

Global LED Lighting Market 2025 by Company, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global LED Lighting market size was valued at US\$ 23390 million in 2024 and is forecast to a readjusted size of USD 30000 million by 2031 with a CAGR of 3.7% during review period.

LED lighting, or Lighting Emitting Diode lighting, is a semiconductor solid-state light-emitting device. It uses solid semiconductor chips as luminescent materials, and emits photons by the excess energy released by the recombination of carriers in the semiconductor, thereby directly emitting red, yellow, blue, green and other colors of light. On this basis, by using the principle of three primary colors and adding phosphors, light of any color can be emitted.

Benefiting from the global emphasis on energy conservation and environmental protection, LED lighting, as a high-efficiency, low-energy lighting solution, has gradually replaced traditional lighting products. Against this backdrop, the LED lighting industry has ushered in new opportunities, especially with increasing investment in sustainable development and smart lighting. At the same time, with the advancement of technology, the cost of LED products has gradually decreased, making them more competitive in the market.

From a regional perspective, the Chinese market has changed rapidly in the past few years. The market size in 2023 was US\$5.454 billion, accounting for 22.99% of the world, and is expected to reach US\$6.692 billion in 2030, when the global share will reach 23.61%. This growth reflects China's continuous progress in the research and development of LED lighting technology and market application, especially in the rapid expansion of smart home and urban lighting. The rapid growth of the Chinese market has also attracted more and more international manufacturers to invest and cooperate, further promoting the development of the industry.

At present, the global market is mainly dominated by manufacturers in the United States

and China. The world's leading LED lighting manufacturers mainly include Acuity Brands, Panasonic and Mulinsen, and the top three manufacturers account for 23.07% of the global market share.

However, the global LED lighting market also faces many challenges. In 2023, the industry faces dual pressures from the international and domestic environments. The instability of the international market, rising energy prices, rising freight rates between Asia and Europe, and global inflation caused by interest rate hikes in Europe and the United States have all dealt a heavy blow to the export of the LED lighting industry. In addition, the domestic market is also affected by real estate regulation policies, and weak market demand has limited the growth of the lighting industry. Under the combined effect of this series of factors, the industry is facing unprecedented difficulties and challenges.

In the increasingly competitive LED lighting terminal market, the replacement market has gradually shrunk, causing companies to face the risk of increased inventory pressure. As the life of LED lighting products has been extended, many consumers no longer frequently replace lighting equipment, resulting in a decline in market demand. In addition, the improvement of the automation level of the lighting industry has lowered the threshold for expansion, resulting in an increase in the number of listed companies in China, which has led to the problem of overcapacity. Faced with the decline in demand from international and domestic end customers, the industry has been under increasing pressure to destock, and the prices of LED lighting products have continued to fall, further weakening the profitability of the market.

This report is a detailed and comprehensive analysis for global LED Lighting market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global LED Lighting market size and forecasts, in consumption value (\$ Million), 2020-2031

Global LED Lighting market size and forecasts by region and country, in consumption value (\$ Million), 2020-2031

Global LED Lighting market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2020-2031

Global LED Lighting market shares of main players, in revenue (\$ Million), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for LED Lighting

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global LED Lighting market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Acuity Brands, Panasonic, MULINSEN, Signify, Zumtobel, Oppl Lighting, Current Lighting Solutions, Foshan Electrical And Lighting, Pak, Savant Systems, etc. This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

LED Lighting market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Indoor LED Lighting
- Outdoor LED Lighting

Market segment by Application

- Home
- Industrial
- Commercial
- Others

Market segment by players, this report covers

- Acuity Brands
- Panasonic
- MULINSEN
- Signify
- Zumtobel

- Opple Lighting
- Current Lighting Solutions
- Foshan Electrical And Lighting
- Pak
- Savant Systems
- YANKON
- Sharp
- Cree Lighting

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe LED Lighting product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of LED Lighting, with revenue, gross margin, and global market share of LED Lighting from 2020 to 2025.

Chapter 3, the LED Lighting competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2020 to 2031

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2020 to 2025. and LED Lighting market forecast, by regions, by Type and by Application, with consumption value, from 2026 to 2031.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of LED Lighting.

