

Global Hot Rolled Wire Rod Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Hot Rolled Wire Rod market size was valued at US\$ 19820 million in 2024 and is forecast to a readjusted size of USD 21370 million by 2031 with a CAGR of 1.1% during review period.

Hot-rolled wire rod is a semi-finished steel product produced by hot rolling steel billets through a series of rolling mills. It has a circular or sometimes oval cross-section and is supplied in coiled form. Wire rod serves as the primary raw material for a wide range of downstream products, including wire drawing into various types of wire, fasteners, and other applications like springs and mesh. The hot rolling process gives the wire rod a relatively rough surface finish.

The hot-rolled wire rod industry is a crucial link in the steel value chain, supplying diverse downstream sectors. Current trends point towards a growing demand for higher-quality wire rods with improved mechanical properties, tighter tolerances, and enhanced surface finish. This is driven by the increasing sophistication of downstream manufacturing processes and the demand for higher-performance end products. Sustainability is also a major focus, with manufacturers striving to reduce their environmental footprint through energy-efficient production, reduced emissions, and increased use of recycled steel. The industry is also influenced by advancements in steelmaking and rolling technologies, leading to improved product quality and production efficiency. Market dynamics are affected by fluctuations in raw material prices (iron ore, coal), global economic conditions, and trade policies. The growth of infrastructure development, particularly in emerging economies, continues to drive demand for wire rod in construction and related applications. Furthermore, the automotive, energy, and consumer goods sectors also contribute significantly to the

demand for specialized wire products derived from wire rod. The industry is also seeing a trend towards greater specialization, with manufacturers producing wire rod tailored to specific downstream applications.

This report is a detailed and comprehensive analysis for global Hot Rolled Wire Rod market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Hot Rolled Wire Rod market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2020-2031

Global Hot Rolled Wire Rod market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2020-2031

Global Hot Rolled Wire Rod market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2020-2031

Global Hot Rolled Wire Rod market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Hot Rolled Wire Rod

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Hot Rolled Wire Rod market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include China Baowu Group, ArcelorMittal, Ansteel Group, HBIS Group, Nippon Steel Corporation, Jianlong Group, Shougang Group, Tata

Steel, Shagang Group, DeLong Steel Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Hot Rolled Wire Rod market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Yield Point>195MPa

Yield Point>215MPa

Yield Point>235MPa

Others

Market segment by Application

Construction

Machinery

Others

Major players covered

China Baowu Group

ArcelorMittal

Ansteel Group

HBIS Group

Nippon Steel Corporation

Jianlong Group

Shougang Group

Tata Steel

Shagang Group

Delong Steel Group

POSCO

JFE Steel Corporation

Hunan Steel Group

JSW Steel Limited

Nucor Corporation

Shandong Steel Group

Liuzhou Steel Group

Fangda Steel

Hyundai Steel

Baotou Steel Group

Market segment by region, regional analysis covers
North America (United States, Canada, and Mexico)
Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)
South America (Brazil, Argentina, Colombia, and Rest of South America)
Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Hot Rolled Wire Rod product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Hot Rolled Wire Rod, with price, sales quantity, revenue, and global market share of Hot Rolled Wire Rod from 2020 to 2025.

Chapter 3, the Hot Rolled Wire Rod competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Hot Rolled Wire Rod breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Hot Rolled Wire Rod market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Hot Rolled Wire Rod.

Chapter 14 and 15, to describe Hot Rolled Wire Rod sales channel, distributors, customers, research findings and conclusion.

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