

Global Wireless Charging System for Electric Vehicles Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Wireless Charging System for Electric Vehicles market size was valued at USD 236.2 million in 2023 and is forecast to a readjusted size of USD 2031.2 million by 2030 with a CAGR of 36.0% during review period.

The Wireless Charging System for Electric Vehicles market covers Electromagnetic Induction, Magnetic Resonance, etc. The typical players include WiTricity, Elix, Momentum Dynamics, etc.

Wireless charging is a great out of sight, out of mind solution to keep your EV humming along. Much like placing the smartphone on a charging pad each night instead of plugging it in, wireless car charging will fill the vehicle's battery when park over a charger on the ground beneath it. No need to lift bulky cables out of the boot, and no need to actually have those cables with you in the first place. Just park and charge.

The global revenue of Wireless Charging System for Electric Vehicles market was valued at 160.24 Million USD in 2020 and is expected to reach 1088.47 Million USD in 2026. In the future five years, we predict the CAGR of global revenue is 36.51%. Estimates indicate that there will more than 120 million EVs on the road by 2030 and that more than \$50 billion will be invested in charging infrastructure by that time.

2. Americas accounted for the largest sales share of the Wireless Charging System for Electric Vehicles market in 2020. The region is characterized by the presence of a large number of service providers, especially in the USA. On the other hand, the APAC region is expected to grow at the higher CAGR during the forecast period.

3. At present, there are not many companies that can mass produce the Wireless Charging System for Electric Vehicle, the major players of Wireless Charging System for Electric Vehicles in the world include: WiTricity, Elix, Momentum Dynamics, Plugless (Evatran), IPT Technology and ZTEV, among which WiTricity is the world's largest Wireless Charging System for Electric Vehicles manufacturer, its market share is about 33.52% in 2020.

4. Nowadays. On the basis of Type, the Wireless Charging System for Electric Vehicles market is primarily split into Electromagnetic Induction, Magnetic Resonance and Magneto-Dynamic Coupling, And Magnetic Resonance is the main type for Wireless Charging System for Electric Vehicles on basis of Type, and the Magnetic Resonance reached a sales revenue of approximately 91.54 Million USD in 2020, with 57.13% of global sales revenue.

5. With the advent in COVID-19 pandemic across the global, the global Wireless Charging System for Electric Vehicles market has been affected as the manufacturing units have been shut down due to the imposed lockdown in major countries across the globe. Also, the unavailability of skilled labor has affected the market. However, the global Wireless Charging System for Electric Vehicles market is expected to register a significant growth in the near future owing to its rising technology adoptions in the developed countries.

The Global Info Research report includes an overview of the development of the Wireless Charging System for Electric Vehicles industry chain, the market status of Passenger Automotive (Electromagnetic Induction, Magnetic Resonance), Public Transportation Automotive (Electromagnetic Induction, Magnetic Resonance), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Wireless Charging System for Electric Vehicles.

Regionally, the report analyzes the Wireless Charging System for Electric Vehicles markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Wireless Charging System for Electric Vehicles market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Wireless Charging System for Electric Vehicles market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Wireless Charging System for Electric Vehicles industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Technology (e.g., Electromagnetic Induction, Magnetic Resonance).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Wireless Charging System for Electric Vehicles market.

Regional Analysis: The report involves examining the Wireless Charging System for Electric Vehicles market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Wireless Charging System for Electric Vehicles market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Wireless Charging System for Electric Vehicles:

Company Analysis: Report covers individual Wireless Charging System for Electric Vehicles players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Wireless Charging System for Electric Vehicles This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by

Application (Passenger Automotive, Public Transportation Automotive).

Technology Analysis: Report covers specific technologies relevant to Wireless Charging System for Electric Vehicles. It assesses the current state, advancements, and potential future developments in Wireless Charging System for Electric Vehicles areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Wireless Charging System for Electric Vehicles market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Wireless Charging System for Electric Vehicles market is split by Technology and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Technology, and by Application in terms of value.

Market segment by Technology

Electromagnetic Induction

Magnetic Resonance

Magneto-Dynamic Coupling

Market segment by Application

Passenger Automotive

Public Transportation Automotive

Market segment by players, this report covers

WiTricity

Elix

Momentum Dynamics

Plugless (Evatran)

IPT Technology

ZTEV

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Wireless Charging System for Electric Vehicles product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Wireless Charging System for Electric Vehicles, with revenue, gross margin and global market share of Wireless Charging System for Electric Vehicles from 2019 to 2024.

Chapter 3, the Wireless Charging System for Electric Vehicles competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Technology and application, with consumption value and growth rate by Technology, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Wireless Charging System for Electric Vehicles market forecast, by regions, technology and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Wireless Charging System for Electric Vehicles.

Chapter 13, to describe Wireless Charging System for Electric Vehicles research findings and conclusion.

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