

Global Vehicle Balance Shaft Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Vehicle Balance Shaft market size was valued at USD 9502.2 million in 2023 and is forecast to a readjusted size of USD 12680 million by 2030 with a CAGR of 4.2% during review period.

Balance shafts are used in piston engines to reduce vibration by cancelling out unbalanced dynamic forces. The balance shaft was invented and patented by British engineer Frederick W. Lanchester in 1904. It is most commonly used in inline-four and V6 engines used in automobiles and motorcycles.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

The Global Info Research report includes an overview of the development of the Vehicle Balance Shaft industry chain, the market status of Inline-3 Cylinder (Forged, Cast Balance Shaft), Inline-4 Cylinder (Forged, Cast Balance Shaft), and key enterprises in

developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Vehicle Balance Shaft.

Regionally, the report analyzes the Vehicle Balance Shaft markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Vehicle Balance Shaft market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Vehicle Balance Shaft market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Vehicle Balance Shaft industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Forged, Cast Balance Shaft).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Vehicle Balance Shaft market.

Regional Analysis: The report involves examining the Vehicle Balance Shaft market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Vehicle Balance Shaft market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Vehicle Balance Shaft:

Company Analysis: Report covers individual Vehicle Balance Shaft manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Vehicle Balance Shaft. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Inline-3 Cylinder, Inline-4 Cylinder).

Technology Analysis: Report covers specific technologies relevant to Vehicle Balance Shaft. It assesses the current state, advancements, and potential future developments in Vehicle Balance Shaft areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Vehicle Balance Shaft market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Vehicle Balance Shaft market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Forged

Cast Balance Shaft

Market segment by Application

Inline-3 Cylinder

Inline-4 Cylinder

Inline-5 Cylinder

V-6 Cylinder

Major players covered

Metaldyne LLC

Musashi Seimitsu Industry Co., Ltd

SKF Group

Otics Corporation

SHW AG

Sansera Engineering

Mitec-Jepsen Automotive Systems (Dalian) Co. Ltd

Ningbo Jingda Hardware Manufacture Co., Ltd

Tfo Corporation

Engine Power Components, Inc

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Vehicle Balance Shaft product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Vehicle Balance Shaft, with price, sales, revenue and global market share of Vehicle Balance Shaft from 2019 to 2024.

Chapter 3, the Vehicle Balance Shaft competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Vehicle Balance Shaft breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Vehicle Balance Shaft market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Vehicle Balance Shaft.

Chapter 14 and 15, to describe Vehicle Balance Shaft sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Vehicle Balance Shaft
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Vehicle Balance Shaft Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Forged
 - 1.3.3 Cast Balance Shaft
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Vehicle Balance Shaft Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Inline-3 Cylinder
 - 1.4.3 Inline-4 Cylinder
 - 1.4.4 Inline-5 Cylinder
 - 1.4.5 V-6 Cylinder
- 1.5 Global Vehicle Balance Shaft Market Size & Forecast
 - 1.5.1 Global Vehicle Balance Shaft Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Vehicle Balance Shaft Sales Quantity (2019-2030)
 - 1.5.3 Global Vehicle Balance Shaft Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Metaldyne LLC
 - 2.1.1 Metaldyne LLC Details
 - 2.1.2 Metaldyne LLC Major Business
 - 2.1.3 Metaldyne LLC Vehicle Balance Shaft Product and Services
 - 2.1.4 Metaldyne LLC Vehicle Balance Shaft Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Metaldyne LLC Recent Developments/Updates
- 2.2 Musashi Seimitsu Industry Co., Ltd
 - 2.2.1 Musashi Seimitsu Industry Co., Ltd Details
 - 2.2.2 Musashi Seimitsu Industry Co., Ltd Major Business
 - 2.2.3 Musashi Seimitsu Industry Co., Ltd Vehicle Balance Shaft Product and Services
 - 2.2.4 Musashi Seimitsu Industry Co., Ltd Vehicle Balance Shaft Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.2.5 Musashi Seimitsu Industry Co., Ltd Recent Developments/Updates

2.3 SKF Group

2.3.1 SKF Group Details

2.3.2 SKF Group Major Business

2.3.3 SKF Group Vehicle Balance Shaft Product and Services

2.3.4 SKF Group Vehicle Balance Shaft Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 SKF Group Recent Developments/Updates

2.4 Otis Corporation

2.4.1 Otis Corporation Details

2.4.2 Otis Corporation Major Business

2.4.3 Otis Corporation Vehicle Balance Shaft Product and Services

2.4.4 Otis Corporation Vehicle Balance Shaft Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Otis Corporation Recent Developments/Updates

2.5 SHW AG

2.5.1 SHW AG Details

2.5.2 SHW AG Major Business

2.5.3 SHW AG Vehicle Balance Shaft Product and Services

2.5.4 SHW AG Vehicle Balance Shaft Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 SHW AG Recent Developments/Updates

2.6 Sansera Engineering

2.6.1 Sansera Engineering Details

2.6.2 Sansera Engineering Major Business

2.6.3 Sansera Engineering Vehicle Balance Shaft Product and Services

2.6.4 Sansera Engineering Vehicle Balance Shaft Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Sansera Engineering Recent Developments/Updates

