

Global Wind Turbine Planetary Gearboxes Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Wind Turbine Planetary Gearboxes market size is expected to reach \$ 6279 million by 2032, rising at a market growth of 2.3% CAGR during the forecast period (2026-2032).

In 2025, global Wind Turbine Planetary Gearboxes production reached approximately 17k units , with an average global market price of around US\$300k per unit.

The wind turbine planetary gearbox is a core drivetrain component in wind turbines, typically serving as the first stage of the gearbox system. It consists of a sun gear, planet gears, a ring gear, and a planet carrier, and is used to efficiently increase the low-speed rotation of the wind rotor into the high-speed input required by the generator. It features high torque density, compact design, and high transmission efficiency, making it essential for megawatt-class wind turbines and a critical component for system reliability and long service life.

The upstream of wind turbine planetary gearboxes includes high-performance steel materials, bearing components, gear blanks, and lubricants supplied by specialized manufacturers such as SKF, Schaeffler, NSK, and Timken, along with various specialty steel producers. The midstream consists of gearbox manufacturers and system integrators responsible for design, machining, and assembly of planetary gearbox systems. The downstream includes wind turbine OEMs and wind farm operators such as Vestas, GE Vernova, Siemens Gamesa, Goldwind, and Mingyang Smart Energy, which deploy these systems in onshore and offshore wind power projects for renewable electricity generation.

According to the Global Wind Report 2023 released by the Global Wind Energy Council,

by 2024, the newly installed capacity of global onshore wind power will exceed 100GW for the first time; by 2025, the newly installed capacity of global offshore wind power will also reach 25GW. In the next five years, the newly added grid-connected capacity of wind power will reach 680GW. The report also shows that the United States and Europe may experience a supply bottleneck of wind turbines and components in 2025. It recommends that national policymakers take immediate action to increase investment in supply chains to meet their rapid growth in demand and avoid supply chain bottlenecks hindering the development of wind power. In addition, according to Wood Mackenzie statistics, China is the largest and fastest-growing market for wind power generation in the world, accounting for more than half of the market share. Data from the National Energy Administration of China also shows that China's installed wind power capacity ranks first in the world, with a capacity of nearly 400 million kilowatts. A wind turbine gearbox is a critical component in a wind turbine system that converts the low-speed rotational motion of the turbine rotor into high-speed rotational motion suitable for power generation. The gearbox plays a vital role in the overall efficiency and performance of the wind turbine. The deployment of renewable energy in electricity, heat and transport is one of the main drivers of keeping the increase in global average temperature below 1.5°C. In the 2050 net-zero emissions scenario, renewable energy almost completely decarbonizes electricity generation. Demand for renewable energy is increasing as countries work to reduce their dependence on fossil fuels and combat climate change. Wind energy is a key component of the renewable energy mix due to its abundant availability and low carbon footprint. Moreover, rising adoption of onshore and offshore wind energy projects is another key factor driving the market revenue growth. In 2022, wind power generation increases by a record 265 TWh (up 14%) to more than 2,100 TWh. However, reliability and durability of gearboxes is a key factor that may restrain the growth of market revenue. Gearboxes in wind turbines require regular maintenance to keep them functioning properly. Gearbox reliability is critical to the continuous, uninterrupted operation of wind turbines. Maintenance activities include inspection, lubrication, and potential component replacement. Additionally, the costs associated with maintenance can be high and affect the overall operating expenses of a wind farm. Furthermore, higher maintenance costs may deter potential investors or increase the financial burden on wind farm operators, thereby restraining the growth of market revenue.

This report studies the global Wind Turbine Planetary Gearboxes production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Wind Turbine Planetary Gearboxes and provides market size (US\$ million) and Year-over-Year

(YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Wind Turbine Planetary Gearboxes that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Wind Turbine Planetary Gearboxes total production and demand, 2021-2032, (Units)

Global Wind Turbine Planetary Gearboxes total production value, 2021-2032, (USD Million)

Global Wind Turbine Planetary Gearboxes production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Wind Turbine Planetary Gearboxes consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Wind Turbine Planetary Gearboxes domestic production, consumption, key domestic manufacturers and share

Global Wind Turbine Planetary Gearboxes production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Wind Turbine Planetary Gearboxes production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Wind Turbine Planetary Gearboxes production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Wind Turbine Planetary Gearboxes market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens (DE), ZF (DE), Moventas (FI), GE (US), Winergy (DE), RENK (DE), Flender (DE), Dana Brevini (US), SKF (SE), Schaeffler (DE), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Wind Turbine Planetary Gearboxes market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by

manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Wind Turbine Planetary Gearboxes Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Wind Turbine Planetary Gearboxes Market, Segmentation by Type:

1.5 MW-3 MW

Below 1.5MW

Above 3 MW

Global Wind Turbine Planetary Gearboxes Market, Segmentation by Structure:

Single-stage

Multi-stage

Global Wind Turbine Planetary Gearboxes Market, Segmentation by Torque:

0.5 – 1.5 MN·m

1.5 – 2.5 MN·m

2.5 – 3.5 MN·m

>3.5 MN·m

Global Wind Turbine Planetary Gearboxes Market, Segmentation by Application:

Onshore Wind Turbines

Offshore Wind Turbines

Companies Profiled:

Siemens (DE)

ZF (DE)

Moventas (FI)

GE (US)

Winergy (DE)

RENK (DE)

Flender (DE)

Dana Brevini (US)

SKF (SE)

Schaeffler (DE)

Suzlon (IN)

Nidec (JP)

Chongqing Wangjiang Industry (CN)

Taiyuan Heavy Machinery Group (CN)

China Transmission (CN)

Hangzhou Advance Gearbox Group (CN)

Nanjing High Speed Gear (CN)

Delijia Transmission (CN)

Qinchuan Machine Tool (CN)

Key Questions Answered:

1. How big is the global Wind Turbine Planetary Gearboxes market?
2. What is the demand of the global Wind Turbine Planetary Gearboxes market?
3. What is the year over year growth of the global Wind Turbine Planetary Gearboxes market?
4. What is the production and production value of the global Wind Turbine Planetary Gearboxes market?
5. Who are the key producers in the global Wind Turbine Planetary Gearboxes market?
6. What are the growth factors driving the market demand?

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