

Global Vessel Monitoring Systems (VMS) Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Vessel Monitoring Systems (VMS) market size was valued at USD 484.6 million in 2023 and is forecast to a readjusted size of USD 918.9 million by 2030 with a CAGR of 9.6% during review period.

Vessel Monitoring Systems (VMS) is a general term to describe systems that are used in commercial fishing to allow environmental and fisheries regulatory organizations to track and monitor the activities of fishing vessels. They are a key part of monitoring control and surveillance (MCS) programs at national and international levels. VMS may be used to monitor vessels in the territorial waters of a country or a subdivision of a country, or in the Exclusive Economic Zones (EEZ) that extend 200 nautical miles (370.4 km) from the coasts of many countries. VMS systems are used to improve the management and sustainability of the marine environment, through ensuring proper fishing practices and the prevention of illegal fishing, and thus protect and enhance the livelihoods of fishermen.

Vessel Monitoring System can be used to capture intelligence data for defense, state and civil applications.

Global Vessel Monitoring Systems (VMS) key players include CLS Fisheries, Satlink, Wartsila Corporation, Visma, Iridium, etc. Global top five manufacturers hold a share over 30%.

Asia-Pacific is the largest market, with a share about 50%, followed by Europe and North America, both have a share over 10%.

In terms of product, Software is the largest segment, with a share over 58%. And in terms of application, the largest application is Fishery, followed by Commercial Vessel and Military.

The Global Info Research report includes an overview of the development of the Vessel Monitoring Systems (VMS) industry chain, the market status of Fishery (Software, Hardware), Military (Software, Hardware), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Vessel Monitoring Systems (VMS).

Regionally, the report analyzes the Vessel Monitoring Systems (VMS) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Vessel Monitoring Systems (VMS) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Vessel Monitoring Systems (VMS) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Vessel Monitoring Systems (VMS) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Software, Hardware).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Vessel Monitoring Systems (VMS) market.

Regional Analysis: The report involves examining the Vessel Monitoring Systems (VMS) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Vessel Monitoring Systems (VMS) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Vessel Monitoring Systems (VMS):

Company Analysis: Report covers individual Vessel Monitoring Systems (VMS) players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Vessel Monitoring Systems (VMS) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Fishery, Military).

Technology Analysis: Report covers specific technologies relevant to Vessel Monitoring Systems (VMS). It assesses the current state, advancements, and potential future developments in Vessel Monitoring Systems (VMS) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Vessel Monitoring Systems (VMS) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Vessel Monitoring Systems (VMS) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Software

Hardware

Market segment by Application

Fishery

Military

Commercial Vessel

Market segment by players, this report covers

CLS Fisheries

Satlink

Wartsila Corporation

Visma

Iridium

Inmarsat

Orbcomm Inc.

Beijing Highlander Digital

Technology

Applied Satellite Technology Ltd

Trackwell

Orolia

SRT Marine Systems Plc

NSSLGlobal

Pole Star Space Applications

Addvalue

BlueTraker

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Vessel Monitoring Systems (VMS) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Vessel Monitoring Systems (VMS), with revenue, gross margin and global market share of Vessel Monitoring Systems (VMS) from 2019 to 2024.

Chapter 3, the Vessel Monitoring Systems (VMS) competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption

value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Vessel Monitoring Systems (VMS) market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Vessel Monitoring Systems (VMS).

Chapter 13, to describe Vessel Monitoring Systems (VMS) research findings and conclusion.

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