

Global Poly Tetrahydrofuran Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Poly Tetrahydrofuran market size was valued at US\$ 5364 million in 2023 and is forecast to a readjusted size of USD 7694 million by 2030 with a CAGR of 5.0% during review period.

Polytetrahydrofuran is an important polymer, a white waxy solid that is easily soluble in alcohols, esters, ketones, aromatic hydrocarbons and chlorinated hydrocarbons, and insoluble in aliphatic hydrocarbons and water. When the temperature exceeds room temperature, it will become a transparent liquid. The degree of polymerization of this compound can change under different conditions. For example, the degree of polymerization at room temperature is usually around 100. The degree of polymerization also increases when the temperature increases, and it becomes a high polymer when it exceeds its melting point. Polytetrahydrofuran is also used as an emulsifier for emulsion polymerization, which can form a block copolymer of polyoxyethylene-polytetrahydrofuran. This copolymer is used as an emulsifier for emulsion polymers in the paper, textile, detergent and cosmetic industries.

The classification of Poly Tetrahydrofuran includes PTMEG 650, PTMEG 1000, PTMEG 1800/2000, etc. PTMEG 1800/2000 accounted for a share of 55% in the global Poly Tetrahydrofuran market.

Poly Tetrahydrofuran is widely used in Spandex Fiber, COPE, PU Elastomer, etc. In Poly Tetrahydrofuran market, the Spandex Fiber holds an important share in terms of Application.

Asia Pacific is the largest consumption place, with a consumption market share nearly 82%.

China is the largest Poly Tetrahydrofuran production market. China Poly Tetrahydrofuran market share is about 71%.

Market competition is intense. BASF, DCC, Hyosung, Sinopec Great Wall Energy, Mitsubishi Chemical, etc. The top five manufacturers held 72% of the market. China is the largest spandex production area, accounting for a large proportion of PTMEG consumption. In addition, Southeast Asian countries such as Vietnam and Thailand also have good spandex production capacity and export base, which further promotes the consumption of PTMEG products.

Market Challenges and Risks

Fluctuations in raw material supply and prices are one of the main obstacles to the growth of the PTMEG market. Rising raw material prices will lead to increased production costs, which in turn affects the market competitiveness of products. The PTMEG market is limited by production processes and high costs. Some companies may not be able to achieve efficient production due to limited technical research and development capabilities, thereby reducing market competitiveness. Increasingly stringent environmental protection policies have put forward higher requirements for pollutant emissions in the production process of PTMEG. Some small factories that do not meet environmental protection requirements may be forced to suspend or reduce production, which to a certain extent affects the overall market supply scale and market pattern.

Market Prospects and Trends

With the acceleration of global industrialization and the development of emerging economies, the market demand for PTMEG will continue to grow. Especially driven by the rapid development of industries such as textiles, automobiles, construction and medical care, the PTMEG market has broad prospects.

When facing market challenges, enterprises need to pay close attention to market dynamics and technological development trends, strengthen technological research and development and innovation capabilities to reduce costs and improve product quality. At the same time, they also need to actively respond to the requirements of environmental protection policies and strengthen pollution control and emission reduction to achieve sustainable development.

This report is a detailed and comprehensive analysis for global Poly Tetrahydrofuran market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Poly Tetrahydrofuran market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2019-2030

Global Poly Tetrahydrofuran market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2019-2030

Global Poly Tetrahydrofuran market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2019-2030

Global Poly Tetrahydrofuran market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Poly Tetrahydrofuran

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Poly Tetrahydrofuran market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF, The Lycra Company, Mitsubishi Chemical, Korea PTG, DCC, Formosa Asahi Spandex, Sanwei, Hyosung, Qingyun, Sinopec Great Wall Energy, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Poly Tetrahydrofuran market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- PTMEG 1800/2000
- PTMEG 1000
- PTMEG 650
- Others

Market segment by Application

- Spandex Fiber
- COPE
- PU Elastomer
- Others

Major players covered

- BASF
- The Lycra Company
- Mitsubishi Chemical
- Korea PTG
- DCC
- Formosa Asahi Spandex
- Sanwei
- Hyosung
- Qingyun
- Sinopec Great Wall Energy
- Tianhua Fubang
- Jianfeng
- Shanxi Coal & Chemical

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Poly Tetrahydrofuran product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Poly Tetrahydrofuran, with price, sales quantity, revenue, and global market share of Poly Tetrahydrofuran from 2019 to 2024.

Chapter 3, the Poly Tetrahydrofuran competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Poly Tetrahydrofuran breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Poly Tetrahydrofuran market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Poly Tetrahydrofuran.

Chapter 14 and 15, to describe Poly Tetrahydrofuran sales channel, distributors, customers, research findings and conclusion.

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