

Global Vehicle CNG Tank (CNG Cylinder) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Vehicle CNG Tank (CNG Cylinder) market size was valued at USD 911.6 million in 2023 and is forecast to a readjusted size of USD 1211.3 million by 2030 with a CAGR of 4.1% during review period.

CNG Tank/Cylinder is made using the cylinder shape with a semi-spherical shape covering each end. The cylinder and semi-spherical shapes provide the strongest structural shape because the circular and spherical shapes provide for equal distribution of stresses throughout the inner area of the tank producing the highest safety available for high-pressure vessels.

The major players in global CNG Tank (CNG Cylinder) market include Everest Kanto Cylinders, Worthington Industries, Sinomatech, etc. The top 3 players occupy about 25% shares of the whole market. North America and Europe are main markets, they occupy about 50% of the global market. Type 2 CNG Tank is the main type, with a share about 40%. Passenger Vehicles is the key application, which holds a share about 70%.

The Global Info Research report includes an overview of the development of the Vehicle CNG Tank (CNG Cylinder) industry chain, the market status of Passenger Vehicles (Type 1, Type 2), Commercial Vehicles (Type 1, Type 2), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Vehicle CNG Tank (CNG Cylinder).

Regionally, the report analyzes the Vehicle CNG Tank (CNG Cylinder) markets in key

regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Vehicle CNG Tank (CNG Cylinder) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Vehicle CNG Tank (CNG Cylinder) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Vehicle CNG Tank (CNG Cylinder) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Type 1, Type 2).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Vehicle CNG Tank (CNG Cylinder) market.

Regional Analysis: The report involves examining the Vehicle CNG Tank (CNG Cylinder) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Vehicle CNG Tank (CNG Cylinder) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Vehicle CNG Tank (CNG Cylinder):

Company Analysis: Report covers individual Vehicle CNG Tank (CNG Cylinder) manufacturers, suppliers, and other relevant industry players. This analysis includes

studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Vehicle CNG Tank (CNG Cylinder) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicles, Commercial Vehicles).

Technology Analysis: Report covers specific technologies relevant to Vehicle CNG Tank (CNG Cylinder). It assesses the current state, advancements, and potential future developments in Vehicle CNG Tank (CNG Cylinder) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Vehicle CNG Tank (CNG Cylinder) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Vehicle CNG Tank (CNG Cylinder) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Type 1

Type 2

Type 3

Type 4

Others

Market segment by Application

Passenger Vehicles

Commercial Vehicles

Major players covered

Sinomatech

Everest Kanto Cylinders

Worthington Industries

Luxfer Group

Hexagon Composites

Beijing Tianhai Industry

Rama Cylinders

Quantum Technologies

Faber Industrie

Praxair Technologies

CIMC ENRIC

Lianzhong Composites

Avanco Group

Ullit

Market segment by region, regional analysis covers

Global Vehicle CNG Tank (CNG Cylinder) Market 2024 by Manufacturers, Regions, Type and Application, Forecast t...

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Vehicle CNG Tank (CNG Cylinder) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Vehicle CNG Tank (CNG Cylinder), with price, sales, revenue and global market share of Vehicle CNG Tank (CNG Cylinder) from 2019 to 2024.

Chapter 3, the Vehicle CNG Tank (CNG Cylinder) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Vehicle CNG Tank (CNG Cylinder) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Vehicle CNG Tank (CNG Cylinder) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Vehicle CNG Tank (CNG Cylinder).

