

Global Wheel Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Wheel market size was valued at USD 22640 million in 2023 and is forecast to a readjusted size of USD 28510 million by 2030 with a CAGR of 3.3% during review period.

The wheel is a rigid wheel that holds the inner edge of the tire, supports the tire and bears the load together with the tire. Also the combination of tires, rims and spokes collectively referred to as wheels. The wheel assembly consists of two major components, the wheel and the tire.

The global wheel market is a relatively concentrated market, with the output share of 19 major enterprises reaching 66% and the market scale accounting for 69% before 2019. The top five enterprises in wheel market size are citic daika, iochpe-maxion, Superior Industries, Borbet and RONAL GROUP. Citic daika dominates the list, accounting for 12.57% of the market in 2019. The second - and third-ranked companies are iochpe-maxion and Superior Industries.

The Global Info Research report includes an overview of the development of the Wheel industry chain, the market status of Passenger Vehicle (Steel Wheels, Aluminum Wheels), Commercial Vehicle (Steel Wheels, Aluminum Wheels), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Wheel.

Regionally, the report analyzes the Wheel markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Wheel market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Wheel market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Wheel industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Steel Wheels, Aluminum Wheels).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Wheel market.

Regional Analysis: The report involves examining the Wheel market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Wheel market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Wheel:

Company Analysis: Report covers individual Wheel manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Wheel This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle, Commercial Vehicle).

Technology Analysis: Report covers specific technologies relevant to Wheel. It assesses the current state, advancements, and potential future developments in Wheel areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Wheel market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Wheel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Steel Wheels

Aluminum Wheels

Market segment by Application

Passenger Vehicle

Commercial Vehicle

Major players covered

CITIC Dicastal

lochpe-Maxion

Superior Industries

Borbet

RONAL GROUP

Alcoa Wheels

Topy Group

Accuride

Lizhong Group

Wanfeng Auto Wheels

Zhengxing Group

Enkei Wheels

Jinfei Kaida Wheel Co.,LTD

Zhongnan Wheel

CEMAX

Jingu Group

Sunrise Wheel

Yueling Wheels

Dongfeng Motor Corporation

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Wheel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Wheel, with price, sales, revenue and global market share of Wheel from 2019 to 2024.

Chapter 3, the Wheel competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Wheel breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Wheel market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Wheel.

Chapter 14 and 15, to describe Wheel sales channel, distributors, customers, research findings and conclusion.

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