

# Global Vertical Shaft Drilling Rig Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Vertical Shaft Drilling Rig market size is expected to reach \$ 481 million by 2032, rising at a market growth of 4.8% CAGR during the forecast period (2026-2032).

A vertical shaft drilling rig is specialized equipment for vertical or near-vertical drilling in mines, tunnels, and geological exploration. It operates by rotating a drill bit while using mud or air circulation to remove debris, enabling deep rock excavation. The price of a vertical shaft drilling rig varies by model, depth, and automation level, generally ranging from 1–30 million CNY per unit (approximately 0.14–4.3 million USD per unit). Key components include the drilling mast, drill platform, rotary system, power unit, hoisting system, and hydraulic or electronic control systems. Main materials include steel, alloy steel, cast steel, high-hardness drill bits, and hydraulic/electronic components. In the industry chain, upstream includes steel and specialty alloy producers, motor and hydraulic component manufacturers, and drill bit companies. Downstream covers coal and metal mines, tunnel construction, geothermal and oil & gas drilling, as well as equipment leasing and construction services. As a high-value equipment, vertical shaft drilling rigs integrate mechanical, hydraulic, electronic, and construction technologies, serving as core machinery for mining and underground engineering.

This report studies the global Vertical Shaft Drilling Rig production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Vertical Shaft Drilling Rig and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Vertical Shaft Drilling Rig that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Vertical Shaft Drilling Rig total production and demand, 2021-2032, (Units)

Global Vertical Shaft Drilling Rig total production value, 2021-2032, (USD Million)

Global Vertical Shaft Drilling Rig production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Vertical Shaft Drilling Rig consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Vertical Shaft Drilling Rig domestic production, consumption, key domestic manufacturers and share

Global Vertical Shaft Drilling Rig production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Vertical Shaft Drilling Rig production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Vertical Shaft Drilling Rig production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Vertical Shaft Drilling Rig market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Herrenknecht, M?hlh?user, Komatsu, Master Drilling, Terratec, Palmieri Group, Epiroc, Lone Star Drilling Company, Boart Longyear, XCMG Construction Machinery Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Vertical Shaft Drilling Rig market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Vertical Shaft Drilling Rig Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Vertical Shaft Drilling Rig Market, Segmentation by Type:

Raise Boring Machine

Shaft Drilling Machine

Deep Shaft Drilling Rig

Global Vertical Shaft Drilling Rig Market, Segmentation by Diameter:

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