASF

2.1.1 BASF Details

2.1.2 BASF Major Business

2.1.3 BASF Polytetrahydrofuran (PTMEG) Product and Services

2.1.4 BASF Polytetrahydrofuran (PTMEG) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 BASF Recent Developments/Updates

2.2 The Lycra Company

2.2.1 The Lycra Company Details

2.2.2 The Lycra Company Major Business

2.2.3 The Lycra Company Polytetrahydrofuran (PTMEG) Product and Services

2.2.4 The Lycra Company Polytetrahydrofuran (PTMEG) Sales Quantity, Average

Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 The Lycra Company Recent Developments/Updates

2.3 Mitsubishi Chemical

2.3.1 Mitsubishi Chemical Details

2.3.2 Mitsubishi Chemical Major Business

2.3.3 Mitsubishi Chemical Polytetrahydrofuran (PTMEG) Product and Services

2.3.4 Mitsubishi Chemical Polytetrahydrofuran (PTMEG) Sales Quantity, Average

Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Mitsubishi Chemical Recent Developments/Updates

2.4 Korea PTG

2.4.1 Korea PTG Details

2.4.2 Korea PTG Major Business

2.4.3 Korea PTG Polytetrahydrofuran (PTMEG) Product and Services

2.4.4 Korea PTG Polytetrahydrofuran (PTMEG) Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Korea PTG Recent Developments/Updates

2.5 DCC

2.5.1 DCC Details

2.5.2 DCC Major Business

2.5.3 DCC Polytetrahydrofuran (PTMEG) Product and Services

2.5.4 DCC Polytetrahydrofuran (PTMEG) Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.5.5 DCC Recent Developments/Updates

2.6 Formosa Asahi Spandex

2.6.1 Formosa Asahi Spandex Details

2.6.2 Formosa Asahi Spandex Major Business

2.6.3 Formosa Asahi Spandex Polytetrahydrofuran (PTMEG) Product and Services

2.6.4 Formosa Asahi Spandex Polytetrahydrofuran (PTMEG) Sales Quantity, Average

Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Formosa Asahi Spandex Recent Developments/Updates

2.7 Sanwei

2.7.1 Sanwei Details

2.7.2 Sanwei Major Business

2.7.3 Sanwei Polytetrahydrofuran (PTMEG) Product and Services

2.7.4 Sanwei Polytetrahydrofuran (PTMEG) Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.7.5 Sanwei Recent Developments/Updates

2.8 Hyosung

2.8.1 Hyosung Details

- 2.8.2 Hyosung Major Business
- 2.8.3 Hyosung Polytetrahydrofuran (PTMEG) Product and Services
- 2.8.4 Hyosung Polytetrahydrofuran (PTMEG) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Hyosung Recent Developments/Updates
- 2.9 Qingyun
 - 2.9.1 Qingyun Details
 - 2.9.2 Qingyun Major Business
 - 2.9.3 Qingyun Polytetrahydrofuran (PTMEG) Product and Services
 - 2.9.4 Qingyun Polytetrahydrofuran (PTMEG) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Qingyun Recent Developments/Updates
- 2.10 Sinopec Great Wall Energy
 - 2.10.1 Sinopec Great Wall Energy Details
 - 2.10.2 Sinopec Great Wall Energy Major Business
 - 2.10.3 Sinopec Great Wall Energy Polytetrahydrofuran (PTMEG) Product and Services
 - 2.10.4 Sinopec Great Wall Energy Polytetrahydrofuran (PTMEG) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Sinopec Great Wall Energy Recent Developments/Updates
- 2.11 Tianhua Fubang
 - 2.11.1 Tianhua Fubang Details
 - 2.11.2 Tianhua Fubang Major Business
 - 2.11.3 Tianhua Fubang Polytetrahydrofuran (PTMEG) Product and Services
 - 2.11.4 Tianhua Fubang Polytetrahydrofuran (PTMEG) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 Tianhua Fubang Recent Developments/Updates
- 2.12 Jianfeng
 - 2.12.1 Jianfeng Details
 - 2.12.2 Jianfeng Major Business
 - 2.12.3 Jianfeng Polytetrahydrofuran (PTMEG) Product and Services
 - 2.12.4 Jianfeng Polytetrahydrofuran (PTMEG) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.12.5 Jianfeng Recent Developments/Updates
- 2.13 Shanxi Coal & Chemical
 - 2.13.1 Shanxi Coal & Chemical Details
 - 2.13.2 Shanxi Coal & Chemical Major Business
 - 2.13.3 Shanxi Coal & Chemical Polytetrahydrofuran (PTMEG) Product and Services
 - 2.13.4 Shanxi Coal & Chemical Polytetrahydrofuran (PTMEG) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 Shanxi Coal & Chemical Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: POLYTETRAHYDROFURAN (PTMEG) BY MANUFACTURER

