

# Global Wander Management System Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Wander Management System market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

The medical-related software services industry is projected to grow significantly. Several factors contribute to this anticipated growth:

**Technological Advancements:** Rapid advancements in technologies like artificial intelligence (AI), machine learning (ML), Internet of Things (IoT), and blockchain are revolutionizing healthcare. These technologies enhance the capabilities of medical software, making it more powerful, efficient, and accessible.

**Telemedicine Expansion:** The proliferation of telemedicine and virtual care solutions is a strong driver for growth. Telemedicine offers convenient access to healthcare services, allowing patients to consult with healthcare professionals remotely.

**Increased Demand for HealthTech Solutions:** Rising healthcare demands, especially due to aging populations and the increasing prevalence of chronic diseases, are driving the need for sophisticated software solutions to manage patient care, medical records, and treatment plans efficiently.

**Remote Patient Monitoring:** The trend towards remote patient monitoring, facilitated by medical software and wearable devices, is contributing to the industry's growth. It allows for real-time monitoring of patients, especially those with chronic conditions, enhancing their care and reducing hospital visits.

**Data Analytics and Population Health Management:** The use of data analytics to derive

insights from healthcare data is becoming crucial. Population health management is gaining traction, and advanced software is needed to analyze large datasets for informed decision-making and improved patient outcomes.

**Personalized Medicine and Genomics:** Advances in genomics and personalized medicine are driving the need for specialized medical software that can interpret genetic data, design personalized treatment plans, and enable targeted therapies.

**Patient-Centric Care:** There is a shift towards patient-centric care, where the patient is actively involved in their healthcare decisions. Medical software is evolving to provide patients with access to their health records, appointment scheduling, medication management, and health information.

**Regulatory Support and Compliance Needs:** Governments and healthcare regulatory bodies are promoting the use of electronic health records (EHR) and health information technology, which will drive the adoption of medical-related software services to ensure compliance and standardized healthcare practices.

These advancements aim to improve healthcare delivery, enhance patient outcomes, and optimize the healthcare experience.

'A Wander Management System is a specialized system designed to enhance the safety and security of individuals, particularly those with cognitive impairments such as dementia or Alzheimer's disease, who may be prone to wandering or eloping. This system is commonly implemented in healthcare facilities like nursing homes, assisted living centers, memory care units, and hospitals to prevent residents or patients from wandering into unsafe or unauthorized areas, thus minimizing the risk of accidents or injuries.

Key components and features of a Wander Management System typically include:

**Electronic Monitoring Devices:**

Wearable or attachable electronic devices, such as wristbands or badges, equipped with RFID or similar technology to track the location of individuals.

**Door and Area Sensors:**

Sensors installed on doors, hallways, or specific areas to detect and alert staff when a

monitored individual approaches or attempts to access a restricted zone.

#### Real-time Tracking and Alerts:

Providing real-time location tracking of individuals within the facility and triggering immediate alerts to caregivers or staff when a monitored individual attempts to leave a safe area.

#### Centralized Monitoring and Control:

Centralized software or monitoring station where staff can view real-time locations of monitored individuals, set specific parameters, and receive alerts and notifications.

Wander Management System help caregivers and healthcare professionals ensure the safety and well-being of individuals with a tendency to wander. By employing technology and smart monitoring, these solutions provide a proactive approach to prevent potential wandering incidents, enhance the quality of care, and offer peace of mind to both caregivers and family members.'

This report studies the global Wander Management System demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Wander Management System, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Wander Management System that contribute to its increasing demand across many markets.

#### Highlights and key features of the study

Global Wander Management System total market, 2018-2029, (USD Million)

Global Wander Management System total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Wander Management System total market, key domestic companies and share, (USD Million)

Global Wander Management System revenue by player and market share 2018-2023,

(USD Million)

Global Wander Management System total market by Type, CAGR, 2018-2029, (USD Million)

Global Wander Management System total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Wander Management System market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Securitas Healthcare, Accutech Security, RF Technologies, Caregiver Watch, Guard RFID Solutions, Sonitor Technologies, Jeron Electronic Systems, Halma CenTrak and Ascom, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Wander Management System market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Wander Management System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Wander Management System Market, Segmentation by Type

Hardware

Software

### Global Wander Management System Market, Segmentation by Application

Nursing Homes

Assisted Living Centers

Hospitals

Others

### Companies Profiled:

Securitas Healthcare

Accutech Security

RF Technologies

Caregiver Watch

Guard RFID Solutions

Sonitor Technologies

Jeron Electronic Systems

Halma CenTrak

Ascom

AiRISTA

Navigine

HID Global

Curbell Medical

Convergint Technologies

### Key Questions Answered

1. How big is the global Wander Management System market?
2. What is the demand of the global Wander Management System market?
3. What is the year over year growth of the global Wander Management System market?
4. What is the total value of the global Wander Management System market?
5. Who are the major players in the global Wander Management System market?

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Figure 40. Wander Management System Industrial Chain

Figure 41. Methodology

Figure 42. Research Process and Data Source

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