

Global Wheel Balancing Weight Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Wheel Balancing Weight market size was valued at USD 696.9 million in 2023 and is forecast to a readjusted size of USD 991.6 million by 2030 with a CAGR of 5.2% during review period.

Wheel Weight also referred to as tire balance, describes the distribution of mass within an automobile tire or the entire wheel (including the rim) to which it is attached. When the wheel rotates, asymmetries of mass may cause it to hop or wobble, which can cause ride disturbances, usually vertical and lateral vibrations. It can also result in a wobbling of the steering wheel or of the entire vehicle. Vehicle suspensions can become excited by unbalance forces when the speed of the wheel reaches a point that its rotating frequency equals the suspension's resonant frequency.

Tires are balanced in factories and repair shops by two methods: static balancers and dynamic balancers. Static imbalance is caused by a difference of weight over the whole plane of the wheel. Dynamic imbalance means a difference of weight outside the plane of the wheel. In order to reach a perfect balance, both imbalances must be corrected.

Tires with high unbalance forces are downgraded or rejected. When tires are fitted to wheels at the point of sale, they are measured again on a balancing machine, and correction weights are applied to counteract the combined effect of the tire and wheel unbalance. After sale, tires may be rebalanced if driver perceives excessive vibration.

Market competition is not intense. WEGMANN, Plombco, TOHO KOGYO, Hennessy and Shengshi Weiye, etc. are the leaders of the industry, with about 42% market

shares. Asia Pacific is the largest consumption place, with a consumption market share nearly 50%. Following Asia Pacific, Europe is the second largest consumption place with the consumption market share of 22%.

The Global Info Research report includes an overview of the development of the Wheel Balancing Weight industry chain, the market status of Passenger Vehicle (Clip-On Type, Adhesive Type), Commercial Vehicle (Clip-On Type, Adhesive Type), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Wheel Balancing Weight.

Regionally, the report analyzes the Wheel Balancing Weight markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Wheel Balancing Weight market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Wheel Balancing Weight market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Wheel Balancing Weight industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Clip-On Type, Adhesive Type).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Wheel Balancing Weight market.

Regional Analysis: The report involves examining the Wheel Balancing Weight market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Wheel Balancing Weight market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Wheel Balancing Weight:

Company Analysis: Report covers individual Wheel Balancing Weight manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Wheel Balancing Weight. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle, Commercial Vehicle).

Technology Analysis: Report covers specific technologies relevant to Wheel Balancing Weight. It assesses the current state, advancements, and potential future developments in Wheel Balancing Weight areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Wheel Balancing Weight market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Wheel Balancing Weight market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Clip-On Type

Adhesive Type

Market segment by Application

Passenger Vehicle

Commercial Vehicle

Motorcycle

Major players covered

WEGMANN

Plombco

TOHO KOGYO

Hennessy

Shengshi Weiye

3M

Trax JH Ltd

Baolong

Jiangyin Yinxinde

HEBEI XST

Yaqiya

Wurth USA

Alpha Autoparts

Holman

Hatco

Bharat Balancing Weightss

HEBEI FANYA

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Wheel Balancing Weight product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Wheel Balancing Weight, with price, sales, revenue and global market share of Wheel Balancing Weight from 2019 to 2024.

Chapter 3, the Wheel Balancing Weight competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Wheel Balancing Weight breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Wheel Balancing Weight market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Wheel Balancing Weight.

Chapter 14 and 15, to describe Wheel Balancing Weight sales channel, distributors, customers, research findings and conclusion.

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