

Global Waterborne Polyurethane Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Waterborne Polyurethane market size was valued at US\$ 2572 million in 2025 and is forecast to a readjusted size of US\$ 3765 million by 2032 with a CAGR of 5.9% during review period.

Waterborne Polyurethane refers to a polyurethane resin system in which water is used as the primary dispersion medium. It is typically produced from polyols, isocyanates, hydrophilic chain extenders, neutralizing agents and other additives through prepolymerization, chain extension, emulsification or self-dispersion processes. Commercial forms mainly include waterborne polyurethane dispersions, waterborne polyurethane emulsions and waterborne polyurethane resins. The product is generally supplied as a milky or translucent liquid and is valued for film-forming ability, flexibility, abrasion resistance, adhesion and low volatile organic compound emissions, making it an important alternative to solvent-based polyurethane systems in environmentally regulated and low-odor applications.

In terms of industrial geography, major production bases are concentrated in China, Germany, the United States, Japan, South Korea and Taiwan, China. Key applications include wood and industrial coatings, automotive interiors, synthetic and natural leather finishing, textile finishing, footwear adhesives, packaging and ink binders. China and the broader Asia-Pacific region have become important incremental markets, supported by synthetic leather, footwear, textile and consumer goods manufacturing demand.

In 2025, global Waterborne Polyurethane production reached approximately 650 to 800 kilotons. Mainstream commercial products were primarily waterborne polyurethane dispersions and resins with a solids content of 30% to 45%, and global FOB prices

generally ranged from USD 2.8 to USD 3.8 per kg. High-performance aliphatic, self-crosslinking, hydrolysis-resistant or high-solids grades were priced above standard industrial grades. In 2026, global demand is expected to remain on a mid-to-high single-digit growth trajectory, supported by low-VOC regulations, waterborne conversion in automotive interiors, upgrading demand in synthetic leather and textile coatings, and substitution of solvent-based systems in wood and industrial coatings.

The global Waterborne Polyurethane market is being driven by both environmental substitution and high-performance material upgrading. Coatings, adhesives, leather finishing, textile finishing and ink industries are reducing solvent use, while waterborne systems offer clear advantages in low odor, low volatile organic compound emissions, safer application and regulatory compliance. At the same time, downstream customers are raising requirements for abrasion resistance, scratch resistance, hydrolysis resistance, flexibility, tactile performance and film-forming efficiency, pushing waterborne polyurethane from a basic environmental substitute toward a functional resin platform. Automotive interiors, consumer electronics protective films, sports footwear materials, furniture and wood coatings, and premium synthetic leather are increasing adoption of aliphatic, solvent-free, high-solids, self-crosslinking and polyurethane-acrylic hybrid systems, supporting higher product value.

Market challenges are concentrated in cost, performance boundaries and supply-chain stability. Compared with some conventional solvent-based systems, waterborne polyurethane still requires formulation coordination and process optimization in drying efficiency, low-temperature film formation, water and chemical resistance, and adhesion to complex substrates. High-end applications also impose stricter requirements on resin stability, particle-size control and batch consistency. In addition, fluctuations in isocyanate, polyol, chain extender and additive prices can affect supplier margins, while rapid capacity expansion by local Chinese producers is intensifying price competition in mid- and low-end grades. Overall, global demand is expected to shift from simple environmental replacement to performance-led growth, and suppliers with high-solids, low residual solvent, fast-drying, crosslinkable and customized formulation capabilities are likely to capture stronger pricing power.

This report is a detailed and comprehensive analysis for global Waterborne Polyurethane market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market

share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Waterborne Polyurethane market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2021-2032

Global Waterborne Polyurethane market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2021-2032

Global Waterborne Polyurethane market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2021-2032

Global Waterborne Polyurethane market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries

- To assess the growth potential for Waterborne Polyurethane

- To forecast future growth in each product and end-use market

- To assess competitive factors affecting the marketplace

This report profiles key players in the global Waterborne Polyurethane market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Covestro AG, BASF SE, The Lubrizol Corporation, UBE Corporation, PTT Global Chemical Public Company Limited, allnex Business, Alberdingk Boley GmbH, Lamberti S.p.A., Stahl Holdings B.V., C. L. Hawthaway and Sons Corporation, Chase Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Waterborne Polyurethane market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Polyurethane Dispersion

Polyurethane Emulsion

Polyurethane Acrylic Hybrid Resin

Others

Market segment by Chemistry

Anionic Polyurethane

Cationic Polyurethane

Nonionic Polyurethane

Market segment by Isocyanate Type

Aliphatic Isocyanate Based

Aromatic Isocyanate Based

Others

Market segment by Polyol Base

Polyester Based Waterborne Polyurethane

Polyether Based Waterborne Polyurethane

Polycarbonate Based Waterborne Polyurethane

Others

Market segment by Application

Paints and Coatings

Adhesives and Sealants

Leather and Synthetic Leather Finishing

Others

Major players covered

Covestro AG

BASF SE

The Lubrizol Corporation

UBE Corporation

PTT Global Chemical Public Company Limited, allnex Business

Alberdingk Boley GmbH

Lamberti S.p.A.

Stahl Holdings B.V.

C. L. Hawthaway and Sons Corporation

Chase Corporation

Sika AG, Incorez Business

Mitsui Chemicals, Inc.

DIC Corporation

ADEKA Corporation

Sanyo Chemical Industries, Ltd.

Wanhua Chemical Group Co., Ltd.

Huafon Group Co., Ltd.

Huide Science and Technology Co., Ltd.

Huada Chemical Group Co., Ltd.

Anhui Sinograce Chemical Co., Ltd.

Taiwan PU Corporation

Great Eastern Resins Industrial Co., Ltd.

Susan Materials Co., Ltd.

Texochem Industries

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Waterborne Polyurethane product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Waterborne Polyurethane, with price, sales quantity, revenue, and global market share of Waterborne Polyurethane from 2021 to 2026.

Chapter 3, the Waterborne Polyurethane competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Waterborne Polyurethane breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Waterborne Polyurethane market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Waterborne Polyurethane.

Chapter 14 and 15, to describe Waterborne Polyurethane sales channel, distributors, customers, research findings and conclusion.

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