

Global Zinc Sulfide Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Zinc Sulfide market size was valued at US\$ 170 million in 2025 and is forecast to a readjusted size of US\$ 204 million by 2032 with a CAGR of 2.6% during review period.

In 2024, global Zinc Sulfide reached approximately 4100 MT, with an average global market price of around US\$ 40000 per MT. Zinc Sulfide is an inorganic compound with the chemical formula ZnS. It is a white-to-pale yellow solid that exists in two primary crystalline forms, making it one of the most important and versatile compound semiconductors. The gross margin for Zinc Sulfide typically falls within a wide range of 15% to 40%, heavily dependent on the product grade.

The global Zinc Sulfide (ZnS) market is witnessing steady growth, driven by the increasing demand for optical materials, luminescent compounds, and high-performance pigments. Zinc Sulfide is a versatile compound with excellent optical transmittance in the visible and infrared range, making it valuable for use in optical windows, lenses, infrared sensors, and display panels. It also serves as a key ingredient in phosphors for electroluminescent devices, and as a white pigment and filler in plastics, paints, and coatings. From a regional perspective, the Asia-Pacific region holds the largest share of the global ZnS market due to strong growth in electronics, defense, and industrial manufacturing, particularly in China, Japan, and South Korea. North America and Europe also represent significant markets, supported by demand in aerospace, defense, and high-precision optical applications. However, the market faces challenges such as fluctuating raw material prices, environmental regulations related to zinc processing, and competition from alternative materials like zinc oxide and titanium dioxide in pigment applications. Despite these challenges, continuous improvements in manufacturing technologies and high-purity ZnS production are expected to create new

opportunities, particularly in defense optics, medical imaging, and emerging photonic technologies. The Zinc Sulfide (ZnS) industry chain consists of multiple stages, spanning from raw material extraction to end-use applications in various high-value industries. At the upstream stage, the primary raw materials include zinc concentrate, sulfur, and hydrogen sulfide gas, which are processed through chemical reactions (typically precipitation or vapor-phase synthesis) to produce ZnS powders or crystals. The purity level of the raw materials directly affects the performance of the final product, especially for optical- and electronic-grade ZnS. The midstream segment focuses on the manufacturing and processing of zinc sulfide products, including optical-grade ZnS, phosphor-grade ZnS, and industrial or pigment-grade ZnS. These products are produced through various techniques such as chemical vapor deposition (CVD), hydrothermal synthesis, or solid-state reactions, depending on the desired crystal quality and particle characteristics. Midstream manufacturers are responsible for refining ZnS into specific forms—such as powders, pellets, or optical windows—tailored to the requirements of different downstream industries. The downstream segment encompasses a wide range of application industries, including optics and infrared imaging, electronics, semiconductors, paints and coatings, plastics, ceramics, and phosphor materials. High-purity ZnS is used in infrared windows, thermal imaging systems, and laser components, while lower-grade ZnS serves as a pigment or filler in coatings, plastics, and rubber. The demand for Zinc Sulfide (ZnS) is expanding steadily, driven by its versatile applications in optics, electronics, pigments, and photonics. The material's excellent optical transmittance in both the visible and infrared spectra makes it indispensable for infrared windows, thermal imaging systems, night-vision devices, and laser protection optics, which are seeing rising adoption in defense, aerospace, and industrial automation. The growing use of ZnS in semiconductors, display technologies, and phosphor materials further strengthens market demand, particularly as emerging technologies such as LED lighting, infrared sensors, and medical imaging require high-purity optical materials. From a commercial perspective, Asia-Pacific—especially China, Japan, and South Korea—remains the largest and fastest-growing consumer market due to robust manufacturing bases in electronics, defense, and photonics. Meanwhile, North America and Europe are creating strong business opportunities for high-purity ZnS used in precision optics, defense-grade imaging systems, and scientific instruments. Increasing investment in infrared and thermal imaging technologies, coupled with advancements in nanotechnology and chemical vapor deposition (CVD) manufacturing, is expected to open new growth avenues for ZnS producers. In addition, the transition toward high-performance and environmentally friendly materials presents opportunities for ZnS to replace traditional compounds such as cadmium sulfide or lead-based phosphors. The rise of smart cities, autonomous vehicles, and industrial IoT sensors will further stimulate demand for ZnS-based optical and electronic components. Companies

that can provide high-purity, cost-effective, and application-specific ZnS materials are likely to gain a competitive edge in this evolving market landscape.

This report is a detailed and comprehensive analysis for global Zinc Sulfide market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Purity and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Zinc Sulfide market size and forecasts, in consumption value (\$ Million), sales quantity (MT), and average selling prices (USD/MT), 2021-2032

Global Zinc Sulfide market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (MT), and average selling prices (USD/MT), 2021-2032

Global Zinc Sulfide market size and forecasts, by Purity and by Application, in consumption value (\$ Million), sales quantity (MT), and average selling prices (USD/MT), 2021-2032

Global Zinc Sulfide market shares of main players, shipments in revenue (\$ Million), sales quantity (MT), and ASP (USD/MT), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Zinc Sulfide

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Zinc Sulfide market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Dow, Yunfuhongzhi, Talvivaara, Sachtleben Chemie, Vital Materials, Xiangtanhongyan, Youenli, Sigma-Aldrich, Triveni Interchem, II-VI Incorporated, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Zinc Sulfide market is split by Purity and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Purity, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Purity

Above 99.99%

Above 99.9%

Above 97.0%

Market segment by Crystal Structure

Wurtzite

Sphalerite

Market segment by Channel

Online

Offline

Market segment by Application

Pigment

Optical Material

Luminescent Material

Major players covered

Dow

Yunfuhongzhi

Talvivaara

Sachtleben Chemie

Vital Materials

Xiangtanhongyan

Youenli

Sigma-Aldrich

Triveni Interchem

II-VI Incorporated

Reade

American Elements

Guangdong Xinda Advanced Materials Technology

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Zinc Sulfide product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Zinc Sulfide, with price, sales quantity, revenue, and global market share of Zinc Sulfide from 2021 to 2026.

Chapter 3, the Zinc Sulfide competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Zinc Sulfide breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Purity and by Application, with sales market share and growth rate by Purity, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Zinc Sulfide market forecast, by regions, by Purity, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Zinc Sulfide.

Chapter 14 and 15, to describe Zinc Sulfide sales channel, distributors, customers, research findings and conclusion.

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