3.1 Global Polytetrahydrofuran (PTMEG) Sales Quantity by Manufacturer (2019-2024)

3.2 Global Polytetrahydrofuran (PTMEG) Revenue by Manufacturer (2019-2024)

3.3 Global Polytetrahydrofuran (PTMEG) Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Polytetrahydrofuran (PTMEG) by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Polytetrahydrofuran (PTMEG) Manufacturer Market Share in 2023

3.4.3 Top 6 Polytetrahydrofuran (PTMEG) Manufacturer Market Share in 2023

3.5 Polytetrahydrofuran (PTMEG) Market: Overall Company Footprint Analysis

3.5.1 Polytetrahydrofuran (PTMEG) Market: Region Footprint

3.5.2 Polytetrahydrofuran (PTMEG) Market: Company Product Type Footprint

3.5.3 Polytetrahydrofuran (PTMEG) Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Polytetrahydrofuran (PTMEG) Market Size by Region

4.1.1 Global Polytetrahydrofuran (PTMEG) Sales Quantity by Region (2019-2030)

4.1.2 Global Polytetrahydrofuran (PTMEG) Consumption Value by Region (2019-2030)

4.1.3 Global Polytetrahydrofuran (PTMEG) Average Price by Region (2019-2030)

4.2 North America Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030)

4.3 Europe Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030)

4.4 Asia-Pacific Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030)

4.5 South America Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030)

4.6 Middle East & Africa Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2019-2030)

5.2 Global Polytetrahydrofuran (PTMEG) Consumption Value by Type (2019-2030)

5.3 Global Polytetrahydrofuran (PTMEG) Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2019-2030)
- 6.2 Global Polytetrahydrofuran (PTMEG) Consumption Value by Application (2019-2030)
- 6.3 Global Polytetrahydrofuran (PTMEG) Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2019-2030)
- 7.2 North America Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2019-2030)
- 7.3 North America Polytetrahydrofuran (PTMEG) Market Size by Country
 - 7.3.1 North America Polytetrahydrofuran (PTMEG) Sales Quantity by Country (2019-2030)
 - 7.3.2 North America Polytetrahydrofuran (PTMEG) Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2019-2030)
- 8.2 Europe Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2019-2030)
- 8.3 Europe Polytetrahydrofuran (PTMEG) Market Size by Country
 - 8.3.1 Europe Polytetrahydrofuran (PTMEG) Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe Polytetrahydrofuran (PTMEG) Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Polytetrahydrofuran (PTMEG) Market Size by Region

9.3.1 Asia-Pacific Polytetrahydrofuran (PTMEG) Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Polytetrahydrofuran (PTMEG) Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 South Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

10.1 South America Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2019-2030)

10.2 South America Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2019-2030)

10.3 South America Polytetrahydrofuran (PTMEG) Market Size by Country

10.3.1 South America Polytetrahydrofuran (PTMEG) Sales Quantity by Country (2019-2030)

10.3.2 South America Polytetrahydrofuran (PTMEG) Consumption Value by Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2019-2030)

11.3 Middle East & Africa Polytetrahydrofuran (PTMEG) Market Size by Country

11.3.1 Middle East & Africa Polytetrahydrofuran (PTMEG) Sales Quantity by Country (2019-2030)

11.3.2 Middle East & Africa Polytetrahydrofuran (PTMEG) Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Polytetrahydrofuran (PTMEG) Market Drivers
- 12.2 Polytetrahydrofuran (PTMEG) Market Restraints
- 12.3 Polytetrahydrofuran (PTMEG) Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Polytetrahydrofuran (PTMEG) and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Polytetrahydrofuran (PTMEG)
- 13.3 Polytetrahydrofuran (PTMEG) Production Process
- 13.4 Industry Value Chain Analysis