Chapter 13, to describe LED Lighting research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Classification of LED Lighting by Type

1.3.1 Overview: Global LED Lighting Market Size by Type: 2020 Versus 2024 Versus 2031

1.3.2 Global LED Lighting Consumption Value Market Share by Type in 2024

1.3.3 Indoor LED Lighting

1.3.4 Outdoor LED Lighting

1.4 Global LED Lighting Market by Application

1.4.1 Overview: Global LED Lighting Market Size by Application: 2020 Versus 2024 Versus 2031

1.4.2 Home

1.4.3 Industrial

1.4.4 Commercial

1.4.5 Others

1.5 Global LED Lighting Market Size & Forecast

1.6 Global LED Lighting Market Size and Forecast by Region

1.6.1 Global LED Lighting Market Size by Region: 2020 VS 2024 VS 2031

1.6.2 Global LED Lighting Market Size by Region, (2020-2031)

1.6.3 North America LED Lighting Market Size and Prospect (2020-2031)

1.6.4 Europe LED Lighting Market Size and Prospect (2020-2031)

1.6.5 Asia-Pacific LED Lighting Market Size and Prospect (2020-2031)

1.6.6 South America LED Lighting Market Size and Prospect (2020-2031)

1.6.7 Middle East & Africa LED Lighting Market Size and Prospect (2020-2031)

2 COMPANY PROFILES

2.1 Acuity Brands

2.1.1 Acuity Brands Details

2.1.2 Acuity Brands Major Business

2.1.3 Acuity Brands LED Lighting Product and Solutions

2.1.4 Acuity Brands LED Lighting Revenue, Gross Margin and Market Share (2020-2025)

2.1.5 Acuity Brands Recent Developments and Future Plans

2.2 Panasonic

- 2.2.1 Panasonic Details
- 2.2.2 Panasonic Major Business
- 2.2.3 Panasonic LED Lighting Product and Solutions
- 2.2.4 Panasonic LED Lighting Revenue, Gross Margin and Market Share (2020-2025)
- 2.2.5 Panasonic Recent Developments and Future Plans
- 2.3 MULINSEN
 - 2.3.1 MULINSEN Details
 - 2.3.2 MULINSEN Major Business
 - 2.3.3 MULINSEN LED Lighting Product and Solutions
 - 2.3.4 MULINSEN LED Lighting Revenue, Gross Margin and Market Share (2020-2025)
 - 2.3.5 MULINSEN Recent Developments and Future Plans
- 2.4 Signify
 - 2.4.1 Signify Details
 - 2.4.2 Signify Major Business
 - 2.4.3 Signify LED Lighting Product and Solutions
 - 2.4.4 Signify LED Lighting Revenue, Gross Margin and Market Share (2020-2025)
 - 2.4.5 Signify Recent Developments and Future Plans
- 2.5 Zumtobel
 - 2.5.1 Zumtobel Details
 - 2.5.2 Zumtobel Major Business
 - 2.5.3 Zumtobel LED Lighting Product and Solutions
 - 2.5.4 Zumtobel LED Lighting Revenue, Gross Margin and Market Share (2020-2025)
 - 2.5.5 Zumtobel Recent Developments and Future Plans
- 2.6 Opple Lighting
 - 2.6.1 Opple Lighting Details
 - 2.6.2 Opple Lighting Major Business
 - 2.6.3 Opple Lighting LED Lighting Product and Solutions
 - 2.6.4 Opple Lighting LED Lighting Revenue, Gross Margin and Market Share (2020-2025)
 - 2.6.5 Opple Lighting Recent Developments and Future Plans
- 2.7 Current Lighting Solutions
 - 2.7.1 Current Lighting Solutions Details
 - 2.7.2 Current Lighting Solutions Major Business
 - 2.7.3 Current Lighting Solutions LED Lighting Product and Solutions
 - 2.7.4 Current Lighting Solutions LED Lighting Revenue, Gross Margin and Market Share (2020-2025)
 - 2.7.5 Current Lighting Solutions Recent Developments and Future Plans
- 2.8 Foshan Electrical And Lighting

