

Global Vinyl Chloride Monomer (VCM) Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Vinyl Chloride Monomer (VCM) market size is expected to reach \$ 34630 million by 2032, rising at a market growth of 3.8% CAGR during the forecast period (2026-2032).

Vinyl Chloride Monomer is a key organic monomer in the chlor alkali and ethylene value chain and serves as the primary feedstock for producing polyvinyl chloride, PVC, resins. The mainstream production route uses chlorine generated via salt brine electrolysis together with ethylene sourced from petrochemicals to produce ethylene dichloride, EDC 1,2 dichloroethane, which is then thermally cracked to VCM and further purified under strict impurity control before entering downstream polymerization. As reflected on multiple producer product pages, VCM is positioned as a bulk chemical intermediate rather than an end material, with global demand highly concentrated in PVC production and a smaller share used for related copolymers. Producers commonly emphasize integrated operations from electrolysis derived chlorine through VCM and, in some cases, further into PVC, which helps secure continuous supply, improve cost stability, and support product stewardship requirements. VCM is described as a colorless, flammable gas that readily becomes a liquid under pressurization or lower temperatures, so storage and logistics place high requirements on closed handling, leak prevention, relief systems, interlocks, and complete safety documentation such as MSDS and customer loading and unloading procedures. On the supply side, commercial models typically include captive consumption within integrated PVC complexes and external sales of merchant VCM, both of which are influenced by terminal infrastructure and export capabilities. For example, some suppliers highlight proximity to major ports, terminal access, and ship loading capability to reach key regional markets. On the demand side, the core buyers are PVC resin producers, and the downstream linkage extends to construction and infrastructure as well as long life

applications such as pipes, profiles, flooring, wire and cable, medical devices, and electrical insulation, making VCM fundamentals closely tied to infrastructure investment cycles and end market activity in durable applications.

Vinyl Chloride Monomer, VCM, is a key monomer intermediate in the chlor alkali and ethylene value chain, and its industrial value is concentrated in providing continuous and stable feedstock supply for PVC while enabling large scale production through EDC thermal cracking and downstream purification with tight impurity control. Multiple producers state that VCM is obtained by cracking EDC and emphasize that its most important use is polymerization into PVC, which positions VCM as a bulk chemical intermediate rather than an end material, and makes its fundamentals closely linked to PVC operating rates and construction related demand. Because VCM is a colorless, flammable material that can be liquefied under pressure, storage and handling require closed loop operations supported by robust relief and interlock systems, together with MSDS and product stewardship documentation to standardize customer procedures and reduce safety and compliance risks. Commercially, the industry typically operates under two models, integrated captive consumption and merchant sales, where integrated players optimize cost and supply stability through vertical integration from electrolysis based chlorine to VCM and sometimes PVC, while merchant sales depend more on terminal tank infrastructure and port logistics to expand the service radius.

On the demand side, VCM growth is primarily supported by PVC's durable goods profile. Long term PVC use in pipes, window profiles, and construction related materials keeps VCM demand closely tied to municipal renewal and housing maintenance, and supports resilience during infrastructure repair and urban redevelopment cycles. On the supply side, beyond cost and scale, competition is increasingly defined by stable operation of cracking, distillation, and purification systems, as well as the ability to govern customer loading and unloading practices. Leading producers publish stewardship guidance and safety documents that meet regulatory expectations for hazardous chemicals, lower incident probability, and strengthen long term customer relationships. During cyclical downturns, capacity rationalization and plant shutdowns can drive structural rebalancing, shifting supply toward regions and companies with stronger integration and more favorable cost positions, which is supportive over the medium to long term for integrated leaders and can improve overall supply stability as industry concentration rises.