Chapter 14 and 15, to describe Vehicle CNG Tank (CNG Cylinder) sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Vehicle CNG Tank (CNG Cylinder)
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Type
 - 1.3.3 Type
 - 1.3.4 Type
 - 1.3.5 Type
 - 1.3.6 Others
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Passenger Vehicles
 - 1.4.3 Commercial Vehicles
- 1.5 Global Vehicle CNG Tank (CNG Cylinder) Market Size & Forecast
 - 1.5.1 Global Vehicle CNG Tank (CNG Cylinder) Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity (2019-2030)
 - 1.5.3 Global Vehicle CNG Tank (CNG Cylinder) Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Sinomatech
 - 2.1.1 Sinomatech Details
 - 2.1.2 Sinomatech Major Business
 - 2.1.3 Sinomatech Vehicle CNG Tank (CNG Cylinder) Product and Services
 - 2.1.4 Sinomatech Vehicle CNG Tank (CNG Cylinder) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Sinomatech Recent Developments/Updates
- 2.2 Everest Kanto Cylinders
 - 2.2.1 Everest Kanto Cylinders Details
 - 2.2.2 Everest Kanto Cylinders Major Business
 - 2.2.3 Everest Kanto Cylinders Vehicle CNG Tank (CNG Cylinder) Product and Services

2.2.4 Everest Kanto Cylinders Vehicle CNG Tank (CNG Cylinder) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Everest Kanto Cylinders Recent Developments/Updates

2.3 Worthington Industries

2.3.1 Worthington Industries Details

2.3.2 Worthington Industries Major Business

2.3.3 Worthington Industries Vehicle CNG Tank (CNG Cylinder) Product and Services

2.3.4 Worthington Industries Vehicle CNG Tank (CNG Cylinder) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Worthington Industries Recent Developments/Updates

2.4 Luxfer Group

2.4.1 Luxfer Group Details

2.4.2 Luxfer Group Major Business

2.4.3 Luxfer Group Vehicle CNG Tank (CNG Cylinder) Product and Services

2.4.4 Luxfer Group Vehicle CNG Tank (CNG Cylinder) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Luxfer Group Recent Developments/Updates

2.5 Hexagon Composites

2.5.1 Hexagon Composites Details

2.5.2 Hexagon Composites Major Business

2.5.3 Hexagon Composites Vehicle CNG Tank (CNG Cylinder) Product and Services

2.5.4 Hexagon Composites Vehicle CNG Tank (CNG Cylinder) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Hexagon Composites Recent Developments/Updates

2.6 Beijing Tianhai Industry

2.6.1 Beijing Tianhai Industry Details

2.6.2 Beijing Tianhai Industry Major Business

2.6.3 Beijing Tianhai Industry Vehicle CNG Tank (CNG Cylinder) Product and Services

2.6.4 Beijing Tianhai Industry Vehicle CNG Tank (CNG Cylinder) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Beijing Tianhai Industry Recent Developments/Updates

2.7 Rama Cylinders

2.7.1 Rama Cylinders Details

2.7.2 Rama Cylinders Major Business

2.7.3 Rama Cylinders Vehicle CNG Tank (CNG Cylinder) Product and Services

2.7.4 Rama Cylinders Vehicle CNG Tank (CNG Cylinder) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Rama Cylinders Recent Developments/Updates

2.8 Quantum Technologies

- 2.8.1 Quantum Technologies Details
- 2.8.2 Quantum Technologies Major Business
- 2.8.3 Quantum Technologies Vehicle CNG Tank (CNG Cylinder) Product and Services
- 2.8.4 Quantum Technologies Vehicle CNG Tank (CNG Cylinder) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Quantum Technologies Recent Developments/Updates
- 2.9 Faber Industrie
 - 2.9.1 Faber Industrie Details
 - 2.9.2 Faber Industrie Major Business
 - 2.9.3 Faber Industrie Vehicle CNG Tank (CNG Cylinder) Product and Services
 - 2.9.4 Faber Industrie Vehicle CNG Tank (CNG Cylinder) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Faber Industrie Recent Developments/Updates
- 2.10 Praxair Technologies
 - 2.10.1 Praxair Technologies Details
 - 2.10.2 Praxair Technologies Major Business
 - 2.10.3 Praxair Technologies Vehicle CNG Tank (CNG Cylinder) Product and Services
 - 2.10.4 Praxair Technologies Vehicle CNG Tank (CNG Cylinder) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Praxair Technologies Recent Developments/Updates
- 2.11 CIMC ENRIC
 - 2.11.1 CIMC ENRIC Details
 - 2.11.2 CIMC ENRIC Major Business
 - 2.11.3 CIMC ENRIC Vehicle CNG Tank (CNG Cylinder) Product and Services
 - 2.11.4 CIMC ENRIC Vehicle CNG Tank (CNG Cylinder) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 CIMC ENRIC Recent Developments/Updates
- 2.12 Lianzhong Composites
 - 2.12.1 Lianzhong Composites Details
 - 2.12.2 Lianzhong Composites Major Business
 - 2.12.3 Lianzhong Composites Vehicle CNG Tank (CNG Cylinder) Product and Services
 - 2.12.4 Lianzhong Composites Vehicle CNG Tank (CNG Cylinder) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.12.5 Lianzhong Composites Recent Developments/Updates
- 2.13 Avanco Group
 - 2.13.1 Avanco Group Details
 - 2.13.2 Avanco Group Major Business
 - 2.13.3 Avanco Group Vehicle CNG Tank (CNG Cylinder) Product and Services

