

Global Waterborne Polyurethane Resin for Synthetic Leather Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Waterborne Polyurethane Resin for Synthetic Leather market size is expected to reach \$ 1942 million by 2032, rising at a market growth of 5.5% CAGR during the forecast period (2026-2032).

Waterborne Polyurethane Resin for Synthetic Leather is a type of polyurethane system with water as the primary dispersion medium. Its molecules form a stable dispersion (emulsion/dispersion) in water, used for coating and bonding synthetic leather. This resin can form a strong bond between the base fabric, foam layer, and top layer, while imparting softness, abrasion resistance, and a pleasant appearance and feel to the leather surface. Compared to traditional solvent-based polyurethanes, it contains almost no organic solvents, reducing volatile organic compound (VOC) emissions and meeting environmental and production safety requirements. In 2025, the global production of Waterborne Polyurethane Resin for Synthetic Leather was approximately 460,900 tons, with a unit price of approximately US\$2,816.9 per ton, a gross profit margin of approximately 16.19%, and an annual production capacity of 50,000 tons.

With increasing environmental regulations and growing consumer awareness of green practices, the penetration rate of waterborne polyurethane resins for synthetic leather in the leather polyurethane market continues to rise, particularly in high-end automotive interiors and high-end furniture applications. Optimized formulations combining aromatic and aliphatic NCOs with polyester, polyether, or polycarbonate polyols enable products to possess abrasion resistance, flexibility, and resistance to yellowing. It is projected that in the next five years, waterborne polyurethane resins will further replace solvent-based resins, driving the entire leather PU resin market towards higher added value and environmental protection.

This report studies the global Waterborne Polyurethane Resin for Synthetic Leather production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Waterborne Polyurethane Resin for Synthetic Leather and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Waterborne Polyurethane Resin for Synthetic Leather that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Waterborne Polyurethane Resin for Synthetic Leather total production and demand, 2021-2032, (K Tons)

Global Waterborne Polyurethane Resin for Synthetic Leather total production value, 2021-2032, (USD Million)

Global Waterborne Polyurethane Resin for Synthetic Leather production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Tons), (based on production site)

Global Waterborne Polyurethane Resin for Synthetic Leather consumption by region & country, CAGR, 2021-2032 & (K Tons)

U.S. VS China: Waterborne Polyurethane Resin for Synthetic Leather domestic production, consumption, key domestic manufacturers and share

Global Waterborne Polyurethane Resin for Synthetic Leather production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Tons)

Global Waterborne Polyurethane Resin for Synthetic Leather production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Tons)

Global Waterborne Polyurethane Resin for Synthetic Leather production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Tons)

This report profiles key players in the global Waterborne Polyurethane Resin for Synthetic Leather market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF SE, Adeka Corporation, SEKISUI CHEMICAL, SAPICI SpA, Lubrizol, Arkema, Coim Group, DIC Corporation, UBE Corporation, Covestro AG, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Waterborne Polyurethane Resin for Synthetic Leather market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Waterborne Polyurethane Resin for Synthetic Leather Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Waterborne Polyurethane Resin for Synthetic Leather Market, Segmentation by Type:

For Surface Layer

For Adhesive

For Impregnation

Global Waterborne Polyurethane Resin for Synthetic Leather Market, Segmentation by NCO:

Aromatic

Aliphatic

Global Waterborne Polyurethane Resin for Synthetic Leather Market, Segmentation by Polyol:

Polyester-based

Polyether-based

Polycarbonate-based

Global Waterborne Polyurethane Resin for Synthetic Leather Market, Segmentation by Application:

Footwear

Automotive Interior

Apparel and Bags

Furniture

Other

Companies Profiled:

BASF SE

Adeka Corporation

SEKISUI CHEMICAL

SAPICI SpA

Lubrizol

Arkema

Coim Group

DIC Corporation

UBE Corporation

Covestro AG

NICCA CHEMICAL CO.,LTD.

TOYOPOLYMER CO.,LTD.

KANGNAM JEVISCO

Sanyo Chemical Industries

Sinograce Chemical

Dongsung

Great Eastern Resins Industrial Co. Ltd.

Teijin

Kuraray Co., Ltd.

Mitsui Chemicals

Stahl

Toray

Huide Technology

Huafon Group

Huada Chemical

Hexin Holdings

Asahi Chemical

Anhui Anli Material Technology Co., Ltd.

Shuangxiang Co., Ltd.

Wanhua Chemical Group Co., Ltd.

Key Questions Answered:

1. How big is the global Waterborne Polyurethane Resin for Synthetic Leather market?
2. What is the demand of the global Waterborne Polyurethane Resin for Synthetic Leather market?
3. What is the year over year growth of the global Waterborne Polyurethane Resin for Synthetic Leather market?
4. What is the production and production value of the global Waterborne Polyurethane Resin for Synthetic Leather market?
5. Who are the key producers in the global Waterborne Polyurethane Resin for Synthetic Leather market?
6. What are the growth factors driving the market demand?

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