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 Polytetrahydrofuran (PTMEG) Typical Distributors
- 14.3 Polytetrahydrofuran (PTMEG) Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Polytetrahydrofuran (PTMEG) Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Polytetrahydrofuran (PTMEG) Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. BASF Basic Information, Manufacturing Base and Competitors

Table 4. BASF Major Business

Table 5. BASF Polytetrahydrofuran (PTMEG) Product and Services

Table 6. BASF Polytetrahydrofuran (PTMEG) Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. BASF Recent Developments/Updates

Table 8. The Lycra Company Basic Information, Manufacturing Base and Competitors

Table 9. The Lycra Company Major Business

Table 10. The Lycra Company Polytetrahydrofuran (PTMEG) Product and Services

Table 11. The Lycra Company Polytetrahydrofuran (PTMEG) Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. The Lycra Company Recent Developments/Updates

Table 13. Mitsubishi Chemical Basic Information, Manufacturing Base and Competitors

Table 14. Mitsubishi Chemical Major Business

Table 15. Mitsubishi Chemical Polytetrahydrofuran (PTMEG) Product and Services

Table 16. Mitsubishi Chemical Polytetrahydrofuran (PTMEG) Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Mitsubishi Chemical Recent Developments/Updates

Table 18. Korea PTG Basic Information, Manufacturing Base and Competitors

Table 19. Korea PTG Major Business

Table 20. Korea PTG Polytetrahydrofuran (PTMEG) Product and Services

Table 21. Korea PTG Polytetrahydrofuran (PTMEG) Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Korea PTG Recent Developments/Updates

Table 23. DCC Basic Information, Manufacturing Base and Competitors

Table 24. DCC Major Business

Table 25. DCC Polytetrahydrofuran (PTMEG) Product and Services

Table 26. DCC Polytetrahydrofuran (PTMEG) Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. DCC Recent Developments/Updates

Table 28. Formosa Asahi Spandex Basic Information, Manufacturing Base and Competitors

Table 29. Formosa Asahi Spandex Major Business

Table 30. Formosa Asahi Spandex Polytetrahydrofuran (PTMEG) Product and Services

Table 31. Formosa Asahi Spandex Polytetrahydrofuran (PTMEG) Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Formosa Asahi Spandex Recent Developments/Updates

Table 33. Sanwei Basic Information, Manufacturing Base and Competitors

Table 34. Sanwei Major Business

Table 35. Sanwei Polytetrahydrofuran (PTMEG) Product and Services

Table 36. Sanwei Polytetrahydrofuran (PTMEG) Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Sanwei Recent Developments/Updates

Table 38. Hyosung Basic Information, Manufacturing Base and Competitors

Table 39. Hyosung Major Business

Table 40. Hyosung Polytetrahydrofuran (PTMEG) Product and Services

Table 41. Hyosung Polytetrahydrofuran (PTMEG) Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Hyosung Recent Developments/Updates

Table 43. Qingyun Basic Information, Manufacturing Base and Competitors

Table 44. Qingyun Major Business

Table 45. Qingyun Polytetrahydrofuran (PTMEG) Product and Services

Table 46. Qingyun Polytetrahydrofuran (PTMEG) Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Qingyun Recent Developments/Updates

Table 48. Sinopec Great Wall Energy Basic Information, Manufacturing Base and Competitors

Table 49. Sinopec Great Wall Energy Major Business

Table 50. Sinopec Great Wall Energy Polytetrahydrofuran (PTMEG) Product and Services

Table 51. Sinopec Great Wall Energy Polytetrahydrofuran (PTMEG) Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Sinopec Great Wall Energy Recent Developments/Updates

Table 53. Tianhua Fubang Basic Information, Manufacturing Base and Competitors

Table 54. Tianhua Fubang Major Business

Table 55. Tianhua Fubang Polytetrahydrofuran (PTMEG) Product and Services

Table 56. Tianhua Fubang Polytetrahydrofuran (PTMEG) Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. Tianhua Fubang Recent Developments/Updates

Table 58. Jianfeng Basic Information, Manufacturing Base and Competitors

Table 59. Jianfeng Major Business

Table 60. Jianfeng Polytetrahydrofuran (PTMEG) Product and Services

Table 61. Jianfeng Polytetrahydrofuran (PTMEG) Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. Jianfeng Recent Developments/Updates

Table 63. Shanxi Coal & Chemical Basic Information, Manufacturing Base and Competitors

