

Global Waste Oil Recycling Market 2023 by Company, Regions, Type and Application, Forecast to 2029

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Abstracts

Recycling and reusing used motor oil is preferable to disposal and can provide great environmental benefits. Recycled used motor oil can be re-refined into new oil, processed into fuel oils, and used as raw materials for the petroleum industry. Used oils such as engine lubrication oil, hydraulic fluids, and gear oils used in cars, bikes, or lawnmowers can pollute the environment if they are not recycled or disposed of properly. Used oil must be managed properly by local waste management authorities or Biodiesel repair shops to prevent contaminating the environment. Used oil filters pose similar waste concerns. If properly drained, they can be safely recycled or disposed.

According to our (Global Info Research) latest study, the global Waste Oil Recycling market size was valued at USD 3727.9 million in 2022 and is forecast to a readjusted size of USD 5454.9 million by 2029 with a CAGR of 5.6% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

Global key players of waste oil recycling include Safety-Kleen, World Oil, Orrco Recycles etc. The top 3 companies hold a share about 13%. North America is the largest market, with a share about 38%, followed by Europe and Asia Pacific with the share about 34% and 20%. In terms of product, lubricating oil is the largest segment, with a share over 33%. And in terms of application, the largest application is re-refiners, followed by industrial fuel and biodiesel.

This report is a detailed and comprehensive analysis for global Waste Oil Recycling market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that

contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Waste Oil Recycling market size and forecasts, in consumption value (\$ Million), 2018-2029

Global Waste Oil Recycling market size and forecasts by region and country, in consumption value (\$ Million), 2018-2029

Global Waste Oil Recycling market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2018-2029

Global Waste Oil Recycling market shares of main players, in revenue (\$ Million), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Waste Oil Recycling

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Waste Oil Recycling market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Safety-Kleen, Lorco, World Oil, Orrco Recycles and FP Petro Products, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market segmentation

Waste Oil Recycling market is split by Type and by Application. For the period 2018-2029, the growth among segments provide accurate calculations and forecasts for consumption value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Fuel Oil

Lubricating Oil

Hydraulic Oil

Transformer Oil

Cooking Oil

Others

Market segment by Application

Re-refiners

Biodiesel

Industrial Fuel

Others

Market segment by players, this report covers

Safety-Kleen

Lorco

World Oil

Orrco Recycles

FP Petro Products

CSG

MTB

Oil Salvage

Tradebe

Veolia

Nobleoil

Mid States Oil Refining

Broad

Beijing First Filtration Trade

Jinghong Renewable Resources

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Waste Oil Recycling product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Waste Oil Recycling, with revenue, gross margin and global market share of Waste Oil Recycling from 2018 to 2023.

Chapter 3, the Waste Oil Recycling competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and Waste Oil Recycling market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War

Chapter 12, the key raw materials and key suppliers, and industry chain of Waste Oil Recycling.

Chapter 13, to describe Waste Oil Recycling research findings and conclusion.

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