

Global Magnetic Capsule Endoscopy Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Magnetic Capsule Endoscopy market size was valued at US\$ 375 million in 2023 and is forecast to a readjusted size of USD 1225 million by 2030 with a CAGR of 18.2% during review period.

Capsule endoscopy is a procedure used to record images of the inside of the gastrointestinal tract for medical diagnosis. Newer advances are also able to biopsy and release drugs at specific locations throughout the GI tract. The capsule is similar in shape to a standard drug capsule, but slightly larger, and contains a tiny camera and a battery-powered LED array. After the patient swallows the capsule, it passes along the gastrointestinal tract, taking a large number of images every second, which are transmitted wirelessly to a series of receivers connected to a portable recording device worn by the patient. The main use of capsule endoscopy is to examine areas of the small intestine that cannot be seen with other types of endoscopy, such as colonoscopy or esophagogastroduodenoscopy.

Magnetic capsule endoscopy has garnered significant attention globally as a non-invasive diagnostic tool for the gastrointestinal tract. Its advantages, including patient comfort and comprehensive coverage, make it a valuable complement to traditional endoscopic methods. This technology is increasingly adopted in high-end medical institutions across Asia, Europe, and North America, although its high equipment and operational costs limit its market to more economically developed regions. Additionally, the integration of AI technology has significantly improved diagnostic efficiency and accuracy, further enhancing market appeal. The market for magnetic capsule endoscopy is expected to expand into more developing countries, especially in regions with improving healthcare infrastructure. Key development directions include miniaturization

of devices, cost reduction, and enhanced intelligent functionalities. Furthermore, the growth of telemedicine provides broader application scenarios, such as remote diagnosis in underserved areas. Government support and expanded insurance coverage are also laying the groundwork for wider adoption of this technology. Key drivers include the rising prevalence of gastrointestinal diseases, increasing emphasis on early diagnosis, and growing patient demand for non-invasive diagnostic tools. Technological advancements, such as more precise navigation systems and longer-lasting devices, also inject vitality into the market. However, challenges include high R&D costs, slow adoption rates in medical institutions, and a lack of technical expertise in some regions. Additionally, growing competition and the emergence of alternative technologies may pose challenges to the market position of magnetic capsule endoscopy.

This report is a detailed and comprehensive analysis for global Magnetic Capsule Endoscopy market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Magnetic Capsule Endoscopy market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030
Global Magnetic Capsule Endoscopy market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global Magnetic Capsule Endoscopy market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global Magnetic Capsule Endoscopy market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries
To assess the growth potential for Magnetic Capsule Endoscopy
To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Magnetic Capsule Endoscopy market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Chongqing Jinshan, Medtronic, Olympus, IntroMedic, CapsoVision, Shenzhen Jifu Medical Technology, Ankon Technologies, Shangxian Minimal Invasive, Hangzhou Hitron Medical Equipment, Beijing Richen-Force, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Magnetic Capsule Endoscopy market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Capsule Colonoscopy
- Capsule Gastroscopy

Market segment by Application

- Physical Examination Center
- Hospital
- Other

Major players covered

- Chongqing Jinshan
- Medtronic
- Olympus
- IntroMedic
- CapsoVision
- Shenzhen Jifu Medical Technology
- Ankon Technologies
- Shangxian Minimal Invasive
- Hangzhou Hitron Medical Equipment
- Beijing Richen-Force
- Guangzhou Side Medical Technology

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Magnetic Capsule Endoscopy product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Magnetic Capsule Endoscopy, with price, sales quantity, revenue, and global market share of Magnetic Capsule Endoscopy from 2019 to 2024.

Chapter 3, the Magnetic Capsule Endoscopy competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Magnetic Capsule Endoscopy breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Magnetic Capsule Endoscopy market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Magnetic Capsule Endoscopy.

Chapter 14 and 15, to describe Magnetic Capsule Endoscopy sales channel, distributors, customers, research findings and conclusion.

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