Table 64. Shanxi Coal & Chemical Major Business

Table 65. Shanxi Coal & Chemical Polytetrahydrofuran (PTMEG) Product and Services

Table 66. Shanxi Coal & Chemical Polytetrahydrofuran (PTMEG) Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. Shanxi Coal & Chemical Recent Developments/Updates

Table 68. Global Polytetrahydrofuran (PTMEG) Sales Quantity by Manufacturer (2019-2024) & (K MT)

Table 69. Global Polytetrahydrofuran (PTMEG) Revenue by Manufacturer (2019-2024) & (USD Million)

Table 70. Global Polytetrahydrofuran (PTMEG) Average Price by Manufacturer (2019-2024) & (USD/MT)

Table 71. Market Position of Manufacturers in Polytetrahydrofuran (PTMEG), (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2023

Table 72. Head Office and Polytetrahydrofuran (PTMEG) Production Site of Key Manufacturer

Table 73. Polytetrahydrofuran (PTMEG) Market: Company Product Type Footprint

Table 74. Polytetrahydrofuran (PTMEG) Market: Company Product Application Footprint

Table 75. Polytetrahydrofuran (PTMEG) New Market Entrants and Barriers to Market Entry

Table 76. Polytetrahydrofuran (PTMEG) Mergers, Acquisition, Agreements, and Collaborations

Table 77. Global Polytetrahydrofuran (PTMEG) Consumption Value by Region (2019-2023-2030) & (USD Million) & CAGR

Table 78. Global Polytetrahydrofuran (PTMEG) Sales Quantity by Region (2019-2024) & (K MT)

Table 79. Global Polytetrahydrofuran (PTMEG) Sales Quantity by Region (2025-2030)

& (K MT)

Table 80. Global Polytetrahydrofuran (PTMEG) Consumption Value by Region (2019-2024) & (USD Million)

Table 81. Global Polytetrahydrofuran (PTMEG) Consumption Value by Region (2025-2030) & (USD Million)

Table 82. Global Polytetrahydrofuran (PTMEG) Average Price by Region (2019-2024) & (USD/MT)

Table 83. Global Polytetrahydrofuran (PTMEG) Average Price by Region (2025-2030) & (USD/MT)

Table 84. Global Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2019-2024) & (K MT)

Table 85. Global Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2025-2030) & (K MT)

Table 86. Global Polytetrahydrofuran (PTMEG) Consumption Value by Type (2019-2024) & (USD Million)

Table 87. Global Polytetrahydrofuran (PTMEG) Consumption Value by Type (2025-2030) & (USD Million)

Table 88. Global Polytetrahydrofuran (PTMEG) Average Price by Type (2019-2024) & (USD/MT)

Table 89. Global Polytetrahydrofuran (PTMEG) Average Price by Type (2025-2030) & (USD/MT)

Table 90. Global Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2019-2024) & (K MT)

Table 91. Global Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2025-2030) & (K MT)

Table 92. Global Polytetrahydrofuran (PTMEG) Consumption Value by Application (2019-2024) & (USD Million)

Table 93. Global Polytetrahydrofuran (PTMEG) Consumption Value by Application (2025-2030) & (USD Million)

Table 94. Global Polytetrahydrofuran (PTMEG) Average Price by Application (2019-2024) & (USD/MT)

Table 95. Global Polytetrahydrofuran (PTMEG) Average Price by Application (2025-2030) & (USD/MT)

Table 96. North America Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2019-2024) & (K MT)

Table 97. North America Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2025-2030) & (K MT)

Table 98. North America Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2019-2024) & (K MT)

Table 99. North America Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2025-2030) & (K MT)

Table 100. North America Polytetrahydrofuran (PTMEG) Sales Quantity by Country (2019-2024) & (K MT)

Table 101. North America Polytetrahydrofuran (PTMEG) Sales Quantity by Country (2025-2030) & (K MT)

Table 102. North America Polytetrahydrofuran (PTMEG) Consumption Value by Country (2019-2024) & (USD Million)

Table 103. North America Polytetrahydrofuran (PTMEG) Consumption Value by Country (2025-2030) & (USD Million)

Table 104. Europe Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2019-2024) & (K MT)

Table 105. Europe Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2025-2030) & (K MT)

Table 106. Europe Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2019-2024) & (K MT)

Table 107. Europe Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2025-2030) & (K MT)

