

Global Waterborne Polyurethane Dispersions for Synthetic Leather Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Waterborne Polyurethane Dispersions for Synthetic Leather market size was valued at US\$ 761 million in 2025 and is forecast to a readjusted size of US\$ 1224 million by 2032 with a CAGR of 6.8% during review period.

Waterborne polyurethane dispersions for synthetic leather are waterborne resin materials in which polyurethane polymer particles are dispersed in water as the continuous phase. They are mainly used in topcoats, base coats, impregnation layers, foam layers, adhesive layers, and surface finishing layers for PU synthetic leather, artificial leather, and related coated textiles. The product is typically supplied as a milky white or semi-transparent liquid and features good film formation, flexibility, abrasion resistance, hydrolysis resistance, flex resistance, low odor, and low volatile emissions. It is an important alternative as the synthetic leather industry upgrades from traditional solvent-based PU resins and high-solvent processes toward more environmentally compliant systems.

Major production and consumption regions include China, Japan, South Korea, Taiwan, Germany, Italy, the United States, and India. Key applications include footwear upper leather, bags and luggage leather, apparel leather, furniture and sofa upholstery, automotive interior leather, sporting goods leather, and premium coated textiles. The recommended report scope includes waterborne polyurethane dispersions and waterborne PU resins used in synthetic leather manufacturing and finishing, while excluding finished PU synthetic leather, natural leather, PVC artificial leather base resins, solvent-based PU resins, and solvent-free two-component PU leather systems.

In 2025, global production of waterborne polyurethane dispersions for synthetic leather reached approximately 255,000 to 300,000 tons, with mainstream FOB prices ranging from USD 2.40 to USD 3.15 per kg. Products used in footwear, luggage, and general apparel leather were generally priced toward the lower end, while automotive interior, high-hydrolysis-resistance, high-abrasion-resistance, mechanically foamed, low-odor, and low-VOC formulations were positioned near the upper end. From 2026 to 2032, tightening environmental regulations, green supply-chain upgrades by brand owners, lightweight automotive interiors, and performance upgrades in footwear, apparel, and luggage materials are expected to support steady demand growth for waterborne polyurethane dispersions for synthetic leather.

The global market for waterborne polyurethane dispersions for synthetic leather is moving from environmental substitution toward performance-driven upgrading. In earlier stages, the value of waterborne systems was mainly reflected in reducing solvent use, lowering volatile organic compound emissions, and helping synthetic leather producers improve workplace conditions and regulatory compliance. Today, brand owners and material manufacturers are placing greater emphasis on integrated performance, including soft touch, abrasion resistance, hydrolysis resistance, scratch resistance, low odor, low fogging, yellowing resistance, mechanical foaming stability, and sustainable raw-material content. Footwear, luggage, apparel, and furniture remain the core demand base, while automotive interiors, sporting goods, premium home furnishings, and functional coated textiles are becoming higher-value growth areas.

The main challenges lie in cost, process compatibility, and performance balancing. Compared with mature solvent-based systems, waterborne polyurethane dispersions still face technical barriers in drying efficiency, thick-film formation, foaming stability, production-line modification, and extreme durability. Price volatility in isocyanates, polyols, chain extenders, and functional additives can also affect producer profitability. Low-to-mid-end synthetic leather markets remain highly price-sensitive, and some regions still prefer lower-cost traditional systems. Over the long term, however, global environmental regulation, ESG requirements from consumer brands, automotive interior material upgrades, and technical transformation of the Asian synthetic leather supply chain will continue to raise the penetration rate of waterborne systems and drive the industry toward lower-carbon, higher-performance, and more customized solutions.

This report is a detailed and comprehensive analysis for global Waterborne Polyurethane Dispersions for Synthetic Leather market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition,

supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Waterborne Polyurethane Dispersions for Synthetic Leather market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Waterborne Polyurethane Dispersions for Synthetic Leather market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Waterborne Polyurethane Dispersions for Synthetic Leather market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Waterborne Polyurethane Dispersions for Synthetic Leather market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries

- To assess the growth potential for Waterborne Polyurethane Dispersions for Synthetic Leather

- To forecast future growth in each product and end-use market

- To assess competitive factors affecting the marketplace

This report profiles key players in the global Waterborne Polyurethane Dispersions for Synthetic Leather market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Covestro AG,

Stahl Holdings B.V., BASF SE, Lubrizol Corporation, UBE Corporation, DIC Corporation, Dainichiseika Color and Chemicals Mfg. Co., Ltd., Sanyo Chemical Industries, Ltd., DKS Co. Ltd., Alberdingk Boley GmbH, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Waterborne Polyurethane Dispersions for Synthetic Leather market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Polyester Polyurethane Dispersion

Polyether Polyurethane Dispersion

Polycarbonate Polyurethane Dispersion

Others

Market segment by Functionality

One Component System

Two Component Crosslinking System

Self Crosslinking System

Market segment by Solid Content

Medium Solid Content

High Solid Content

Low Solid Content

Market segment by Ionic Character

Anionic Polyurethane Dispersion

Nonionic Polyurethane Dispersion

Cationic Polyurethane Dispersion

Market segment by Application

Footwear Leather

Bags and Luggage Leather

Furniture and Upholstery Leather

Automotive and Apparel Leather

Major players covered

Covestro AG

Stahl Holdings B.V.

BASF SE

Lubrizol Corporation

UBE Corporation

DIC Corporation

Dainichiseika Color and Chemicals Mfg. Co., Ltd.

Sanyo Chemical Industries, Ltd.

DKS Co. Ltd.

Alberdingk Boley GmbH

Lamberti S.p.A.

allnex

SIWO US Inc.

Wanhua Chemical Group Co., Ltd.

Huafon Group Co., Ltd.

Shanghai Huide Science and Technology Co., Ltd.

Sichuan Dowell Science and Technology Inc.

Great Eastern Resins Industrial Co., Ltd.

Nan Pao Resins Chemical Co., Ltd.

Eternal Materials Co., Ltd.

Union Chemical Co., Ltd.

Hemanjali Polymers Pvt. Ltd.

ROIDEC Private Limited

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Waterborne Polyurethane Dispersions for Synthetic Leather product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Waterborne Polyurethane Dispersions for Synthetic Leather, with price, sales quantity, revenue, and global market share of Waterborne Polyurethane Dispersions for Synthetic Leather from 2021 to 2026.

Chapter 3, the Waterborne Polyurethane Dispersions for Synthetic Leather competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Waterborne Polyurethane Dispersions for Synthetic Leather breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Waterborne Polyurethane Dispersions for Synthetic Leather market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five

Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Waterborne Polyurethane Dispersions for Synthetic Leather.

Chapter 14 and 15, to describe Waterborne Polyurethane Dispersions for Synthetic Leather sales channel, distributors, customers, research findings and conclusion.

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