

Global Wax Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Wax market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Waxes are a diverse class of organic compounds that are lipophilic, malleable solids near ambient temperatures. They include higher alkanes and lipids, typically with melting points above about 40 °C (104 °F), melting to give low viscosity liquids. Waxes are insoluble in water but soluble in organic, nonpolar solvents. Natural waxes of different types are produced by plants and animals and occur in petroleum.

Major wax producers in the global wax industry include China National Petroleum Corporation, Sinopec, Exxon Mobil Corporation, Sasol, Lukoil, Shell, Nippon, Westlake Chemical, Petrobras, Total, Rosneft and IGI Wax, Clariant, and Romonta.

The Global Info Research report includes an overview of the development of the Wax industry chain, the market status of Candles (Petroleum and Mineral Wax, Synthetic Wax), Packaging (Petroleum and Mineral Wax, Synthetic Wax), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Wax.

Regionally, the report analyzes the Wax markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Wax market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Wax market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Wax industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Petroleum and Mineral Wax, Synthetic Wax).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Wax market.

Regional Analysis: The report involves examining the Wax market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Wax market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Wax:

Company Analysis: Report covers individual Wax manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Wax This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Candles, Packaging).

Technology Analysis: Report covers specific technologies relevant to Wax. It assesses the current state, advancements, and potential future developments in Wax areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Wax market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Wax market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Petroleum and Mineral Wax

Synthetic Wax

Natural Wax

Market segment by Application

Candles

Packaging

Board Sizing

Rheology/Surface

Health

Others

Major players covered

China National Petroleum Corporation

Sinopec Limited

Exxon Mobil Corporation

Sasol

Lukoil

Shell

Nippon

Westlake Chemical

Petrobras

Total

Rosneft

IGI Wax

Clariant

ROMONTA

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Wax product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Wax, with price, sales, revenue and global market share of Wax from 2019 to 2024.

Chapter 3, the Wax competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Wax breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Wax market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Wax.

Chapter 14 and 15, to describe Wax sales channel, distributors, customers, research findings and conclusion.

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