

Global Hermetic Motors Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Hermetic Motors market size was valued at US\$ 1129 million in 2023 and is forecast to a readjusted size of USD 1425 million by 2030 with a CAGR of 3.4% during review period.

The so-called Hermetic Motors type is a structure in which the air around the motor does not circulate with the internal air of the motor and has a closed shell. It has the characteristics of preventing the intrusion of harmful substances from the outside, hermetic motor comprises only a wound stator and squirrel cage rotor, without any shaft bearings or motor housing of its own.

Market Drivers

Growing Demand in HVAC and Refrigeration: The increasing need for heating, ventilation, and air conditioning (HVAC) systems, especially in residential and commercial buildings, drives the demand for hermetic motors. These motors are integral components in cooling systems, ensuring efficient operation.

Rise in Energy Efficiency Standards: There is a global trend toward stricter energy efficiency regulations. Hermetic motors are designed to operate efficiently, and their use in systems can help manufacturers comply with these energy standards, making them an attractive option.

Expansion of the Automotive Sector: The automotive industry is increasingly utilizing hermetic motors, particularly in electric and hybrid vehicles for applications such as HVAC, power steering, and battery cooling systems. The shift towards electric mobility boosts the demand for reliable motor technologies.

Industrial Applications: Hermetic motors are used in various industrial applications, including pumps, compressors, and conveyors. As industries continue to expand and modernize, the need for reliable, sealed motors grows.

Advancements in Motor Technology: Innovations in hermetic motor design, such as improved materials and manufacturing processes, have led to more efficient and durable motors. These advancements attract manufacturers looking for higher performance solutions.

Increased Focus on Food and Pharmaceutical Industries: These industries require hermetic motors for refrigeration and temperature control applications to maintain product quality and safety. The push for higher standards in these sectors drives demand for hermetic solutions.

Market Restraints

Limited Repairability: The sealed nature of hermetic motors means that when they fail, they often need to be replaced rather than repaired. This can be a disadvantage in terms of lifecycle costs, as users may prefer motors that can be serviced and repaired.

Price Sensitivity in Some Markets: While there is a growing demand for technologically advanced motors, some markets remain sensitive to pricing. In lower-cost segments, the higher price of hermetic motors may limit their adoption.

Technological Competition: The motor market is highly competitive, with various technologies available. Advances in alternative motor technologies (like brushless DC motors) can compete with hermetic motors, potentially affecting market share.

Environmental Regulations: Stringent environmental regulations regarding refrigerants and emissions can impact the design and use of hermetic motors in specific applications, particularly in the refrigeration and air conditioning sectors.

Market Cyclicity: The demand for hermetic motors can be influenced by economic cycles, particularly in industries such as automotive and construction. Economic downturns can slow investment in HVAC systems and industrial applications, affecting motor sales.

This report is a detailed and comprehensive analysis for global Hermetic Motors market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Hermetic Motors market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global Hermetic Motors market size and forecasts by region and country, in

consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global Hermetic Motors market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2019-2030

Global Hermetic Motors market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Hermetic Motors

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Hermetic Motors market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Regal Beloit, Aichi Electric, Lawkim (Godrej), ABB, LG, Hidria, Nidec, Ametek, Peerless Electric(HBD Industries), Rockwell Automation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Hermetic Motors market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Single Phase
- Three-Phase

Market segment by Application

- Residential
- Commercial
- Industrial

Major players covered

- Regal Beloit
- Aichi Electric
- Lawkim (Godrej)
- ABB
- LG
- Hidria
- Nidec
- Ametek
- Peerless Electric(HBD Industries)
- Rockwell Automation
- Toshiba
- Yasukawa
- Mitsubishi Electric
- Fuji Electric
- Siemens
- Chunin
- Gmcc & Welling
- Zhuhai Kaibang
- Johnson Electric

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Hermetic Motors product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Hermetic Motors, with price, sales quantity, revenue, and global market share of Hermetic Motors from 2019 to 2024.

Chapter 3, the Hermetic Motors competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Hermetic Motors breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Hermetic Motors market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Hermetic Motors.

Chapter 14 and 15, to describe Hermetic Motors sales channel, distributors, customers, research findings and conclusion.

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