- 2.8.1 Foshan Electrical And Lighting Details
- 2.8.2 Foshan Electrical And Lighting Major Business
- 2.8.3 Foshan Electrical And Lighting LED Lighting Product and Solutions
- 2.8.4 Foshan Electrical And Lighting LED Lighting Revenue, Gross Margin and Market Share (2020-2025)
- 2.8.5 Foshan Electrical And Lighting Recent Developments and Future Plans
- 2.9 Pak
 - 2.9.1 Pak Details
 - 2.9.2 Pak Major Business
 - 2.9.3 Pak LED Lighting Product and Solutions
 - 2.9.4 Pak LED Lighting Revenue, Gross Margin and Market Share (2020-2025)
 - 2.9.5 Pak Recent Developments and Future Plans
- 2.10 Savant Systems
 - 2.10.1 Savant Systems Details
 - 2.10.2 Savant Systems Major Business
 - 2.10.3 Savant Systems LED Lighting Product and Solutions
 - 2.10.4 Savant Systems LED Lighting Revenue, Gross Margin and Market Share (2020-2025)
 - 2.10.5 Savant Systems Recent Developments and Future Plans
- 2.11 YANKON
 - 2.11.1 YANKON Details
 - 2.11.2 YANKON Major Business
 - 2.11.3 YANKON LED Lighting Product and Solutions
 - 2.11.4 YANKON LED Lighting Revenue, Gross Margin and Market Share (2020-2025)
 - 2.11.5 YANKON Recent Developments and Future Plans
- 2.12 Sharp
 - 2.12.1 Sharp Details
 - 2.12.2 Sharp Major Business
 - 2.12.3 Sharp LED Lighting Product and Solutions
 - 2.12.4 Sharp LED Lighting Revenue, Gross Margin and Market Share (2020-2025)
 - 2.12.5 Sharp Recent Developments and Future Plans
- 2.13 Cree Lighting
 - 2.13.1 Cree Lighting Details
 - 2.13.2 Cree Lighting Major Business
 - 2.13.3 Cree Lighting LED Lighting Product and Solutions
 - 2.13.4 Cree Lighting LED Lighting Revenue, Gross Margin and Market Share (2020-2025)
 - 2.13.5 Cree Lighting Recent Developments and Future Plans

3 MARKET COMPETITION, BY PLAYERS

- 3.1 Global LED Lighting Revenue and Share by Players (2020-2025)
- 3.2 Market Share Analysis (2024)
 - 3.2.1 Market Share of LED Lighting by Company Revenue
 - 3.2.2 Top 3 LED Lighting Players Market Share in 2024
 - 3.2.3 Top 6 LED Lighting Players Market Share in 2024
- 3.3 LED Lighting Market: Overall Company Footprint Analysis
 - 3.3.1 LED Lighting Market: Region Footprint
 - 3.3.2 LED Lighting Market: Company Product Type Footprint
 - 3.3.3 LED Lighting Market: Company Product Application Footprint
- 3.4 New Market Entrants and Barriers to Market Entry
- 3.5 Mergers, Acquisition, Agreements, and Collaborations

4 MARKET SIZE SEGMENT BY TYPE

- 4.1 Global LED Lighting Consumption Value and Market Share by Type (2020-2025)
- 4.2 Global LED Lighting Market Forecast by Type (2026-2031)

5 MARKET SIZE SEGMENT BY APPLICATION

- 5.1 Global LED Lighting Consumption Value Market Share by Application (2020-2025)
- 5.2 Global LED Lighting Market Forecast by Application (2026-2031)

6 NORTH AMERICA

- 6.1 North America LED Lighting Consumption Value by Type (2020-2031)
- 6.2 North America LED Lighting Market Size by Application (2020-2031)
- 6.3 North America LED Lighting Market Size by Country
 - 6.3.1 North America LED Lighting Consumption Value by Country (2020-2031)
 - 6.3.2 United States LED Lighting Market Size and Forecast (2020-2031)
 - 6.3.3 Canada LED Lighting Market Size and Forecast (2020-2031)
 - 6.3.4 Mexico LED Lighting Market Size and Forecast (2020-2031)

