

# Global Vehicle Insurance Market 2024 by Company, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G1D4C83883BEN.html>

Date: May 2024

Pages: 131

Price: US\$ 3,480.00 (Single User License)

ID: G1D4C83883BEN

## Abstracts

According to our (Global Info Research) latest study, the global Vehicle Insurance market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Vehicle insurance, also known as car insurance, motor insurance, or auto insurance, is an insurance product that covers the financial risk of vehicle damage. It is designed to protect you against financial losses if you're involved in an accident or the vehicle is damaged in some way. The policies include cars, trucks, motorcycles, and other road vehicles. Most states require you to have minimum amounts of liability insurance coverage.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

The Global Info Research report includes an overview of the development of the Vehicle Insurance industry chain, the market status of Treaty Reinsurance (Commercial Vehicle,

Personal Vehicle), Facultative Reinsurance (Commercial Vehicle, Personal Vehicle), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Vehicle Insurance.

Regionally, the report analyzes the Vehicle Insurance markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Vehicle Insurance market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Vehicle Insurance market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Vehicle Insurance industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Commercial Vehicle, Personal Vehicle).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Vehicle Insurance market.

**Regional Analysis:** The report involves examining the Vehicle Insurance market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Vehicle Insurance market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Vehicle Insurance:

**Company Analysis:** Report covers individual Vehicle Insurance players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Vehicle Insurance. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Treaty Reinsurance, Facultative Reinsurance).

**Technology Analysis:** Report covers specific technologies relevant to Vehicle Insurance. It assesses the current state, advancements, and potential future developments in Vehicle Insurance areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Vehicle Insurance market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Vehicle Insurance market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

### Market segment by Type

Commercial Vehicle

Personal Vehicle

### Market segment by Application

Treaty Reinsurance

## Facultative Reinsurance

Market segment by players, this report covers

Allianz

AXA

Ping An

Assicurazioni Generali

China Life Insurance

Metlife

Nippon Life Insurance

Munich Reinsurance

State Farm Insurance

Zurich Insurance

Old Mutual

Samsung

Aegon

Sumitomo

Aetna

MS&AD

HSBC

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Vehicle Insurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Vehicle Insurance, with revenue, gross margin and global market share of Vehicle Insurance from 2019 to 2024.

Chapter 3, the Vehicle Insurance competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Vehicle Insurance market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Vehicle Insurance.

Chapter 13, to describe Vehicle Insurance research findings and conclusion.

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