From a regional and trade perspective, cross regional VCM flows depend heavily on port access and terminal tank infrastructure, and suppliers with ship loading capability and proximity to downstream PVC clusters are more likely to build stable merchant

networks. North America and Europe benefit from mature chlor alkali and ethylene systems and institutionalized safety and compliance practices, while East Asian producers often highlight integration advantages from electrolysis based chlorine to VCM to serve regional PVC chains and improve continuous feed supply through downstream coordination. Some Middle Eastern producers can leverage energy advantages, integrated industrial complexes, and export channels to supply overseas PVC hubs. As global capacity adjustments and trade patterns evolve, regions combining port centric logistics with strong upstream integration are better positioned to expand their export radius. Overall, as safety and compliance thresholds continue to rise, the VCM industry structurally favors companies with stronger stewardship and higher integration, enabling them to capture steady PVC linked growth through stable supply and standardized operations.

This report studies the global Vinyl Chloride Monomer (VCM) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Vinyl Chloride Monomer (VCM) and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Vinyl Chloride Monomer (VCM) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Vinyl Chloride Monomer (VCM) total production and demand, 2021-2032, (K MT)

Global Vinyl Chloride Monomer (VCM) total production value, 2021-2032, (USD Million)

Global Vinyl Chloride Monomer (VCM) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Vinyl Chloride Monomer (VCM) consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Vinyl Chloride Monomer (VCM) domestic production, consumption, key domestic manufacturers and share

Global Vinyl Chloride Monomer (VCM) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Vinyl Chloride Monomer (VCM) production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Vinyl Chloride Monomer (VCM) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Vinyl Chloride Monomer (VCM) market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Tosoh Corporation, Tokuyama Corporation, KANEKA CORPORATION, AGC Inc. (AGC Chemicals), Keiyo Monomer Co., Ltd., Kashima Vinyl Chloride Monomer Co., Ltd., Hanwha Solutions, LG Chem, Westlake, OxyVinyls (Occidental Chemical / OxyChem), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Vinyl Chloride Monomer (VCM) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Vinyl Chloride Monomer (VCM) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Vinyl Chloride Monomer (VCM) Market, Segmentation by Type:

Liquid Vinyl Chloride Monomer

Solid Vinyl Chloride Monomer

Global Vinyl Chloride Monomer (VCM) Market, Segmentation by Form:

Pipeline Supply

Bulk Tank Truck

ISO Tank Container

Global Vinyl Chloride Monomer (VCM) Market, Segmentation by Polymerization Type:

For PVC Polymerization

Other Copolymer Applications

Global Vinyl Chloride Monomer (VCM) Market, Segmentation by Application:

Industrial

Agricultural

Construction

Automobile

Others

Companies Profiled:

Tosoh Corporation

Tokuyama Corporation

KANEKA CORPORATION

AGC Inc. (AGC Chemicals)

Keiyo Monomer Co., Ltd.

Kashima Vinyl Chloride Monomer Co., Ltd.

Hanwha Solutions

LG Chem

Westlake

OxyVinyls (Occidental Chemical / OxyChem)

Shintech (Shin-Etsu group, US)

Formosa Plastics Corporation, U.S.A. (FPC USA)

INEOS

Vynova Group

Ercros S.A.

Shin-Etsu PVC B.V.

Westlake Vinnolit

Kem One

Formosa Plastics Group (FPG)

TAIWAN VCM CORP. (TVCM)

Xinjiang Zhongtai Chemical Co., Ltd.

Xinjiang Tianye (Group)

Shanghai Chlor-Alkali Chemical Co., Ltd.

Formosa Industrial (Ningbo) Co., Ltd.

Tianjin LG Bohai Chemical Co., Ltd.

Tianjin Bohua Chemical Development Co., Ltd.

Qatar Vinyl Company (QVC)

SABIC

P.T. Asahimas Chemical (ASC)

AGC Vinythai

RusVinyl (SIBUR JV, formerly Solvay stake)

DCM Shriram (Shriram Vinyl & Chemical Industries)

Braskem (Alagoas)

Arvand Petrochemical Co.

Key Questions Answered:

1. How big is the global Vinyl Chloride Monomer (VCM) market?
2. What is the demand of the global Vinyl Chloride Monomer (VCM) market?
3. What is the year over year growth of the global Vinyl Chloride Monomer (VCM) market?
4. What is the production and production value of the global Vinyl Chloride Monomer (VCM) market?
5. Who are the key producers in the global Vinyl Chloride Monomer (VCM) market?
6. What are the growth factors driving the market demand?

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