

# Global Vessel Traffic Services (VTS) Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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# **Abstracts**

A vessel traffic service (VTS) is a marine traffic monitoring system established by harbour or port authorities, similar to air traffic control for aircraft. Typical VTS systems use radar, closed-circuit television (CCTV), VHF radiotelephony and automatic identification system to keep track of vessel movements and provide navigational safety in a limited geographical area.

Scope of the Report:

This report studies the Vessel Traffic Services (VTS) market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Vessel Traffic Services (VTS) market by product type and applications/end industries.

For industry structure analysis, the Vessel Traffic Services (VTS) industry is relatively concentrated. These manufacturers range from large multinational corporations to small privately owned companies compete in this industry. The top five producers account for about 57.80 % of the revenue market.

The primary purpose of the original port VTS was to prevent vessel collisions and groundings in the port and entrance areas. The attitude towards the scope of a VTS has been widened to give it a key role in environmental protection in the event of maritime accidents. Vessel Traffic Services (VTS) coverage is expanding to include coastal areas, shipping channels and sensitive offshore areas.

For forecast, the global Vessel Traffic Services (VTS) revenue would keep increasing



with annual growth rate with 6~8%. We tend to believe that this industry still has a good future, considering the current demand of Vessel Traffic Services (VTS).

The global Vessel Traffic Services (VTS) market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Vessel Traffic Services (VTS).

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Signalis Indra Company Saab Kongsberg Transas Lockheed Martin keiki Frequentis Vissim AS



Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

INS and NAS

TOS

Others

Market Segment by Applications, can be divided into

Port Service

Coastal Service

Other



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