2.13.4 Avanco Group Vehicle CNG Tank (CNG Cylinder) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 Avanco Group Recent Developments/Updates

2.14 Ullit

2.14.1 Ullit Details

2.14.2 Ullit Major Business

2.14.3 Ullit Vehicle CNG Tank (CNG Cylinder) Product and Services

2.14.4 Ullit Vehicle CNG Tank (CNG Cylinder) Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.14.5 Ullit Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: VEHICLE CNG TANK (CNG CYLINDER) BY MANUFACTURER

3.1 Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Manufacturer (2019-2024)

3.2 Global Vehicle CNG Tank (CNG Cylinder) Revenue by Manufacturer (2019-2024)

3.3 Global Vehicle CNG Tank (CNG Cylinder) Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Vehicle CNG Tank (CNG Cylinder) by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Vehicle CNG Tank (CNG Cylinder) Manufacturer Market Share in 2023

3.4.2 Top 6 Vehicle CNG Tank (CNG Cylinder) Manufacturer Market Share in 2023

3.5 Vehicle CNG Tank (CNG Cylinder) Market: Overall Company Footprint Analysis

3.5.1 Vehicle CNG Tank (CNG Cylinder) Market: Region Footprint

3.5.2 Vehicle CNG Tank (CNG Cylinder) Market: Company Product Type Footprint

3.5.3 Vehicle CNG Tank (CNG Cylinder) Market: Company Product Application

Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Vehicle CNG Tank (CNG Cylinder) Market Size by Region

4.1.1 Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Region (2019-2030)

4.1.2 Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Region (2019-2030)

4.1.3 Global Vehicle CNG Tank (CNG Cylinder) Average Price by Region (2019-2030)

- 4.2 North America Vehicle CNG Tank (CNG Cylinder) Consumption Value (2019-2030)
- 4.3 Europe Vehicle CNG Tank (CNG Cylinder) Consumption Value (2019-2030)
- 4.4 Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Consumption Value (2019-2030)
- 4.5 South America Vehicle CNG Tank (CNG Cylinder) Consumption Value (2019-2030)
- 4.6 Middle East and Africa Vehicle CNG Tank (CNG Cylinder) Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2019-2030)
- 5.2 Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Type (2019-2030)
- 5.3 Global Vehicle CNG Tank (CNG Cylinder) Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2019-2030)
- 6.2 Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Application (2019-2030)
- 6.3 Global Vehicle CNG Tank (CNG Cylinder) Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2019-2030)
- 7.2 North America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2019-2030)
- 7.3 North America Vehicle CNG Tank (CNG Cylinder) Market Size by Country
 - 7.3.1 North America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Country (2019-2030)
 - 7.3.2 North America Vehicle CNG Tank (CNG Cylinder) Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2019-2030)

8.2 Europe Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2019-2030)

8.3 Europe Vehicle CNG Tank (CNG Cylinder) Market Size by Country

8.3.1 Europe Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Country (2019-2030)

8.3.2 Europe Vehicle CNG Tank (CNG Cylinder) Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Market Size by Region

9.3.1 Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

10.1 South America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2019-2030)

10.2 South America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2019-2030)

10.3 South America Vehicle CNG Tank (CNG Cylinder) Market Size by Country

10.3.1 South America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Country

(2019-2030)

