

Global Vehicle Trailer Hitch Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Vehicle Trailer Hitch market size was valued at USD 771.2 million in 2023 and is forecast to a readjusted size of USD 1024.7 million by 2030 with a CAGR of 4.1% during review period.

A Trailer Hitch (or tow bar) is a device attached to the chassis of a vehicle for towing, or a towbar to an aircraft nose gear.

Tow hitches are known as trailer hitches in North America, but the purpose of use is the same. Trailer hitches usually have two primary configurations, one is the fixed drawbar type and the other is the receiver type. The receiver type includes parts that mount to the vehicle's frame and also consist of an opening that is rearward facing which takes cargo carriers, hitch racks, detachable ball mounts or other hitch accessories. On the other hand fixed drawbar hitches are built as one piece and consist of a hole that is integrated and these hitches are not aftermarket hitch accessories compatible.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest

automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

The Global Info Research report includes an overview of the development of the Vehicle Trailer Hitch industry chain, the market status of RVs (Class I Trailer Hitch, Class II Trailer Hitch), Vans/Pickup Truck (Class I Trailer Hitch, Class II Trailer Hitch), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Vehicle Trailer Hitch.

Regionally, the report analyzes the Vehicle Trailer Hitch markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Vehicle Trailer Hitch market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Vehicle Trailer Hitch market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Vehicle Trailer Hitch industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Class I Trailer Hitch, Class II Trailer Hitch).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Vehicle Trailer Hitch market.

Regional Analysis: The report involves examining the Vehicle Trailer Hitch market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future

projections and forecasts for the Vehicle Trailer Hitch market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Vehicle Trailer Hitch:

Company Analysis: Report covers individual Vehicle Trailer Hitch manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Vehicle Trailer Hitch. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (RVs, Vans/Pickup Truck).

Technology Analysis: Report covers specific technologies relevant to Vehicle Trailer Hitch. It assesses the current state, advancements, and potential future developments in Vehicle Trailer Hitch areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Vehicle Trailer Hitch market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Vehicle Trailer Hitch market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Class I Trailer Hitch

Class II Trailer Hitch

Class III Trailer Hitch

Class IV Trailer Hitch

Class V Trailer Hitch

Market segment by Application

RVs

Vans/Pickup Truck

Boat Trailers

Other

Major players covered

Horizon Global Corporation

CURT Manufacturing LLC

B&W Trailer Hitches

Bosal ACPS

MVG

AL-KO(Sawiko)

Brink Group

Tow-Trust Towbars Ltd

GDW Group

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Vehicle Trailer Hitch product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Vehicle Trailer Hitch, with price, sales, revenue and global market share of Vehicle Trailer Hitch from 2019 to 2024.

Chapter 3, the Vehicle Trailer Hitch competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Vehicle Trailer Hitch breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Vehicle Trailer Hitch market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Vehicle Trailer Hitch.

Chapter 14 and 15, to describe Vehicle Trailer Hitch sales channel, distributors, customers, research findings and conclusion.

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