7 EUROPE

- 7.1 Europe LED Lighting Consumption Value by Type (2020-2031)
- 7.2 Europe LED Lighting Consumption Value by Application (2020-2031)
- 7.3 Europe LED Lighting Market Size by Country

- 7.3.1 Europe LED Lighting Consumption Value by Country (2020-2031)
- 7.3.2 Germany LED Lighting Market Size and Forecast (2020-2031)
- 7.3.3 France LED Lighting Market Size and Forecast (2020-2031)
- 7.3.4 United Kingdom LED Lighting Market Size and Forecast (2020-2031)
- 7.3.5 Russia LED Lighting Market Size and Forecast (2020-2031)
- 7.3.6 Italy LED Lighting Market Size and Forecast (2020-2031)

8 ASIA-PACIFIC

- 8.1 Asia-Pacific LED Lighting Consumption Value by Type (2020-2031)
- 8.2 Asia-Pacific LED Lighting Consumption Value by Application (2020-2031)
- 8.3 Asia-Pacific LED Lighting Market Size by Region
 - 8.3.1 Asia-Pacific LED Lighting Consumption Value by Region (2020-2031)
 - 8.3.2 China LED Lighting Market Size and Forecast (2020-2031)
 - 8.3.3 Japan LED Lighting Market Size and Forecast (2020-2031)
 - 8.3.4 South Korea LED Lighting Market Size and Forecast (2020-2031)
 - 8.3.5 India LED Lighting Market Size and Forecast (2020-2031)
 - 8.3.6 Southeast Asia LED Lighting Market Size and Forecast (2020-2031)
 - 8.3.7 Australia LED Lighting Market Size and Forecast (2020-2031)

9 SOUTH AMERICA

- 9.1 South America LED Lighting Consumption Value by Type (2020-2031)
- 9.2 South America LED Lighting Consumption Value by Application (2020-2031)
- 9.3 South America LED Lighting Market Size by Country
 - 9.3.1 South America LED Lighting Consumption Value by Country (2020-2031)
 - 9.3.2 Brazil LED Lighting Market Size and Forecast (2020-2031)
 - 9.3.3 Argentina LED Lighting Market Size and Forecast (2020-2031)

10 MIDDLE EAST & AFRICA

- 10.1 Middle East & Africa LED Lighting Consumption Value by Type (2020-2031)
- 10.2 Middle East & Africa LED Lighting Consumption Value by Application (2020-2031)
- 10.3 Middle East & Africa LED Lighting Market Size by Country
 - 10.3.1 Middle East & Africa LED Lighting Consumption Value by Country (2020-2031)
 - 10.3.2 Turkey LED Lighting Market Size and Forecast (2020-2031)
 - 10.3.3 Saudi Arabia LED Lighting Market Size and Forecast (2020-2031)
 - 10.3.4 UAE LED Lighting Market Size and Forecast (2020-2031)

11 MARKET DYNAMICS

- 11.1 LED Lighting Market Drivers
- 11.2 LED Lighting Market Restraints
- 11.3 LED Lighting Trends Analysis
- 11.4 Porters Five Forces Analysis
 - 11.4.1 Threat of New Entrants
 - 11.4.2 Bargaining Power of Suppliers
 - 11.4.3 Bargaining Power of Buyers
 - 11.4.4 Threat of Substitutes
 - 11.4.5 Competitive Rivalry

12 INDUSTRY CHAIN ANALYSIS

- 12.1 LED Lighting Industry Chain
- 12.2 LED Lighting Upstream Analysis
- 12.3 LED Lighting Midstream Analysis
- 12.4 LED Lighting Downstream Analysis

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

- 14.1 Methodology
- 14.2 Research Process and Data Source
- 14.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global LED Lighting Consumption Value by Type, (USD Million), 2020 & 2024 & 2031

Table 2. Global LED Lighting Consumption Value by Application, (USD Million), 2020 & 2024 & 2031

Table 3. Global LED Lighting Consumption Value by Region (2020-2025) & (USD Million)

Table 4. Global LED Lighting Consumption Value by Region (2026-2031) & (USD Million)

Table 5. Acuity Brands Company Information, Head Office, and Major Competitors

Table 6. Acuity Brands Major Business

Table 7. Acuity Brands LED Lighting Product and Solutions

Table 8. Acuity Brands LED Lighting Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 9. Acuity Brands Recent Developments and Future Plans

