

Global Wear Resistant Steel Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Wear Resistant Steel market size was valued at USD 2966.5 million in 2023 and is forecast to a readjusted size of USD 3984.9 million by 2030 with a CAGR of 4.3% during review period.

Wear resistant steel are carbon steels used in high abrasion environments, such as in mining equipment, shredders or dumper bodies. Their wear resistance is typically measured in terms of indentation hardness.

Global wear resistant steel main manufactuers include SSAB, JFE and ThyssenKrupp, totally accounting for about 43% of the market. Europe is the largest market of wear resistant steel, holding a share more than 50%. As for the types of products, it can be divided into under HBW 400, HBW 400-500 and above HBW 500. The most common type is HBW 400-500, with a share over 67%. As for the application of products, it is widely used in construction industry and mining equipment industry. The most common application is in construction industry, with a share about 54%.

The Global Info Research report includes an overview of the development of the Wear Resistant Steel industry chain, the market status of Construction (Under HBW 400, HBW 400-500), Mining Equipment (Under HBW 400, HBW 400-500), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Wear Resistant Steel.

Regionally, the report analyzes the Wear Resistant Steel markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global



Wear Resistant Steel market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Wear Resistant Steel market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Wear Resistant Steel industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Under HBW 400, HBW 400-500).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Wear Resistant Steel market.

Regional Analysis: The report involves examining the Wear Resistant Steel market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Wear Resistant Steel market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Wear Resistant Steel:

Company Analysis: Report covers individual Wear Resistant Steel manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and



attitudes towards Wear Resistant Steel This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Construction, Mining Equipment).

Technology Analysis: Report covers specific technologies relevant to Wear Resistant Steel. It assesses the current state, advancements, and potential future developments in Wear Resistant Steel areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Wear Resistant Steel market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Wear Resistant Steel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Under HBW 400

HBW 400-500

Above HBW 500

Market segment by Application

Construction

Mining Equipment

Others



Major players covered

SSAB

JFE

ThyssenKrupp

Dillinger

Bisalloy

ESSAR Steel Algoma

ArcelorMittal

NSSMC

NLMK Clabecq

Bisalloy Jigang

NanoSteel

Baowu Group

WUYANG Steel

ANSTEEL

Baowu Group(TISCO)

Acroni

Salzgitter

Market segment by region, regional analysis covers



North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Wear Resistant Steel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Wear Resistant Steel, with price, sales, revenue and global market share of Wear Resistant Steel from 2019 to 2024.

Chapter 3, the Wear Resistant Steel competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Wear Resistant Steel breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Wear Resistant Steel market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Wear



Resistant Steel.

Chapter 14 and 15, to describe Wear Resistant Steel sales channel, distributors, customers, research findings and conclusion.



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