10.3.2 South America Vehicle CNG Tank (CNG Cylinder) Consumption Value by Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2019-2030)

11.3 Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Market Size by Country

11.3.1 Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Country (2019-2030)

11.3.2 Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 Vehicle CNG Tank (CNG Cylinder) Market Drivers

12.2 Vehicle CNG Tank (CNG Cylinder) Market Restraints

12.3 Vehicle CNG Tank (CNG Cylinder) Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Vehicle CNG Tank (CNG Cylinder) and Key Manufacturers

13.2 Manufacturing Costs Percentage of Vehicle CNG Tank (CNG Cylinder)

13.3 Vehicle CNG Tank (CNG Cylinder) Production Process

13.4 Vehicle CNG Tank (CNG Cylinder) Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Vehicle CNG Tank (CNG Cylinder) Typical Distributors

14.3 Vehicle CNG Tank (CNG Cylinder) Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Sinomatech Basic Information, Manufacturing Base and Competitors

Table 4. Sinomatech Major Business

Table 5. Sinomatech Vehicle CNG Tank (CNG Cylinder) Product and Services

Table 6. Sinomatech Vehicle CNG Tank (CNG Cylinder) Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Sinomatech Recent Developments/Updates

Table 8. Everest Kanto Cylinders Basic Information, Manufacturing Base and Competitors

Table 9. Everest Kanto Cylinders Major Business

Table 10. Everest Kanto Cylinders Vehicle CNG Tank (CNG Cylinder) Product and Services

Table 11. Everest Kanto Cylinders Vehicle CNG Tank (CNG Cylinder) Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Everest Kanto Cylinders Recent Developments/Updates

Table 13. Worthington Industries Basic Information, Manufacturing Base and Competitors

Table 14. Worthington Industries Major Business

Table 15. Worthington Industries Vehicle CNG Tank (CNG Cylinder) Product and Services

Table 16. Worthington Industries Vehicle CNG Tank (CNG Cylinder) Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Worthington Industries Recent Developments/Updates

Table 18. Luxfer Group Basic Information, Manufacturing Base and Competitors

Table 19. Luxfer Group Major Business

Table 20. Luxfer Group Vehicle CNG Tank (CNG Cylinder) Product and Services

Table 21. Luxfer Group Vehicle CNG Tank (CNG Cylinder) Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

- Table 22. Luxfer Group Recent Developments/Updates
- Table 23. Hexagon Composites Basic Information, Manufacturing Base and Competitors
- Table 24. Hexagon Composites Major Business
- Table 25. Hexagon Composites Vehicle CNG Tank (CNG Cylinder) Product and Services
- Table 26. Hexagon Composites Vehicle CNG Tank (CNG Cylinder) Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 27. Hexagon Composites Recent Developments/Updates
- Table 28. Beijing Tianhai Industry Basic Information, Manufacturing Base and Competitors
- Table 29. Beijing Tianhai Industry Major Business
- Table 30. Beijing Tianhai Industry Vehicle CNG Tank (CNG Cylinder) Product and Services
- Table 31. Beijing Tianhai Industry Vehicle CNG Tank (CNG Cylinder) Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. Beijing Tianhai Industry Recent Developments/Updates
- Table 33. Rama Cylinders Basic Information, Manufacturing Base and Competitors
- Table 34. Rama Cylinders Major Business
- Table 35. Rama Cylinders Vehicle CNG Tank (CNG Cylinder) Product and Services
- Table 36. Rama Cylinders Vehicle CNG Tank (CNG Cylinder) Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. Rama Cylinders Recent Developments/Updates
- Table 38. Quantum Technologies Basic Information, Manufacturing Base and Competitors
- Table 39. Quantum Technologies Major Business
- Table 40. Quantum Technologies Vehicle CNG Tank (CNG Cylinder) Product and Services
- Table 41. Quantum Technologies Vehicle CNG Tank (CNG Cylinder) Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 42. Quantum Technologies Recent Developments/Updates
- Table 43. Faber Industrie Basic Information, Manufacturing Base and Competitors
- Table 44. Faber Industrie Major Business
- Table 45. Faber Industrie Vehicle CNG Tank (CNG Cylinder) Product and Services
- Table 46. Faber Industrie Vehicle CNG Tank (CNG Cylinder) Sales Quantity (Units),

Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Faber Industrie Recent Developments/Updates

Table 48. Praxair Technologies Basic Information, Manufacturing Base and Competitors

Table 49. Praxair Technologies Major Business

Table 50. Praxair Technologies Vehicle CNG Tank (CNG Cylinder) Product and Services

Table 51. Praxair Technologies Vehicle CNG Tank (CNG Cylinder) Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Praxair Technologies Recent Developments/Updates

Table 53. CIMC ENRIC Basic Information, Manufacturing Base and Competitors

Table 54. CIMC ENRIC Major Business

Table 55. CIMC ENRIC Vehicle CNG Tank (CNG Cylinder) Product and Services

Table 56. CIMC ENRIC Vehicle CNG Tank (CNG Cylinder) Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. CIMC ENRIC Recent Developments/Updates

Table 58. Lianzhong Composites Basic Information, Manufacturing Base and Competitors

Table 59. Lianzhong Composites Major Business

Table 60. Lianzhong Composites Vehicle CNG Tank (CNG Cylinder) Product and Services

Table 61. Lianzhong Composites Vehicle CNG Tank (CNG Cylinder) Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. Lianzhong Composites Recent Developments/Updates

Table 63. Avanco Group Basic Information, Manufacturing Base and Competitors

Table 64. Avanco Group Major Business

Table 65. Avanco Group Vehicle CNG Tank (CNG Cylinder) Product and Services

Table 66. Avanco Group Vehicle CNG Tank (CNG Cylinder) Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. Avanco Group Recent Developments/Updates

Table 68. Ullit Basic Information, Manufacturing Base and Competitors

Table 69. Ullit Major Business

Table 70. Ullit Vehicle CNG Tank (CNG Cylinder) Product and Services

Table 71. Ullit Vehicle CNG Tank (CNG Cylinder) Sales Quantity (Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. Ullit Recent Developments/Updates

Table 73. Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Manufacturer (2019-2024) & (Units)

Table 74. Global Vehicle CNG Tank (CNG Cylinder) Revenue by Manufacturer (2019-2024) & (USD Million)

Table 75. Global Vehicle CNG Tank (CNG Cylinder) Average Price by Manufacturer (2019-2024) & (USD/Unit)

Table 76. Market Position of Manufacturers in Vehicle CNG Tank (CNG Cylinder), (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 77. Head Office and Vehicle CNG Tank (CNG Cylinder) Production Site of Key Manufacturer

Table 78. Vehicle CNG Tank (CNG Cylinder) Market: Company Product Type Footprint

Table 79. Vehicle CNG Tank (CNG Cylinder) Market: Company Product Application Footprint

Table 80. Vehicle CNG Tank (CNG Cylinder) New Market Entrants and Barriers to Market Entry

Table 81. Vehicle CNG Tank (CNG Cylinder) Mergers, Acquisition, Agreements, and Collaborations

Table 82. Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Region (2019-2024) & (Units)

Table 83. Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Region (2025-2030) & (Units)

Table 84. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Region (2019-2024) & (USD Million)

Table 85. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Region (2025-2030) & (USD Million)

Table 86. Global Vehicle CNG Tank (CNG Cylinder) Average Price by Region (2019-2024) & (USD/Unit)

Table 87. Global Vehicle CNG Tank (CNG Cylinder) Average Price by Region (2025-2030) & (USD/Unit)

Table 88. Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2019-2024) & (Units)

Table 89. Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2025-2030) & (Units)

Table 90. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Type (2019-2024) & (USD Million)

Table 91. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Type (2025-2030) & (USD Million)

Table 92. Global Vehicle CNG Tank (CNG Cylinder) Average Price by Type

(2019-2024) & (USD/Unit)

Table 93. Global Vehicle CNG Tank (CNG Cylinder) Average Price by Type

(2025-2030) & (USD/Unit)

Table 94. Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application

(2019-2024) & (Units)

Table 95. Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application

(2025-2030) & (Units)