Table 10. Panasonic Company Information, Head Office, and Major Competitors

Table 11. Panasonic Major Business

Table 12. Panasonic LED Lighting Product and Solutions

Table 13. Panasonic LED Lighting Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 14. Panasonic Recent Developments and Future Plans

Table 15. MULINSEN Company Information, Head Office, and Major Competitors

Table 16. MULINSEN Major Business

Table 17. MULINSEN LED Lighting Product and Solutions

Table 18. MULINSEN LED Lighting Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 19. Signify Company Information, Head Office, and Major Competitors

Table 20. Signify Major Business

Table 21. Signify LED Lighting Product and Solutions

Table 22. Signify LED Lighting Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 23. Signify Recent Developments and Future Plans

Table 24. Zumtobel Company Information, Head Office, and Major Competitors

Table 25. Zumtobel Major Business

Table 26. Zumtobel LED Lighting Product and Solutions

Table 27. Zumtobel LED Lighting Revenue (USD Million), Gross Margin and Market

Share (2020-2025)

Table 28. Zumtobel Recent Developments and Future Plans

Table 29. Opple Lighting Company Information, Head Office, and Major Competitors

Table 30. Opple Lighting Major Business

Table 31. Opple Lighting LED Lighting Product and Solutions

Table 32. Opple Lighting LED Lighting Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 33. Opple Lighting Recent Developments and Future Plans

Table 34. Current Lighting Solutions Company Information, Head Office, and Major Competitors

Table 35. Current Lighting Solutions Major Business

Table 36. Current Lighting Solutions LED Lighting Product and Solutions

Table 37. Current Lighting Solutions LED Lighting Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 38. Current Lighting Solutions Recent Developments and Future Plans

Table 39. Foshan Electrical And Lighting Company Information, Head Office, and Major Competitors

Table 40. Foshan Electrical And Lighting Major Business

Table 41. Foshan Electrical And Lighting LED Lighting Product and Solutions

Table 42. Foshan Electrical And Lighting LED Lighting Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 43. Foshan Electrical And Lighting Recent Developments and Future Plans

Table 44. Pak Company Information, Head Office, and Major Competitors

Table 45. Pak Major Business

Table 46. Pak LED Lighting Product and Solutions

Table 47. Pak LED Lighting Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 48. Pak Recent Developments and Future Plans

Table 49. Savant Systems Company Information, Head Office, and Major Competitors

Table 50. Savant Systems Major Business

Table 51. Savant Systems LED Lighting Product and Solutions

Table 52. Savant Systems LED Lighting Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 53. Savant Systems Recent Developments and Future Plans

Table 54. YANKON Company Information, Head Office, and Major Competitors

Table 55. YANKON Major Business

Table 56. YANKON LED Lighting Product and Solutions

Table 57. YANKON LED Lighting Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 58. YANKON Recent Developments and Future Plans
Table 59. Sharp Company Information, Head Office, and Major Competitors
Table 60. Sharp Major Business
Table 61. Sharp LED Lighting Product and Solutions
Table 62. Sharp LED Lighting Revenue (USD Million), Gross Margin and Market Share (2020-2025)
Table 63. Sharp Recent Developments and Future Plans
Table 64. Cree Lighting Company Information, Head Office, and Major Competitors
Table 65. Cree Lighting Major Business
Table 66. Cree Lighting LED Lighting Product and Solutions
Table 67. Cree Lighting LED Lighting Revenue (USD Million), Gross Margin and Market Share (2020-2025)
Table 68. Cree Lighting Recent Developments and Future Plans
Table 69. Global LED Lighting Revenue (USD Million) by Players (2020-2025)
Table 70. Global LED Lighting Revenue Share by Players (2020-2025)
Table 71. Breakdown of LED Lighting by Company Type (Tier 1, Tier 2, and Tier 3)
Table 72. Market Position of Players in LED Lighting, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2024
Table 73. Head Office of Key LED Lighting Players
Table 74. LED Lighting Market: Company Product Type Footprint
Table 75. LED Lighting Market: Company Product Application Footprint
Table 76. LED Lighting New Market Entrants and Barriers to Market Entry
Table 77. LED Lighting Mergers, Acquisition, Agreements, and Collaborations
Table 78. Global LED Lighting Consumption Value (USD Million) by Type (2020-2025)
Table 79. Global LED Lighting Consumption Value Share by Type (2020-2025)
Table 80. Global LED Lighting Consumption Value Forecast by Type (2026-2031)
Table 81. Global LED Lighting Consumption Value by Application (2020-2025)
Table 82. Global LED Lighting Consumption Value Forecast by Application (2026-2031)
Table 83. North America LED Lighting Consumption Value by Type (2020-2025) & (USD Million)
Table 84. North America LED Lighting Consumption Value by Type (2026-2031) & (USD Million)
Table 85. North America LED Lighting Consumption Value by Application (2020-2025) & (USD Million)
Table 86. North America LED Lighting Consumption Value by Application (2026-2031) & (USD Million)
Table 87. North America LED Lighting Consumption Value by Country (2020-2025) & (USD Million)
Table 88. North America LED Lighting Consumption Value by Country (2026-2031) &