Table 108. Europe Polytetrahydrofuran (PTMEG) Sales Quantity by Country (2019-2024) & (K MT)

Table 109. Europe Polytetrahydrofuran (PTMEG) Sales Quantity by Country (2025-2030) & (K MT)

Table 110. Europe Polytetrahydrofuran (PTMEG) Consumption Value by Country (2019-2024) & (USD Million)

Table 111. Europe Polytetrahydrofuran (PTMEG) Consumption Value by Country (2025-2030) & (USD Million)

Table 112. Asia-Pacific Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2019-2024) & (K MT)

Table 113. Asia-Pacific Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2025-2030) & (K MT)

Table 114. Asia-Pacific Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2019-2024) & (K MT)

Table 115. Asia-Pacific Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2025-2030) & (K MT)

Table 116. Asia-Pacific Polytetrahydrofuran (PTMEG) Sales Quantity by Region (2019-2024) & (K MT)

Table 117. Asia-Pacific Polytetrahydrofuran (PTMEG) Sales Quantity by Region (2025-2030) & (K MT)

Table 118. Asia-Pacific Polytetrahydrofuran (PTMEG) Consumption Value by Region

(2019-2024) & (USD Million)

Table 119. Asia-Pacific Polytetrahydrofuran (PTMEG) Consumption Value by Region (2025-2030) & (USD Million)

Table 120. South America Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2019-2024) & (K MT)

Table 121. South America Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2025-2030) & (K MT)

Table 122. South America Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2019-2024) & (K MT)

Table 123. South America Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2025-2030) & (K MT)

Table 124. South America Polytetrahydrofuran (PTMEG) Sales Quantity by Country (2019-2024) & (K MT)

Table 125. South America Polytetrahydrofuran (PTMEG) Sales Quantity by Country (2025-2030) & (K MT)

Table 126. South America Polytetrahydrofuran (PTMEG) Consumption Value by Country (2019-2024) & (USD Million)

Table 127. South America Polytetrahydrofuran (PTMEG) Consumption Value by Country (2025-2030) & (USD Million)

Table 128. Middle East & Africa Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2019-2024) & (K MT)

Table 129. Middle East & Africa Polytetrahydrofuran (PTMEG) Sales Quantity by Type (2025-2030) & (K MT)

Table 130. Middle East & Africa Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2019-2024) & (K MT)

Table 131. Middle East & Africa Polytetrahydrofuran (PTMEG) Sales Quantity by Application (2025-2030) & (K MT)

Table 132. Middle East & Africa Polytetrahydrofuran (PTMEG) Sales Quantity by Country (2019-2024) & (K MT)

Table 133. Middle East & Africa Polytetrahydrofuran (PTMEG) Sales Quantity by Country (2025-2030) & (K MT)

Table 134. Middle East & Africa Polytetrahydrofuran (PTMEG) Consumption Value by Country (2019-2024) & (USD Million)

Table 135. Middle East & Africa Polytetrahydrofuran (PTMEG) Consumption Value by Country (2025-2030) & (USD Million)

Table 136. Polytetrahydrofuran (PTMEG) Raw Material

Table 137. Key Manufacturers of Polytetrahydrofuran (PTMEG) Raw Materials

Table 138. Polytetrahydrofuran (PTMEG) Typical Distributors

Table 139. Polytetrahydrofuran (PTMEG) Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Polytetrahydrofuran (PTMEG) Picture

Figure 2. Global Polytetrahydrofuran (PTMEG) Revenue by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Polytetrahydrofuran (PTMEG) Revenue Market Share by Type in 2023

Figure 4. PTMEG 1800/2000 Examples

Figure 5. PTMEG 1000 Examples

Figure 6. PTMEG 650 Examples

Figure 7. Others Examples

Figure 8. Global Polytetrahydrofuran (PTMEG) Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 9. Global Polytetrahydrofuran (PTMEG) Revenue Market Share by Application in 2023

Figure 10. Spandex Fiber Examples

Figure 11. COPE Examples

Figure 12. PU Elastomer Examples

Figure 13. Others Examples

Figure 14. Global Polytetrahydrofuran (PTMEG) Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 15. Global Polytetrahydrofuran (PTMEG) Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 16. Global Polytetrahydrofuran (PTMEG) Sales Quantity (2019-2030) & (K MT)

Figure 17. Global Polytetrahydrofuran (PTMEG) Price (2019-2030) & (USD/MT)

