

Global Wire Rope Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Wire Rope market size is expected to reach \$ 9545 million by 2032, rising at a market growth of 2.1% CAGR during the forecast period (2026-2032).

Wire rope is a rope made of multiple steel wires through a specific weaving or winding process. It is widely used in many fields such as carrying heavy objects, transmitting torque, lifting and pulling. It usually consists of steel wire, rope core and outer protective layer, and has high strength, wear resistance and corrosion resistance. Wire rope is widely used in construction, mining, transportation, shipbuilding, power and other industries, such as elevators, cranes, transmission lines, bridges and cableways. Due to its strong load-bearing capacity and long service life, wire rope has become an important tool in many high-load and high-demand environments.

The global wire rope market is expected to grow in the next few years. This growth is the result of the interweaving of multiple factors such as technological iteration, regional demand differentiation, raw material price fluctuations and exchange rate risks. From the perspective of product type, cross-twist wire rope occupies an absolute dominant position, and it is expected that the sales share will reach 76.63% in 2031. Its technical advantages lie in high fatigue resistance and stability, and it is widely used in high-intensity scenarios such as lifting and mining. With the improvement of industrial automation and safety standards, the market demand for high-performance wire ropes continues to grow, forcing companies to increase R&D investment. For example, core manufacturers such as Bridon-Bekaert and Kiswire have improved product durability by optimizing twisting processes and coating technologies, consolidating their share in the high-end market.

At the regional level, the global consumer market presents a 'one super and many

strong' pattern: China ranks first with a sales share of 38.06%, mainly benefiting from infrastructure expansion and manufacturing upgrades. In contrast, India has become a growth pole with a CAGR of 5.18% (2025-2031), driven by the accelerated industrialization process and the cost advantages of the local supply chain. As traditional markets (accounting for 42.98% in total), Europe and North America have saturated demand, and growth depends on the renewal of stock equipment and green energy projects (such as offshore wind power).

From the production side, China dominates the global supply with a production share of 69.56%, followed by Europe (10.06%). The scale effect and low-cost raw materials (such as domestic steel overcapacity) of Chinese companies form core competitiveness, but the rising environmental protection costs under the 'dual carbon' policy may compress profit margins. In the future, India, Southeast Asia and other places are expected to have a production share of 7.37% in 2031 by relying on labor cost advantages and policy support, diverting some low-end and mid-end orders. In addition, raw material price fluctuations have become a key risk. The main raw material for wire rope is high-carbon steel, and its price is significantly affected by iron ore, energy costs and geopolitics (such as the conflict between Russia and Ukraine). In 2023, the global steel price volatility will be as high as 15%, forcing manufacturers to lock in costs through long-term agreements or turn to regional procurement strategies.

At the application level, lifting equipment accounts for 44.15% of the market share, and its growth (CAGR 2.86%) is directly related to global port expansion and new energy infrastructure.

From the perspective of the competitive landscape, in 2024, the world's first-tier manufacturers mainly include Kiswire, Bridon-Bekaert and WireCo World Group, and the first-tier manufacturers account for about 18.12% of the market share; the second-tier manufacturers include Usha Martin, Jiangsu Langshan wire rope, Teufelberger and Guizhou Steel rope Group, etc., with a total share of 22.52%. The leading manufacturers in the Chinese market include Jiangsu Langshan Wire Rope, Guizhou Wire Rope, Jiangsu Juli Wire Rope, SAFETY, Xianyang BOMCO and JULI SLING. At present, in the Chinese market, international manufacturers led by Brugg and Bridon-Bekaert have laid out their presence in China early and built factories. With their strong R&D capabilities, they have occupied a part of the mid-to-high-end market. Other international manufacturers such as Teufelberger and WireCo World have not built factories in China, but sell imported products in China by setting up sales branches or agents. However, in the high-end market, Chinese manufacturers are conquering related technologies. China's wire rope imports have declined year by year since 2021.

Chinese manufacturers are also gradually replacing foreign manufacturers in the mid-to-high-end market. The import volume in 2024 is about 46,000 tons. Unlike the Chinese market, in other countries such as South Korea, Japan, and India, leading companies occupy a large market share. For example, in the Korean market, Kiswire occupies about 50% of the market share; in the Japanese market, Tokyo Rope occupies about 40% of the market share; in the Indian market, Usha Martin occupies about 60% of the market share. It is worth noting that the Japanese market is significantly affected by exchange rate fluctuations, with a revenue CAGR of -3.07% from 2020 to 2024.

The growth logic of the future wire rope market has shifted from 'scale expansion' to 'value enhancement'. Technological innovation capabilities, regional supply chain resilience and ESG compliance will become the core variables for corporate differentiation. Under multiple challenges, manufacturers with technological foresight, global layout and risk management capabilities will lead a new round of industry reshuffles, while companies that rely on low-cost expansion may face severe survival pressure.

This report studies the global Wire Rope production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Wire Rope and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Wire Rope that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Wire Rope total production and demand, 2021-2032, (K MT)

Global Wire Rope total production value, 2021-2032, (USD Million)

Global Wire Rope production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Wire Rope consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Wire Rope domestic production, consumption, key domestic manufacturers and share

Global Wire Rope production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Wire Rope production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Wire Rope production by Application, production, value, CAGR, 2021-2032,

(USD Million) & (K MT)

This report profiles key players in the global Wire Rope market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kiswire, Bridon-Bekaert, WireCo World Group, Usha Martin, Jiangsu langshan Wrie Rope, Teufelberger, Guizhou steel rope, DSR Wire, Tokyo Rope, Brugg, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Wire Rope market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Wire Rope Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Wire Rope Market, Segmentation by Type:

Right Regular Lay

Right Lang Lay

Left Regular Lay

Left Lang Lay

Global Wire Rope Market, Segmentation by Application:

Industrial & Crane

Oil & Gas

Mining

Fishing & Marine

Others

Companies Profiled:

Kiswire

Bridon-Bekaert

WireCo World Group

Usha Martin

Jiangsu langshan Wrie Rope

Teufelberger

Guizhou steel rope

DSR Wire

Tokyo Rope

Brugg

Jiangsu Juli wire Rope

Xianyang BOMCO Steel Tube?Wirerope

Kobelco Wire

SAFETY

JULI SLING

Golik Holdings

Gustav Wolf

Jiangsu Shenwang group

Zhongying steel rope

Valin Precision

Hubei Fuxing Technology

Key Questions Answered:

1. How big is the global Wire Rope market?
2. What is the demand of the global Wire Rope market?
3. What is the year over year growth of the global Wire Rope market?
4. What is the production and production value of the global Wire Rope market?
5. Who are the key producers in the global Wire Rope market?

6. What are the growth factors driving the market demand?

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