

Global Vehicle Steer-by-wire System Market 2023 by Company, Regions, Type and Application, Forecast to 2029

<https://marketpublishers.com/r/GA12D4BA6F1BEN.html>

Date: July 2024

Pages: 100

Price: US\$ 3,480.00 (Single User License)

ID: GA12D4BA6F1BEN

Abstracts

Vehicle steer-by-wire refers to a system that uses cables and wiring to electronically perform steering operations in a vehicle. In such a setup, there is no longer any mechanical connection between the input component for steering (e.g. the steering wheel) and the vehicle's wheels. Instead, all steering commands are transmitted electrically by a control unit to a motor that then executes the steering movement, thereby causing the wheels to turn in a corresponding manner.

According to our (Global Info Research) latest study, the global Vehicle Steer-by-wire System market size was valued at USD 91 million in 2022 and is forecast to a readjusted size of USD 841.1 million by 2029 with a CAGR of 37.4% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

Global key players of vehicle steer-by-wire system include KYB Corporation, Nexteer Automotive, ZF, JTEKT Corporation, Bosch and Schaeffler Paravan, etc. Japan is the largest market, with a share about 36%, followed by North America and Europe. In terms of product, electronic control unit is the largest segment, with a share over 34%. In terms of application, L3 vehicle steer-by-wire system is the largest market, with a share over 95%.

This report is a detailed and comprehensive analysis for global Vehicle Steer-by-wire System market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and

product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Vehicle Steer-by-wire System market size and forecasts, in consumption value (\$ Million), 2018-2029

Global Vehicle Steer-by-wire System market size and forecasts by region and country, in consumption value (\$ Million), 2018-2029

Global Vehicle Steer-by-wire System market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2018-2029

Global Vehicle Steer-by-wire System market shares of main players, in revenue (\$ Million), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Vehicle Steer-by-wire System

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Vehicle Steer-by-wire System market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include KYB Corporation, Nexteer Automotive, ZF, JTEKT Corporation and Bosch, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market segmentation

Vehicle Steer-by-wire System market is split by Type and by Application. For the period

2018-2029, the growth among segments provide accurate calculations and forecasts for consumption value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Electronic Control Unit

Road Wheel Actuators

Force Feedback Actuator

Market segment by Application

L3

L4-L5

Market segment by players, this report covers

KYB Corporation

Nexteer Automotive

ZF

JTEKT Corporation

Bosch

Schaeffler Paravan

Danfoss

Mando

NSK

ThyssenKrupp

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Vehicle Steer-by-wire System product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Vehicle Steer-by-wire System, with revenue, gross margin and global market share of Vehicle Steer-by-wire System from 2018 to 2023.

Chapter 3, the Vehicle Steer-by-wire System competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and Vehicle Steer-by-wire System market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis,

and Influence of COVID-19 and Russia-Ukraine War

Chapter 12, the key raw materials and key suppliers, and industry chain of Vehicle Steer-by-wire System.

Chapter 13, to describe Vehicle Steer-by-wire System research findings and conclusion.

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