

Global Water Soluble Phenolic Resin Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Water Soluble Phenolic Resin market size is expected to reach \$ 2366 million by 2032, rising at a market growth of 6.2% CAGR during the forecast period (2026-2032).

Water-soluble phenolic resin is a thermosetting resin produced through the polycondensation of phenol, formaldehyde, and modifying monomers as primary raw materials; it can be diluted or dispersed in water. Characterized by excellent bonding strength, heat resistance, flame retardancy, dimensional stability, and processing adaptability, it is primarily utilized in applications such as mineral wool binders, glass wool binders, friction materials, foundry materials, impregnation materials, refractory materials, coatings, and composite materials. According to my estimates, the global sales volume of water-soluble phenolic resin is projected to reach approximately 865,000 tons in 2025, with an average unit price of approximately \$1,760 per ton and a capacity utilization rate of approximately 76%. Upstream sectors primarily encompass the supply of phenol, formaldehyde, methanol, caustic soda, catalysts, modifiers, packaging drums, environmental treatment equipment, and chemical logistics services. Downstream sectors mainly involve thermal insulation materials, energy-efficient building materials, automotive friction pads, foundry sand cores, electronic insulation materials, refractory materials, filtration materials, and industrial coatings; the industry's average gross profit margin stands at approximately 21%. Regarding the product cost structure, phenol accounts for approximately 38%, formaldehyde for 18%, modifying additives and catalysts for 9%, energy and utilities for 8%, labor and manufacturing overhead for 7%, environmental treatment for 6%, packaging and logistics for 5%, and R&D, quality control, and after-sales services for 9%. The list of downstream demand applications includes mineral wool bonding, glass wool bonding, rock wool board production, friction material bonding, foundry sand mold reinforcement, refractory

material binding, insulation material impregnation, composite material molding, and water-based coating modification. Key downstream clients include Owens Corning, Saint-Gobain, ROCKWOOL, Knauf Insulation, Johns Manville, Morgan Advanced Materials, Nitto Boseki, BBMG Group, BNBM Group, Wanhua Chemical's building materials clientele, as well as various manufacturers of automotive braking materials, foundry materials, and refractory materials. In terms of business opportunities, policy-driven factors stem from building energy efficiency, green building materials, low volatile organic compound (VOC) emissions, industrial environmental remediation, and fire-retardant safety requirements for insulation materials; technological innovation is driven by advancements in low free-phenol and free-aldehyde content, high solids content, low viscosity, rapid curing, and eco-friendly water-based formulations; meanwhile, shifting consumer demands are reflected in customers' increased focus on odor control, environmental compliance, bonding strength, heat resistance, production line stability, energy consumption reduction, and end-product safety.

The market growth logic for water-soluble phenolic resins is primarily driven by the industry-wide shift from traditional phenolic resins toward water-based formulations, lower emissions, and enhanced performance. This trend is particularly evident in sectors such as building insulation, industrial thermal insulation, friction materials, and foundry materials, where customers are demanding increasingly higher standards regarding environmental friendliness, thermal stability, and processing efficiency. Consequently, water-soluble phenolic resins possess significant potential to serve as substitutes for—and upgrades to—existing materials. Compared to conventional solvent-based resins, water-soluble phenolic resins align more closely with environmental regulatory trends by reducing the use of organic solvents, improving production environments, and enhancing formulation compatibility. As a result, major insulation material manufacturers and automotive component suppliers are increasingly inclined to procure products characterized by low levels of free phenol and free formaldehyde, coupled with high chemical reactivity. In 2025, industry competition will continue to center on cost control, formulation stability, customer certification capabilities, and environmental compliance metrics. International manufacturers hold a competitive edge in high-end mineral wool binders, low-emission systems, and multinational customer service; meanwhile, Chinese enterprises are expanding their market share by leveraging advantages in raw material supply chains, production costs, delivery speed, and responsiveness to local customer needs. Future product development and upgrading efforts will focus on achieving low odor, high solids content, low viscosity, rapid curing, high-temperature resistance, and ammonia-free or low-ammonia systems. In particular, substantial demand remains within the sectors of green building, prefabricated construction, cold chain insulation, automotive lightweighting, and

industrial energy-saving retrofits. However, the market also faces various risks, including price volatility in phenol and formaldehyde, rising costs associated with environmental emission controls, cyclical fluctuations in the downstream building materials sector, and intense competition among commoditized, low-end products. Overall, water-soluble phenolic resins should not be viewed merely as a generic commodity resin category; rather, they are gradually evolving into specialized functional binding materials and eco-friendly thermosetting resin systems, underpinned by a stable demand base and significant opportunities for upgrading into the mid-to-high-end market segments.

This report studies the global Water Soluble Phenolic Resin production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Water Soluble Phenolic Resin and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Water Soluble Phenolic Resin that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Water Soluble Phenolic Resin total production and demand, 2021-2032, (Tons)

Global Water Soluble Phenolic Resin total production value, 2021-2032, (USD Million)

Global Water Soluble Phenolic Resin production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Water Soluble Phenolic Resin consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Water Soluble Phenolic Resin domestic production, consumption, key domestic manufacturers and share

Global Water Soluble Phenolic Resin production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Water Soluble Phenolic Resin production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Water Soluble Phenolic Resin production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Water Soluble Phenolic Resin market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Konishi Chemical (JP), Sumitomo

Bakelite (JP), Allnex (DE), Arakawa Chemical (JP), Akro Chemical (US), Huttenes-Albertus (DE), SI Group (US), Capital Resin (US), Jinan Shengquan Group Share Holding (CN), Suzhou Xingye Materials Technology (CN), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Water Soluble Phenolic Resin market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Water Soluble Phenolic Resin Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Water Soluble Phenolic Resin Market, Segmentation by Type:

70-75%

?75%

Global Water Soluble Phenolic Resin Market, Segmentation by Resin Form:

Liquid Water-Soluble Phenolic Resin

Solid Water-Soluble Phenolic Resin

Global Water Soluble Phenolic Resin Market, Segmentation by Curing System:

Heat-Curable Water-Soluble Phenolic Resin

Acid-Catalyzed Water-Soluble Phenolic Resin

Base-Catalyzed Water-Soluble Phenolic Resin

Others

Global Water Soluble Phenolic Resin Market, Segmentation by Application:

Filtration Materials

Fiber-Reinforced Plastics (FRP)

Electrical Insulation Materials

Coatings

Biomedical Materials

Others

Companies Profiled:

Konishi Chemical (JP)

Sumitomo Bakelite (JP)

Allnex (DE)

Arakawa Chemical (JP)

Akro Chemical (US)

Huttenes-Albertus (DE)

SI Group (US)

Capital Resin (US)

Jinan Shengquan Group Share Holding (CN)

Suzhou Xingye Materials Technology (CN)

Hubei Boshi Chemical (CN)

Hebei Zetian Chemical (CN)

Zhejiang Hangmo New Materials Group (CN)

Hunan CHEMFISH (CN)

Yin Cheng Chemical (CN)

Key Questions Answered:

1. How big is the global Water Soluble Phenolic Resin market?
2. What is the demand of the global Water Soluble Phenolic Resin market?
3. What is the year over year growth of the global Water Soluble Phenolic Resin market?
4. What is the production and production value of the global Water Soluble Phenolic Resin market?
5. Who are the key producers in the global Water Soluble Phenolic Resin market?

6. What are the growth factors driving the market demand?

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