

Global Vehicle Recycling Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Vehicle Recycling market size was valued at USD 77200 million in 2023 and is forecast to a readjusted size of USD 197070 million by 2030 with a CAGR of 14.3% during review period.

The automobile is already one of the most effectively recovered and recycled consumer products, with its parts being used again in vehicles or for other purposes. The metals used in its manufacture are routinely recovered, reused and recycled to high levels.

A major benefit of car recycling is that the steel from their parts can be reused for other purposes. This means that new ore doesn't have to be mined and less energy is needed for the manufacture of recycled steel. This results in less air pollution, less water pollution and less mining waste, all a plus for the environment.

Proper recycling of cars also safely disposes of hazardous materials from the vehicle, such as oil, coolant, brake fluid and air conditioning gases that are harmful to environment and humans.

LKQ is the world's largest manufacturers of the Vehicle Recycling with a market share of about 13%. Other major manufacturers include Schnitzer Steel Industries, Scholz and Sims Metal Management, etc. The North America region is the world's largest market for Vehicle Recycling, has a share nearly 40%, followed by Europe and Asia-Pacific, with share about 30% and 27%, separately. In terms of product types, steel is the largest market segment, occupying for a share of about 68%. In terms of product applications, Vehicle Recycling is mainly used in materials recycling, with a market share of over 80%, the rest are reusable parts.



The Global Info Research report includes an overview of the development of the Vehicle Recycling industry chain, the market status of Materials Recycling (Automotive Steel Recycling, Automotive Non-ferrous Metal Recycling), Reusable Parts (Automotive Steel Recycling, Automotive Non-ferrous Metal Recycling), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Vehicle Recycling.

Regionally, the report analyzes the Vehicle Recycling markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Vehicle Recycling market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Vehicle Recycling market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Vehicle Recycling industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Automotive Steel Recycling, Automotive Non-ferrous Metal Recycling).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Vehicle Recycling market.

Regional Analysis: The report involves examining the Vehicle Recycling market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Vehicle Recycling market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.



The report also involves a more granular approach to Vehicle Recycling:

Company Analysis: Report covers individual Vehicle Recycling players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Vehicle Recycling This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Materials Recycling, Reusable Parts).

Technology Analysis: Report covers specific technologies relevant to Vehicle Recycling. It assesses the current state, advancements, and potential future developments in Vehicle Recycling areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Vehicle Recycling market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Vehicle Recycling market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Automotive Steel Recycling

Automotive Non-ferrous Metal Recycling

Automotive Plastic Recycling

Automotive Rubber Recycling



Others Market segment by Application Materials Recycling Reusable Parts Market segment by players, this report covers LKQ Schnitzer Steel Industries Scholz Sims Metal Management **European Metal Recycling ECOBAT Technologies ALBA Europe** Miracle Automation Engineering **GEM KEIAISHA** Toyota Metal Indra

SA Metal Group



Mahindra MSTC Recycling

Anel Doga

Kaiho Sangyo

GWA

Renova Ecope?as

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Vehicle Recycling product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Vehicle Recycling, with revenue, gross margin and global market share of Vehicle Recycling from 2019 to 2024.

Chapter 3, the Vehicle Recycling competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.



Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024.and Vehicle Recycling market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Vehicle Recycling.

Chapter 13, to describe Vehicle Recycling research findings and conclusion.



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