(USD Million)

Table 89. Europe LED Lighting Consumption Value by Type (2020-2025) & (USD Million)

Table 90. Europe LED Lighting Consumption Value by Type (2026-2031) & (USD Million)

Table 91. Europe LED Lighting Consumption Value by Application (2020-2025) & (USD Million)

Table 92. Europe LED Lighting Consumption Value by Application (2026-2031) & (USD Million)

Table 93. Europe LED Lighting Consumption Value by Country (2020-2025) & (USD Million)

Table 94. Europe LED Lighting Consumption Value by Country (2026-2031) & (USD Million)

Table 95. Asia-Pacific LED Lighting Consumption Value by Type (2020-2025) & (USD Million)

Table 96. Asia-Pacific LED Lighting Consumption Value by Type (2026-2031) & (USD Million)

Table 97. Asia-Pacific LED Lighting Consumption Value by Application (2020-2025) & (USD Million)

Table 98. Asia-Pacific LED Lighting Consumption Value by Application (2026-2031) & (USD Million)

Table 99. Asia-Pacific LED Lighting Consumption Value by Region (2020-2025) & (USD Million)

Table 100. Asia-Pacific LED Lighting Consumption Value by Region (2026-2031) & (USD Million)

Table 101. South America LED Lighting Consumption Value by Type (2020-2025) & (USD Million)

Table 102. South America LED Lighting Consumption Value by Type (2026-2031) & (USD Million)

Table 103. South America LED Lighting Consumption Value by Application (2020-2025) & (USD Million)

Table 104. South America LED Lighting Consumption Value by Application (2026-2031) & (USD Million)

Table 105. South America LED Lighting Consumption Value by Country (2020-2025) & (USD Million)

Table 106. South America LED Lighting Consumption Value by Country (2026-2031) & (USD Million)

Table 107. Middle East & Africa LED Lighting Consumption Value by Type (2020-2025) & (USD Million)

Table 108. Middle East & Africa LED Lighting Consumption Value by Type (2026-2031) & (USD Million)

Table 109. Middle East & Africa LED Lighting Consumption Value by Application (2020-2025) & (USD Million)

Table 110. Middle East & Africa LED Lighting Consumption Value by Application (2026-2031) & (USD Million)

Table 111. Middle East & Africa LED Lighting Consumption Value by Country (2020-2025) & (USD Million)

Table 112. Middle East & Africa LED Lighting Consumption Value by Country (2026-2031) & (USD Million)

Table 113. Global Key Players of LED Lighting Upstream (Raw Materials)

