

Global Waterborne Polyurethane Dispersions Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Waterborne Polyurethane Dispersions market size is expected to reach \$ 3837 million by 2032, rising at a market growth of 5.9% CAGR during the forecast period (2026-2032).

Waterborne polyurethane dispersions are water based polymer materials in which polyurethane or polyurethane modified polymer particles are stably dispersed in water as the continuous phase. They are generally produced from isocyanates, polyether polyols, polyester polyols, polycarbonate polyols, chain extenders, and hydrophilic modifiers. The products are known for low volatile organic compound emissions, good film formation, flexibility, abrasion resistance, water resistance, chemical resistance, and strong adhesion. Commercial products are mainly supplied as milky or translucent liquid dispersions and can be designed as anionic, nonionic, cationic, self crosslinking, UV curable, solvent free, and low solvent systems.

Waterborne polyurethane dispersions are widely used in coatings, adhesives, synthetic leather, leather finishing, textile finishing, inks, wood coatings, automotive interiors, footwear, flexible packaging lamination, and industrial protective coatings. Major production regions include China, Germany, the United States, Japan, Italy, the Netherlands, South Korea, Taiwan China, and India. China is a major production and consumption market, while European, US, and Japanese manufacturers maintain strong positions in high performance PUDs, low VOC systems, and functionalized product grades.

In 2025, global Waterborne Polyurethane Dispersions production reached approximately 900 to 1050 thousand metric tons, with mainstream industrial and functional grades priced at around USD 2400 to USD 2800 per metric ton on an ex

works or FOB equivalent basis. Demand remained on a steady growth path, driven by low VOC regulations, substitution by waterborne coatings, upgrading of footwear and synthetic leather materials, water based flexible packaging adhesives, and more sustainable automotive interior materials. Asia Pacific contributed the largest incremental demand, while Europe, North America, and Japan showed stronger growth in high performance, solvent free, self crosslinking, and functionalized product grades.

The growth logic of Waterborne Polyurethane Dispersions is shifting from environmental substitution to performance upgrading. In the past, the core value of PUDs was mainly reflected in solvent reduction, lower odor, and compliance with low VOC regulations. Today, downstream industries such as coatings, adhesives, synthetic leather, textile finishing, automotive interiors, and flexible packaging are placing greater emphasis on comprehensive material performance, including abrasion resistance, hydrolysis resistance, flexibility, hand feel, transparency, adhesion, and chemical resistance. As brand owners raise their requirements for sustainable, low odor, and highly durable surface treatment materials, Waterborne Polyurethane Dispersions are expanding from traditional leather finishing and general adhesive applications into high end industrial coatings, automotive interiors, electronic materials, footwear lamination, wood coatings, and functional textiles.

In terms of market risks, Waterborne Polyurethane Dispersions still face challenges from raw material price volatility, long formulation development cycles, high customer qualification barriers, and homogeneous competition in low end capacity. Price fluctuations in isocyanates, polyols, chain extenders, and functional additives directly affect manufacturer margins, while high performance products often require joint development with downstream customers, longer certification periods, and higher switching costs. Future competition will not be determined only by production capacity, but increasingly by low solvent and solvent free processes, polycarbonate based high durability grades, self crosslinking systems, UV curable systems, and polyurethane acrylic hybrid technologies. Companies with stable raw material access, strong application development capabilities, and global customer qualification resources are expected to gain a stronger position in the next stage of waterborne and high performance material substitution.

This report studies the global Waterborne Polyurethane Dispersions production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Waterborne Polyurethane Dispersions and provides market size (US\$ million) and Year-

over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Waterborne Polyurethane Dispersions that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Waterborne Polyurethane Dispersions total production and demand, 2021-2032, (MT)

Global Waterborne Polyurethane Dispersions total production value, 2021-2032, (USD Million)

Global Waterborne Polyurethane Dispersions production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MT), (based on production site)

Global Waterborne Polyurethane Dispersions consumption by region & country, CAGR, 2021-2032 & (MT)

U.S. VS China: Waterborne Polyurethane Dispersions domestic production, consumption, key domestic manufacturers and share

Global Waterborne Polyurethane Dispersions production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MT)

Global Waterborne Polyurethane Dispersions production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MT)

Global Waterborne Polyurethane Dispersions production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MT)

This report profiles key players in the global Waterborne Polyurethane Dispersions market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Covestro AG, BASF SE, The Lubrizol Corporation, Dow Inc., C. L. Hawthaway & Sons Corporation, Chase Corporation, SNP, Inc., Stahl Holdings B.V., Alberdingk Boley GmbH, allnex GmbH, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Waterborne Polyurethane Dispersions market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$

Millions), volume (production, consumption) & (MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Waterborne Polyurethane Dispersions Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Waterborne Polyurethane Dispersions Market, Segmentation by Type:

Polyester Based Dispersions

Polyether Based Dispersions

Polycarbonate Based Dispersions

Others

Global Waterborne Polyurethane Dispersions Market, Segmentation by Chemistry:

Anionic Polyurethane Dispersions

Nonionic Polyurethane Dispersions

Cationic Polyurethane Dispersions

Others

Global Waterborne Polyurethane Dispersions Market, Segmentation by Functionality:

One Component Systems

Two Component Systems

Self Crosslinking Systems

Others

Global Waterborne Polyurethane Dispersions Market, Segmentation by Isocyanate Type:

Aliphatic Polyurethane Dispersions

Aromatic Polyurethane Dispersions

Others

Global Waterborne Polyurethane Dispersions Market, Segmentation by Application:

Paints and Coatings

Adhesives and Sealants

Leather and Textile Finishing

Others

Companies Profiled:

Covestro AG

BASF SE

The Lubrizol Corporation

Dow Inc.

C. L. Hawthaway & Sons Corporation

Chase Corporation

SNP, Inc.

Stahl Holdings B.V.

Alberdingk Boley GmbH

allnex GmbH

Lamberti S.p.A.

UBE Corporation

Mitsui Chemicals, Inc.

DIC Corporation

Sanyo Chemical Industries, Ltd.

Wanhua Chemical Group Co., Ltd.

Huafon Group Co., Ltd.

Anhui Anda Huatai New Materials Co., Ltd.

Hefei Ketian Waterborne Technology Co., Ltd.

Nan Pao Resins Chemical Co., Ltd.

Eternal Materials Co., Ltd.

T&L Co., Ltd.

Susan Materials Co., Ltd.

Kamsons Polymers Limited

Key Questions Answered:

1. How big is the global Waterborne Polyurethane Dispersions market?
2. What is the demand of the global Waterborne Polyurethane Dispersions market?
3. What is the year over year growth of the global Waterborne Polyurethane Dispersions market?
4. What is the production and production value of the global Waterborne Polyurethane Dispersions market?
5. Who are the key producers in the global Waterborne Polyurethane Dispersions market?
6. What are the growth factors driving the market demand?

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Figure 79. Waterborne Polyurethane Dispersions Sales Channels, Direct Sales, and Distribution

Figure 80. Methodology

Figure 81. Research Process and Data Source

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