

Global Insect Feed Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Insect Feed market size was valued at US\$ 792 million in 2023 and is forecast to a readjusted size of USD 3020 million by 2030 with a CAGR of 21.5% during review period.

Insect feed, or insect-based feed, refers to the use of insects or insect-derived products as a source of protein and other nutrients in animal feed. This type of feed is increasingly used in aquaculture, poultry farming, livestock production, and pet food industries due to its sustainability, high nutritional value, and efficiency in converting organic waste into animal feed. Insects like black soldier flies, mealworms, and crickets are commonly used to produce protein-rich feed, which can serve as a substitute for traditional feed ingredients such as soybeans and fishmeal.

Market Development Opportunities & Key Drivers:

The insect feed market is witnessing rapid growth, driven by several factors:

Sustainability and Environmental Impact: With the increasing concern over the environmental footprint of traditional livestock feed production (e.g., deforestation, water consumption, and greenhouse gas emissions), insect-based feed presents a more sustainable alternative. Insects require less land, water, and feed to produce compared to traditional livestock, and they can be reared on organic waste, further reducing food waste in the supply chain.

Global Protein Shortage: The demand for protein in animal feed is rising due to the growing global population and increasing meat consumption. Insect protein offers a viable solution to this protein gap, as it is rich in amino acids and essential nutrients. This makes insect feed an attractive alternative to fishmeal and soy-based feeds.

Regulatory Support: Many governments are increasingly open to the use of insect-based feed. For example, the European Union has approved the use of insect protein in poultry and pig feed, which opens up new opportunities for the industry. Other regions

are likely to follow suit as demand for sustainable feed grows.

Technological Advancements: Improvements in insect farming technology, such as automation and more efficient breeding techniques, have helped reduce production costs and improve scalability. This is making insect-based feed more economically viable for large-scale applications.

Risks Faced by the Market:

Despite its growth potential, the insect feed market faces several challenges:

Regulatory Uncertainty: While some regions have embraced insect-based feed, others are still hesitant or have stringent regulations on the use of insects in animal feed. The lack of clear and harmonized regulations across markets can hinder the industry's expansion.

Consumer Acceptance: The use of insects in animal feed, although common in some cultures, may face resistance in others, particularly regarding pet food or food products that indirectly come from insect-fed animals. Public perception can be a significant barrier to growth in certain regions.

Supply Chain Issues: The insect farming industry is still in its nascent stages, and there can be volatility in the availability and quality of insect feed products. Scaling up production to meet global demand requires robust supply chains and infrastructure, which may be lacking in some regions.

Market Concentration:

The insect feed market is still relatively fragmented, with a mix of small startups and large established companies. Key players in the market include Protix, Ynsect, AgriProtein, and Enterra, which are leading the way in insect farming and feed production. As the market matures, consolidation may occur, with larger players acquiring smaller firms to increase their market share and technological capabilities.

Downstream Demand Trends:

The demand for insect feed is growing rapidly across several industries:

Aquaculture: The aquaculture industry is one of the largest consumers of insect feed, particularly in shrimp and fish farming. Insect protein is an attractive substitute for fishmeal, which is both expensive and unsustainable.

Livestock and Poultry: Insect-based feed is gaining popularity in the poultry and livestock sectors, as it provides a high-quality protein source that is cost-effective and environmentally friendly.

Pet Food: The pet food industry is also exploring the use of insect protein as a sustainable alternative to traditional meat-based ingredients. This is driven by the increasing consumer demand for eco-friendly and sustainable pet food options.

This report is a detailed and comprehensive analysis for global Insect Feed market.

Both quantitative and qualitative analyses are presented by manufacturers, by region &

country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Insect Feed market size and forecasts, in consumption value (\$ Million), sales quantity (Ton), and average selling prices (US\$/Ton), 2019-2030

Global Insect Feed market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Ton), and average selling prices (US\$/Ton), 2019-2030

Global Insect Feed market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Ton), and average selling prices (US\$/Ton), 2019-2030

Global Insect Feed market shares of main players, shipments in revenue (\$ Million), sales quantity (Ton), and ASP (US\$/Ton), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Insect Feed

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Insect Feed market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Insecto (France), MealFood Europe (Spain), Protix (Netherlands), Cargill EnviroFlight (USA), InnovaFeed (France), Hexaflly (Ireland), Sino Crown, Entofood (Malaysia), HiProMine (Poland), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Insect Feed market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Mealworms
- Black Soldier Fly Larvae (BSFL)
- Others

Market segment by Application

- Aquaculture
- Poultry and Livestock
- Pet Food

Major players covered

- Insecto (France)
- MealFood Europe (Spain)
- Protix (Netherlands)
- Cargill EnviroFlight (USA)
- InnovaFeed (France)
- Hexafly (Ireland)
- Sino Crown
- Entofood (Malaysia)
- HiProMine (Poland)

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Insect Feed product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Insect Feed, with price, sales quantity, revenue, and global market share of Insect Feed from 2019 to 2024.

Chapter 3, the Insect Feed competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Insect Feed breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Insect Feed market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Insect Feed.

Chapter 14 and 15, to describe Insect Feed sales channel, distributors, customers, research findings and conclusion.

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