Table 114. Global LED Lighting Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. LED Lighting Picture
- Figure 2. Global LED Lighting Consumption Value by Type, (USD Million), 2020 & 2024 & 2031
- Figure 3. Global LED Lighting Consumption Value Market Share by Type in 2024
- Figure 4. Indoor LED Lighting
- Figure 5. Outdoor LED Lighting
- Figure 6. Global LED Lighting Consumption Value by Application, (USD Million), 2020 & 2024 & 2031
- Figure 7. LED Lighting Consumption Value Market Share by Application in 2024
- Figure 8. Home Picture
- Figure 9. Industrial Picture
- Figure 10. Commercial Picture
- Figure 11. Others Picture
- Figure 12. Global LED Lighting Consumption Value, (USD Million): 2020 & 2024 & 2031
- Figure 13. Global LED Lighting Consumption Value and Forecast (2020-2031) & (USD Million)
- Figure 14. Global Market LED Lighting Consumption Value (USD Million) Comparison by Region (2020 VS 2024 VS 2031)
- Figure 15. Global LED Lighting Consumption Value Market Share by Region (2020-2031)
- Figure 16. Global LED Lighting Consumption Value Market Share by Region in 2024
- Figure 17. North America LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 18. Europe LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 19. Asia-Pacific LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 20. South America LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 21. Middle East & Africa LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 22. Company Three Recent Developments and Future Plans
- Figure 23. Global LED Lighting Revenue Share by Players in 2024
- Figure 24. LED Lighting Market Share by Company Type (Tier 1, Tier 2, and Tier 3) in 2024
- Figure 25. Market Share of LED Lighting by Player Revenue in 2024
- Figure 26. Top 3 LED Lighting Players Market Share in 2024

- Figure 27. Top 6 LED Lighting Players Market Share in 2024
- Figure 28. Global LED Lighting Consumption Value Share by Type (2020-2025)
- Figure 29. Global LED Lighting Market Share Forecast by Type (2026-2031)
- Figure 30. Global LED Lighting Consumption Value Share by Application (2020-2025)
- Figure 31. Global LED Lighting Market Share Forecast by Application (2026-2031)
- Figure 32. North America LED Lighting Consumption Value Market Share by Type (2020-2031)
- Figure 33. North America LED Lighting Consumption Value Market Share by Application (2020-2031)
- Figure 34. North America LED Lighting Consumption Value Market Share by Country (2020-2031)
- Figure 35. United States LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 36. Canada LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 37. Mexico LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 38. Europe LED Lighting Consumption Value Market Share by Type (2020-2031)
- Figure 39. Europe LED Lighting Consumption Value Market Share by Application (2020-2031)
- Figure 40. Europe LED Lighting Consumption Value Market Share by Country (2020-2031)
- Figure 41. Germany LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 42. France LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 43. United Kingdom LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 44. Russia LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 45. Italy LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 46. Asia-Pacific LED Lighting Consumption Value Market Share by Type (2020-2031)
- Figure 47. Asia-Pacific LED Lighting Consumption Value Market Share by Application (2020-2031)
- Figure 48. Asia-Pacific LED Lighting Consumption Value Market Share by Region (2020-2031)
- Figure 49. China LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 50. Japan LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 51. South Korea LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 52. India LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 53. Southeast Asia LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 54. Australia LED Lighting Consumption Value (2020-2031) & (USD Million)
- Figure 55. South America LED Lighting Consumption Value Market Share by Type

(2020-2031)

Figure 56. South America LED Lighting Consumption Value Market Share by Application (2020-2031)

Figure 57. South America LED Lighting Consumption Value Market Share by Country (2020-2031)

Figure 58. Brazil LED Lighting Consumption Value (2020-2031) & (USD Million)

Figure 59. Argentina LED Lighting Consumption Value (2020-2031) & (USD Million)

Figure 60. Middle East & Africa LED Lighting Consumption Value Market Share by Type (2020-2031)

Figure 61. Middle East & Africa LED Lighting Consumption Value Market Share by Application (2020-2031)

Figure 62. Middle East & Africa LED Lighting Consumption Value Market Share by Country (2020-2031)

Figure 63. Turkey LED Lighting Consumption Value (2020-2031) & (USD Million)

Figure 64. Saudi Arabia LED Lighting Consumption Value (2020-2031) & (USD Million)

Figure 65. UAE LED Lighting Consumption Value (2020-2031) & (USD Million)

Figure 66. LED Lighting Market Drivers

Figure 67. LED Lighting Market Restraints

Figure 68. LED Lighting Market Trends

Figure 69. Porters Five Forces Analysis

Figure 70. LED Lighting Industrial Chain

Figure 71. Methodology

Figure 72. Research Process and Data Source

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