Figure 18. Global Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Manufacturer in 2023

Figure 19. Global Polytetrahydrofuran (PTMEG) Revenue Market Share by Manufacturer in 2023

Figure 20. Producer Shipments of Polytetrahydrofuran (PTMEG) by Manufacturer Sales (\$MM) and Market Share (%): 2023

Figure 21. Top 3 Polytetrahydrofuran (PTMEG) Manufacturer (Revenue) Market Share in 2023

Figure 22. Top 6 Polytetrahydrofuran (PTMEG) Manufacturer (Revenue) Market Share in 2023

Figure 23. Global Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Region (2019-2030)

Figure 24. Global Polytetrahydrofuran (PTMEG) Consumption Value Market Share by

Region (2019-2030)

Figure 25. North America Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 26. Europe Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 27. Asia-Pacific Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 28. South America Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 29. Middle East & Africa Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 30. Global Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Type (2019-2030)

Figure 31. Global Polytetrahydrofuran (PTMEG) Consumption Value Market Share by Type (2019-2030)

Figure 32. Global Polytetrahydrofuran (PTMEG) Average Price by Type (2019-2030) & (USD/MT)

Figure 33. Global Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Application (2019-2030)

Figure 34. Global Polytetrahydrofuran (PTMEG) Revenue Market Share by Application (2019-2030)

Figure 35. Global Polytetrahydrofuran (PTMEG) Average Price by Application (2019-2030) & (USD/MT)

Figure 36. North America Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Type (2019-2030)

Figure 37. North America Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Application (2019-2030)

Figure 38. North America Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Country (2019-2030)

Figure 39. North America Polytetrahydrofuran (PTMEG) Consumption Value Market Share by Country (2019-2030)

Figure 40. United States Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 41. Canada Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 42. Mexico Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 43. Europe Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Type (2019-2030)

Figure 44. Europe Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Application (2019-2030)

Figure 45. Europe Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Country (2019-2030)

Figure 46. Europe Polytetrahydrofuran (PTMEG) Consumption Value Market Share by Country (2019-2030)

Figure 47. Germany Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 48. France Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 49. United Kingdom Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 50. Russia Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 51. Italy Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 52. Asia-Pacific Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Type (2019-2030)

Figure 53. Asia-Pacific Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Application (2019-2030)

Figure 54. Asia-Pacific Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Region (2019-2030)

Figure 55. Asia-Pacific Polytetrahydrofuran (PTMEG) Consumption Value Market Share by Region (2019-2030)

Figure 56. China Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 57. Japan Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 58. South Korea Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 59. India Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 60. Southeast Asia Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 61. Australia Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 62. South America Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Type (2019-2030)

Figure 63. South America Polytetrahydrofuran (PTMEG) Sales Quantity Market Share

by Application (2019-2030)

Figure 64. South America Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Country (2019-2030)

Figure 65. South America Polytetrahydrofuran (PTMEG) Consumption Value Market Share by Country (2019-2030)

Figure 66. Brazil Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 67. Argentina Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 68. Middle East & Africa Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Type (2019-2030)

Figure 69. Middle East & Africa Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Application (2019-2030)

Figure 70. Middle East & Africa Polytetrahydrofuran (PTMEG) Sales Quantity Market Share by Country (2019-2030)

Figure 71. Middle East & Africa Polytetrahydrofuran (PTMEG) Consumption Value Market Share by Country (2019-2030)

Figure 72. Turkey Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 73. Egypt Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 74. Saudi Arabia Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 75. South Africa Polytetrahydrofuran (PTMEG) Consumption Value (2019-2030) & (USD Million)

Figure 76. Polytetrahydrofuran (PTMEG) Market Drivers

Figure 77. Polytetrahydrofuran (PTMEG) Market Restraints

Figure 78. Polytetrahydrofuran (PTMEG) Market Trends

Figure 79. Porters Five Forces Analysis

Figure 80. Manufacturing Cost Structure Analysis of Polytetrahydrofuran (PTMEG) in 2023

Figure 81. Manufacturing Process Analysis of Polytetrahydrofuran (PTMEG)

Figure 82. Polytetrahydrofuran (PTMEG) Industrial Chain

Figure 83. Sales Channel: Direct to End-User vs Distributors

Figure 84. Direct Channel Pros & Cons

Figure 85. Indirect Channel Pros & Cons

Figure 86. Methodology

Figure 87. Research Process and Data Source

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