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Global Vendor Management Software Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Vendor management is also known as supplier management. Vendor management software performs initial registration, ongoing performance assessment, recording non-conformance, implementing corrective or preventative actions, and tracking results. Vendor management software enables organizations to control costs, drive service excellence, and mitigate risks to gain increased value from vendors. Vendor management software helps companies to coordinate the entire vendor relationship from acquiring a vendor through the delivery of goods and services to issuing of paychecks and all the other functions in between.

SCOPE OF THE REPORT:

This report studies the Vendor Management Software market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Vendor Management Software market by product type and applications/end industries.

According to the report, one driver in the market is increased adoption of cloud-based vendor management software. Cloud computing enable enterprises to use the software on a pay-per-use basis, which makes it cost-effective. Some of the factors responsible for the adoption of cloud-based vendor management software are easier and faster implementation of IT solutions, less dependency on in-house IT personnel, limited requirements for hardware infrastructure, low maintenance costs, and no licensing costs. These solutions enable businesses to focus on developing their core competencies.

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The global Vendor Management Software market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Vendor Management Software.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

IBM Emptoris

Intelex Technologies

MasterControl

MetricStream

SAP Ariba

Adjuno

ConnXus

Coupa Software

Determine

Deskera

EBid Systems

ESellerHub

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360factors

Freshdesk

GEP

HICX Solutions

Ivalua

JAGGAER

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

On-premise

Cloud

Market Segment by Applications, can be divided into

Transportation

Retail

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Manufacturing

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