Table 96. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Application

(2019-2024) & (USD Million)

Table 97. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Application

(2025-2030) & (USD Million)

Table 98. Global Vehicle CNG Tank (CNG Cylinder) Average Price by Application

(2019-2024) & (USD/Unit)

Table 99. Global Vehicle CNG Tank (CNG Cylinder) Average Price by Application

(2025-2030) & (USD/Unit)

Table 100. North America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type

(2019-2024) & (Units)

Table 101. North America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type

(2025-2030) & (Units)

Table 102. North America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2019-2024) & (Units)

Table 103. North America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2025-2030) & (Units)

Table 104. North America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Country (2019-2024) & (Units)

Table 105. North America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Country (2025-2030) & (Units)

Table 106. North America Vehicle CNG Tank (CNG Cylinder) Consumption Value by Country (2019-2024) & (USD Million)

Table 107. North America Vehicle CNG Tank (CNG Cylinder) Consumption Value by Country (2025-2030) & (USD Million)

Table 108. Europe Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2019-2024) & (Units)

Table 109. Europe Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2025-2030) & (Units)

Table 110. Europe Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2019-2024) & (Units)

Table 111. Europe Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2025-2030) & (Units)

Table 112. Europe Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Country (2019-2024) & (Units)

Table 113. Europe Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Country (2025-2030) & (Units)

Table 114. Europe Vehicle CNG Tank (CNG Cylinder) Consumption Value by Country (2019-2024) & (USD Million)

Table 115. Europe Vehicle CNG Tank (CNG Cylinder) Consumption Value by Country (2025-2030) & (USD Million)

Table 116. Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2019-2024) & (Units)

Table 117. Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2025-2030) & (Units)

Table 118. Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2019-2024) & (Units)

Table 119. Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2025-2030) & (Units)

Table 120. Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Region (2019-2024) & (Units)

Table 121. Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Region (2025-2030) & (Units)

Table 122. Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Consumption Value by Region (2019-2024) & (USD Million)

Table 123. Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Consumption Value by Region (2025-2030) & (USD Million)

Table 124. South America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2019-2024) & (Units)

Table 125. South America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2025-2030) & (Units)

Table 126. South America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2019-2024) & (Units)

Table 127. South America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2025-2030) & (Units)

Table 128. South America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Country (2019-2024) & (Units)

Table 129. South America Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Country (2025-2030) & (Units)

Table 130. South America Vehicle CNG Tank (CNG Cylinder) Consumption Value by Country (2019-2024) & (USD Million)

Table 131. South America Vehicle CNG Tank (CNG Cylinder) Consumption Value by

Country (2025-2030) & (USD Million)

Table 132. Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2019-2024) & (Units)

Table 133. Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Type (2025-2030) & (Units)

Table 134. Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2019-2024) & (Units)

Table 135. Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Application (2025-2030) & (Units)

Table 136. Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Region (2019-2024) & (Units)

Table 137. Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Sales Quantity by Region (2025-2030) & (Units)

Table 138. Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Consumption Value by Region (2019-2024) & (USD Million)

Table 139. Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Consumption Value by Region (2025-2030) & (USD Million)

Table 140. Vehicle CNG Tank (CNG Cylinder) Raw Material

Table 141. Key Manufacturers of Vehicle CNG Tank (CNG Cylinder) Raw Materials

Table 142. Vehicle CNG Tank (CNG Cylinder) Typical Distributors

Table 143. Vehicle CNG Tank (CNG Cylinder) Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Vehicle CNG Tank (CNG Cylinder) Picture

Figure 2. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value Market Share by Type in 2023

Figure 4. Type 1 Examples

Figure 5. Type 2 Examples

Figure 6. Type 3 Examples

Figure 7. Type 4 Examples

Figure 8. Others Examples

Figure 9. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 10. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value Market Share by Application in 2023

Figure 11. Passenger Vehicles Examples

Figure 12. Commercial Vehicles Examples

Figure 13. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 14. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 15. Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity (2019-2030) & (Units)

Figure 16. Global Vehicle CNG Tank (CNG Cylinder) Average Price (2019-2030) & (USD/Unit)

Figure 17. Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Manufacturer in 2023

