

Global PET Plastic Recycling Market 2024 by Company, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/P1B9FD4B766DEN.html>

Date: June 2025

Pages: 112

Price: US\$ 3,480.00 (Single User License)

ID: P1B9FD4B766DEN

Abstracts

According to our (Global Info Research) latest study, the global PET Plastic Recycling market size was valued at US\$ 15190 million in 2023 and is forecast to a readjusted size of USD 20330 million by 2030 with a CAGR of 4.3% during review period.

PET plastic recycling refers to the process of collecting, purifying, processing and reusing discarded PET plastic materials. PET (Polyethylene Terephthalate) is a thermoplastic plastic that is widely used in packaging, textiles, construction and other fields due to its excellent physical properties, chemical stability and transparency. However, improper use and disposal of PET plastics have also caused serious environmental pollution and great waste of resources, so PET plastic recycling has become an important environmental protection measure.

Market drivers

Corporate sustainability goals:

In response to global environmental initiatives and sustainable development goals, companies have set individual voluntary goals to increase recycled content in plastic packaging and products. These goals are usually set between 10% and 50%, driving global demand for recycled PET plastics.

Legislative push:

Governments have introduced relevant regulations and policies to promote the recycling and reuse of PET plastics. For example, Europe has set a series of goals for plastic waste collection and recycling, requiring a mandatory recycled content target of 25% in PET bottles by 2025 and a recycling target of 30% in all plastic bottles by 2030. In the United States, some states have also passed minimum recycled content regulations.

Enhanced environmental awareness:

As people's environmental awareness continues to improve, consumers are

increasingly inclined to buy products containing recycled content, which has driven the market demand for recycled PET plastics.

Economic benefits:

The production of recycled PET plastics has lower energy consumption and carbon emissions than virgin PET plastics, which brings economic benefits to companies. At the same time, recycling PET plastics can also reduce the demand for new plastic raw materials and reduce production costs.

Technological progress:

With the advancement of recycling technology, the recycling rate and recycling quality of PET plastics have been improved. This allows more PET plastics to be effectively recycled and reused, meeting the needs of the market.

Global supply and demand gap:

Based on the percentage of global recycled production to global original consumption, the recycling penetration rate of PET plastics is still low. However, the average recycled content target for the next few years to 2030 is much higher than the current level. In order to meet this demand, more recycling plants need to be built and recycling production needs to be increased.

In summary, the PET plastic recycling market is driven by multiple factors such as corporate sustainable development goals, legislative promotion, increased environmental protection awareness, economic benefits, technological progress, and the global supply and demand gap. These factors promote each other and jointly promote the rapid development of the PET plastic recycling market.

This report is a detailed and comprehensive analysis for global PET Plastic Recycling market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global PET Plastic Recycling market size and forecasts, in consumption value (\$ Million), 2019-2030

Global PET Plastic Recycling market size and forecasts by region and country, in consumption value (\$ Million), 2019-2030

Global PET Plastic Recycling market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2019-2030

Global PET Plastic Recycling market shares of main players, in revenue (\$ Million),
2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for PET Plastic Recycling

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global PET Plastic Recycling market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Seiu Japan, Kyoei Industry Co., Ltd., Isono Co., Ltd., Far Eastern Ishizuka Green PET Corporation, Nikki-Tsusho, Inc., SEINAN, Emcgroup Company, Tobe Shoji Co., Ltd., PET Recycling Team company, PETCO, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

PET Plastic Recycling market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Chemical Recycling
- Mechanical Recycling

Market segment by Application

- PET Flakes
- PET Pellets/Granules

Market segment by players, this report covers

- Seiu Japan
- Kyoei Industry Co., Ltd.
- Isono Co., Ltd.
- Far Eastern Ishizuka Green PET Corporation
- Nikki-Tsusho, Inc.

- SEINAN
- Emcgroup Company
- Tobe Shoji Co., Ltd.
- PET Recycling Team company
- PETCO
- SHAZIL
- Boretech
- RePlas-M

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe PET Plastic Recycling product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of PET Plastic Recycling, with revenue, gross margin, and global market share of PET Plastic Recycling from 2019 to 2024.

Chapter 3, the PET Plastic Recycling competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and PET Plastic Recycling market forecast, by regions, by Type and by Application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of PET Plastic Recycling.

Chapter 13, to describe PET Plastic Recycling research findings and conclusion.

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