

Global Wireless Charging Systems for Electric Vehicles Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

The Wireless Charging System for Electric Vehicles market covers Electromagnetic Induction, Magnetic Resonance, etc. The typical players include WiTricity, Elix, Momentum Dynamics, etc.

Wireless charging is a great out of sight, out of mind solution to keep your EV humming along. Much like placing the smartphone on a charging pad each night instead of plugging it in, wireless car charging will fill the vehicle's battery when park over a charger on the ground beneath it. No need to lift bulky cables out of the boot, and no need to actually have those cables with you in the first place. Just park and charge.

According to our (Global Info Research) latest study, the global Wireless Charging Systems for Electric Vehicles market size was valued at USD 236.2 million in 2022 and is forecast to a readjusted size of USD 739.5 million by 2029 with a CAGR of 17.7% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

The global revenue of Wireless Charging System for Electric Vehicles market was valued at 160.24 Million USD in 2020 and is expected to reach 1088.47 Million USD in 2026. In the future five years, we predict the CAGR of global revenue is 36.51%. Estimates indicate that there will more than 120 million EVs on the road by 2030 and that more than \$50 billion will be invested in charging infrastructure by that time.

2. Americas accounted for the largest sales share of the Wireless Charging System for Electric Vehicles market in 2020. The region is characterized by the presence of a large number of service providers, especially in the USA. On the other hand, the APAC region



is expected to grow at the higher CAGR during the forecast period.

- 3. At present, there are not many companies that can mass produce the Wireless Charging System for Electric Vehicle, the major players of Wireless Charging System for Electric Vehicles in the world include: WiTricity, Elix, Momentum Dynamics, Plugless (Evatran), IPT Technology and ZTEV, among which WiTricity is the world's largest Wireless Charging System for Electric Vehicles manufacturer, its market share is about 33.52% in 2020.
- 4. Nowadays. On the basis of Type, the Wireless Charging System for Electric Vehicles market is primarily split into Electromagnetic Induction, Magnetic Resonance and Magneto-Dynamic Coupling, And Magnetic Resonance is the main type for Wireless Charging System for Electric Vehicles on basis of Type, and the Magnetic Resonance reached a sales revenue of approximately 91.54 Million USD in 2020, with 57.13% of global sales revenue.
- 5. With the advent in COVID-19 pandemic across the global, the global Wireless Charging System for Electric Vehicles market has been affected as the manufacturing units have been shut down due to the imposed lockdown in major countries across the globe. Also, the unavailability of skilled labor has affected the market. However, the global Wireless Charging System for Electric Vehicles market is expected to register a significant growth in the near future owing to its rising technology adoptions in the developed countries.

This report is a detailed and comprehensive analysis for global Wireless Charging Systems for Electric Vehicles market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Wireless Charging Systems for Electric Vehicles market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Wireless Charging Systems for Electric Vehicles market size and forecasts by



region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Wireless Charging Systems for Electric Vehicles market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Wireless Charging Systems for Electric Vehicles market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Wireless Charging Systems for Electric Vehicles

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Wireless Charging Systems for Electric Vehicles market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Bosch, Witricity, Qualcomm, Energizer and Evatran, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market Segmentation

Wireless Charging Systems for Electric Vehicles market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type



Dynamic Wireless Charging Systems

Stationary Wireless Charging Systems Market segment by Application Electric Vehicles Hybrid Electric Vehicles Major players covered Bosch Witricity Qualcomm Energizer Evatran **HEVO** Continental Automotive **Toyota Motor** Nissan Conductix-Wampfler Convenient Power Leviton Manufacturing



Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Wireless Charging Systems for Electric Vehicles product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Wireless Charging Systems for Electric Vehicles, with price, sales, revenue and global market share of Wireless Charging Systems for Electric Vehicles from 2018 to 2023.

Chapter 3, the Wireless Charging Systems for Electric Vehicles competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Wireless Charging Systems for Electric Vehicles breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022.and Wireless Charging Systems for Electric Vehicles market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.



Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of Wireless Charging Systems for Electric Vehicles.

Chapter 14 and 15, to describe Wireless Charging Systems for Electric Vehicles sales channel, distributors, customers, research findings and conclusion.



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