Figure 18. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value Market Share by Manufacturer in 2023

Figure 19. Producer Shipments of Vehicle CNG Tank (CNG Cylinder) by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 20. Top 3 Vehicle CNG Tank (CNG Cylinder) Manufacturer (Consumption Value) Market Share in 2023

Figure 21. Top 6 Vehicle CNG Tank (CNG Cylinder) Manufacturer (Consumption Value) Market Share in 2023

Figure 22. Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by

Region (2019-2030)

Figure 23. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value Market Share by Region (2019-2030)

Figure 24. North America Vehicle CNG Tank (CNG Cylinder) Consumption Value (2019-2030) & (USD Million)

Figure 25. Europe Vehicle CNG Tank (CNG Cylinder) Consumption Value (2019-2030) & (USD Million)

Figure 26. Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Consumption Value (2019-2030) & (USD Million)

Figure 27. South America Vehicle CNG Tank (CNG Cylinder) Consumption Value (2019-2030) & (USD Million)

Figure 28. Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Consumption Value (2019-2030) & (USD Million)

Figure 29. Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Type (2019-2030)

Figure 30. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value Market Share by Type (2019-2030)

Figure 31. Global Vehicle CNG Tank (CNG Cylinder) Average Price by Type (2019-2030) & (USD/Unit)

Figure 32. Global Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Application (2019-2030)

Figure 33. Global Vehicle CNG Tank (CNG Cylinder) Consumption Value Market Share by Application (2019-2030)

Figure 34. Global Vehicle CNG Tank (CNG Cylinder) Average Price by Application (2019-2030) & (USD/Unit)

Figure 35. North America Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Type (2019-2030)

Figure 36. North America Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Application (2019-2030)

Figure 37. North America Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Country (2019-2030)

Figure 38. North America Vehicle CNG Tank (CNG Cylinder) Consumption Value Market Share by Country (2019-2030)

Figure 39. United States Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Canada Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Mexico Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Europe Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Type (2019-2030)

Figure 43. Europe Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Application (2019-2030)

Figure 44. Europe Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Country (2019-2030)

Figure 45. Europe Vehicle CNG Tank (CNG Cylinder) Consumption Value Market Share by Country (2019-2030)

Figure 46. Germany Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. France Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. United Kingdom Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Russia Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Italy Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Type (2019-2030)

Figure 52. Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Application (2019-2030)

Figure 53. Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Region (2019-2030)

Figure 54. Asia-Pacific Vehicle CNG Tank (CNG Cylinder) Consumption Value Market Share by Region (2019-2030)

Figure 55. China Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Japan Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Korea Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. India Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Southeast Asia Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Australia Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. South America Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market

Share by Type (2019-2030)

Figure 62. South America Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Application (2019-2030)

Figure 63. South America Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Country (2019-2030)

Figure 64. South America Vehicle CNG Tank (CNG Cylinder) Consumption Value Market Share by Country (2019-2030)

Figure 65. Brazil Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Argentina Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Type (2019-2030)

Figure 68. Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Application (2019-2030)

Figure 69. Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Sales Quantity Market Share by Region (2019-2030)

Figure 70. Middle East & Africa Vehicle CNG Tank (CNG Cylinder) Consumption Value Market Share by Region (2019-2030)

Figure 71. Turkey Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Egypt Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Saudi Arabia Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. South Africa Vehicle CNG Tank (CNG Cylinder) Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Vehicle CNG Tank (CNG Cylinder) Market Drivers

Figure 76. Vehicle CNG Tank (CNG Cylinder) Market Restraints

Figure 77. Vehicle CNG Tank (CNG Cylinder) Market Trends

Figure 78. Porters Five Forces Analysis

Figure 79. Manufacturing Cost Structure Analysis of Vehicle CNG Tank (CNG Cylinder) in 2023

Figure 80. Manufacturing Process Analysis of Vehicle CNG Tank (CNG Cylinder)

Figure 81. Vehicle CNG Tank (CNG Cylinder) Industrial Chain

Figure 82. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 83. Direct Channel Pros & Cons

Figure 84. Indirect Channel Pros & Cons

Figure 85. Methodology

Figure 86. Research Process and Data Source

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