

Global Vinyl Tile Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Vinyl Tile market size was valued at USD 3550.9 million in 2023 and is forecast to a readjusted size of USD 4709.1 million by 2030 with a CAGR of 4.1% during review period.

There's a lot of ground to cover in the world of flooring. Vinyl has been a popular choice for its durability and wide range of styles for many years. Vinyl tile is a flooring material that is generally inexpensive, easy to install, and easy to maintain. Made primarily from polyvinyl chloride resins and plasticizers, these flooring tiles are waterproof and very durable.

There are many types of vinyl tile: vinyl composition tile or reinforced vinyl tile (VCT), luxury vinyl tile (LVT), and solid vinyl tile (SVT).

Global Vinyl Tile key players include Armstrong, Tarkett, Mannington Mills, NOX Corporation, Hanwha, etc. Global top five manufacturers hold a share about 40%. USA is the largest market, with a share about 50%, followed by Asia-Pacific and Europe, both have a share about 20 percent. In terms of product, Luxury Vinyl Tile is the largest segment, with a share about 60%. And in terms of application, the largest application is Residential Use, followed by Commercial Use.

The Global Info Research report includes an overview of the development of the Vinyl Tile industry chain, the market status of Commercial Use (Luxury Vinyl Tile (LVT), Vinyl Composite Tile (VCT)), Residential Use (Luxury Vinyl Tile (LVT), Vinyl Composite Tile (VCT)), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Vinyl Tile.

Regionally, the report analyzes the Vinyl Tile markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Vinyl Tile market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Vinyl Tile market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Vinyl Tile industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Sq.m.), revenue generated, and market share of different by Type (e.g., Luxury Vinyl Tile (LVT), Vinyl Composite Tile (VCT)).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Vinyl Tile market.

Regional Analysis: The report involves examining the Vinyl Tile market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Vinyl Tile market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Vinyl Tile:

Company Analysis: Report covers individual Vinyl Tile manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Vinyl Tile. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Commercial Use, Residential Use).

Technology Analysis: Report covers specific technologies relevant to Vinyl Tile. It assesses the current state, advancements, and potential future developments in Vinyl Tile areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Vinyl Tile market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Vinyl Tile market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Luxury Vinyl Tile (LVT)

Vinyl Composite Tile (VCT)

Others

Market segment by Application

Commercial Use

Residential Use

Major players covered

Tarkett

Gerflor

Armstrong

Mannington Mills

NOX

Shaw

Hanwha

LG Hausys

Mohawk

Polyflor

Congoleum

Forbo

TOLI

Beaulieu

Tajima

Metroflor

Interface

RiL

Karndean

Roppe

Milliken

Kraus

Parterre

Kingdomfloor

Snmo LVT

Hailide New Material

Taide Plastic Flooring

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Vinyl Tile product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Vinyl Tile, with price, sales, revenue and global market share of Vinyl Tile from 2019 to 2024.

Chapter 3, the Vinyl Tile competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Vinyl Tile breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Vinyl Tile market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Vinyl Tile.

Chapter 14 and 15, to describe Vinyl Tile sales channel, distributors, customers, research findings and conclusion.

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