

Global Marine Generator Sets Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Marine Generator Sets market size was valued at US\$ 3118 million in 2023 and is forecast to a readjusted size of USD 4094 million by 2030 with a CAGR of 4.0% during review period.

Marine generator sets (marine gensets) are power systems used on ships, boats, and other marine vessels to provide electricity for onboard operations. These gensets typically consist of a diesel or gas-powered engine connected to a generator, producing electrical power to support the vessel's lighting, navigation systems, communication equipment, air conditioning, and other electrical loads.

Marine generator sets are designed to withstand the unique challenges of the marine environment, including vibrations, saltwater exposure, and varying temperature conditions. They come in different sizes and power outputs, depending on the type and size of the vessel, and are often equipped with features for reliability, efficiency, and compliance with maritime emission regulations.

The main market players are Caterpillar, MAN Energy Solutions, Cummins Inc., CSSC, Kohler Power, Volvo Penta, Wärtsilä, China Yuchai, Weichai Power, COELMO, Sol Diesel etc. Caterpillar is leader company with about 15% revenue market share in 2024.

As the industry shifts toward greener and more sustainable practices, the development of fuel-efficient, low-emission, and hybrid marine gensets is becoming increasingly important. These advancements align with stricter emission standards imposed by regulatory bodies such as the International Maritime Organization (IMO).

Modern gensets now feature advanced monitoring and control systems, enhancing efficiency, reliability, and performance. Integration of IoT (Internet of Things) technologies enables remote monitoring and predictive maintenance, which enhances

the appeal of marine gensets.

As global trade continues to expand, the demand for marine vessels, especially for container ships, bulk carriers, and tankers, increases. These vessels require reliable power sources for onboard systems, which boosts the demand for marine generator sets.

Rising disposable incomes and an increased interest in recreational activities have led to growth in the leisure boating segment. Smaller boats and yachts also require marine gensets for power, adding to the market demand.

The marine generator sets market is evolving with a shift towards more sustainable, efficient, and innovative alternatives. Battery-powered systems, fuel cells, and renewable energy sources such as wind and solar power are gaining traction, particularly for smaller vessels or auxiliary power needs. Meanwhile, hybrid systems and LNG-powered engines are more commonly found in larger commercial vessels as they aim to reduce emissions and improve fuel efficiency.

While traditional gensets remain dominant, the growing focus on sustainability, coupled with regulatory pressures for lower emissions, is pushing the adoption of these alternatives. However, challenges such as high initial costs, limited infrastructure, and energy storage capacity need to be addressed for widespread adoption.

This report is a detailed and comprehensive analysis for global Marine Generator Sets market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Marine Generator Sets market size and forecasts, in consumption value (\$ Million), sales quantity (MW), and average selling prices (US\$/KW), 2019-2030

Global Marine Generator Sets market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (MW), and average selling prices (US\$/KW), 2019-2030

Global Marine Generator Sets market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (MW), and average selling prices (US\$/KW), 2019-2030

Global Marine Generator Sets market shares of main players, shipments in revenue (\$ Million), sales quantity (MW), and ASP (US\$/KW), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Marine Generator Sets

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Marine Generator Sets market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Caterpillar, MAN Energy Solutions, Cummins Inc., Shaanxi Diesel Heavy Industry, Kohler Power, Volvo Penta, Wärtsilä, China Yuchai, Weichai Power, COELMO, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Marine Generator Sets market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Less than 200KW
- 200-1000KW
- More than 1000KW

Market segment by Application

- Ferry and Passenger Ship
- Bulk Carrier
- Container Ship
- Military Vessels
- Offshore Vessel
- Others

Major players covered

- Caterpillar
- MAN Energy Solutions

- Cummins Inc.
- Shaanxi Diesel Heavy Industry
- Kohler Power
- Volvo Penta
- Wartsila
- China Yuchai
- Weichai Power
- COELMO
- Sol Diesel
- MITSUBISHI
- Yanmar
- Genesal Energy
- Beta Marine
- MTU
- Mitsui E&S Group
- AGG Power
- Taiyo Electric Co., Ltd
- Ningbo C.S.I. Power & Machinery Group Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Marine Generator Sets product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Marine Generator Sets, with price, sales quantity, revenue, and global market share of Marine Generator Sets from 2019 to 2024.

Chapter 3, the Marine Generator Sets competitive situation, sales quantity, revenue,

and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Marine Generator Sets breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Marine Generator Sets market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Marine Generator Sets.

Chapter 14 and 15, to describe Marine Generator Sets sales channel, distributors, customers, research findings and conclusion.

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