2.7 Mitec-Jepsen Automotive Systems (Dalian) Co. Ltd

2.7.1 Mitec-Jepsen Automotive Systems (Dalian) Co. Ltd Details

2.7.2 Mitec-Jepsen Automotive Systems (Dalian) Co. Ltd Major Business

2.7.3 Mitec-Jepsen Automotive Systems (Dalian) Co. Ltd Vehicle Balance Shaft Product and Services

2.7.4 Mitec-Jepsen Automotive Systems (Dalian) Co. Ltd Vehicle Balance Shaft Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Mitec-Jepsen Automotive Systems (Dalian) Co. Ltd Recent Developments/Updates

2.8 Ningbo Jingda Hardware Manufacture Co., Ltd

2.8.1 Ningbo Jingda Hardware Manufacture Co., Ltd Details

- 2.8.2 Ningbo Jingda Hardware Manufacture Co., Ltd Major Business
- 2.8.3 Ningbo Jingda Hardware Manufacture Co., Ltd Vehicle Balance Shaft Product and Services
- 2.8.4 Ningbo Jingda Hardware Manufacture Co., Ltd Vehicle Balance Shaft Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Ningbo Jingda Hardware Manufacture Co., Ltd Recent Developments/Updates
- 2.9 Tfo Corporation
 - 2.9.1 Tfo Corporation Details
 - 2.9.2 Tfo Corporation Major Business
 - 2.9.3 Tfo Corporation Vehicle Balance Shaft Product and Services
 - 2.9.4 Tfo Corporation Vehicle Balance Shaft Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Tfo Corporation Recent Developments/Updates
- 2.10 Engine Power Components, Inc
 - 2.10.1 Engine Power Components, Inc Details
 - 2.10.2 Engine Power Components, Inc Major Business
 - 2.10.3 Engine Power Components, Inc Vehicle Balance Shaft Product and Services
 - 2.10.4 Engine Power Components, Inc Vehicle Balance Shaft Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Engine Power Components, Inc Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: VEHICLE BALANCE SHAFT BY MANUFACTURER

- 3.1 Global Vehicle Balance Shaft Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Vehicle Balance Shaft Revenue by Manufacturer (2019-2024)
- 3.3 Global Vehicle Balance Shaft Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
 - 3.4.1 Producer Shipments of Vehicle Balance Shaft by Manufacturer Revenue (\$MM) and Market Share (%): 2023
 - 3.4.2 Top 3 Vehicle Balance Shaft Manufacturer Market Share in 2023
 - 3.4.2 Top 6 Vehicle Balance Shaft Manufacturer Market Share in 2023
- 3.5 Vehicle Balance Shaft Market: Overall Company Footprint Analysis
 - 3.5.1 Vehicle Balance Shaft Market: Region Footprint
 - 3.5.2 Vehicle Balance Shaft Market: Company Product Type Footprint
 - 3.5.3 Vehicle Balance Shaft Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Vehicle Balance Shaft Market Size by Region
 - 4.1.1 Global Vehicle Balance Shaft Sales Quantity by Region (2019-2030)
 - 4.1.2 Global Vehicle Balance Shaft Consumption Value by Region (2019-2030)
 - 4.1.3 Global Vehicle Balance Shaft Average Price by Region (2019-2030)
- 4.2 North America Vehicle Balance Shaft Consumption Value (2019-2030)
- 4.3 Europe Vehicle Balance Shaft Consumption Value (2019-2030)
- 4.4 Asia-Pacific Vehicle Balance Shaft Consumption Value (2019-2030)
- 4.5 South America Vehicle Balance Shaft Consumption Value (2019-2030)
- 4.6 Middle East and Africa Vehicle Balance Shaft Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Vehicle Balance Shaft Sales Quantity by Type (2019-2030)
- 5.2 Global Vehicle Balance Shaft Consumption Value by Type (2019-2030)
- 5.3 Global Vehicle Balance Shaft Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Vehicle Balance Shaft Sales Quantity by Application (2019-2030)
- 6.2 Global Vehicle Balance Shaft Consumption Value by Application (2019-2030)
- 6.3 Global Vehicle Balance Shaft Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Vehicle Balance Shaft Sales Quantity by Type (2019-2030)
- 7.2 North America Vehicle Balance Shaft Sales Quantity by Application (2019-2030)
- 7.3 North America Vehicle Balance Shaft Market Size by Country
 - 7.3.1 North America Vehicle Balance Shaft Sales Quantity by Country (2019-2030)
 - 7.3.2 North America Vehicle Balance Shaft Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe Vehicle Balance Shaft Sales Quantity by Type (2019-2030)

8.2 Europe Vehicle Balance Shaft Sales Quantity by Application (2019-2030)

8.3 Europe Vehicle Balance Shaft Market Size by Country

8.3.1 Europe Vehicle Balance Shaft Sales Quantity by Country (2019-2030)

8.3.2 Europe Vehicle Balance Shaft Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific Vehicle Balance Shaft Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Vehicle Balance Shaft Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Vehicle Balance Shaft Market Size by Region

9.3.1 Asia-Pacific Vehicle Balance Shaft Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Vehicle Balance Shaft Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

10.1 South America Vehicle Balance Shaft Sales Quantity by Type (2019-2030)

10.2 South America Vehicle Balance Shaft Sales Quantity by Application (2019-2030)

10.3 South America Vehicle Balance Shaft Market Size by Country

10.3.1 South America Vehicle Balance Shaft Sales Quantity by Country (2019-2030)

10.3.2 South America Vehicle Balance Shaft Consumption Value by Country
(2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Vehicle Balance Shaft Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Vehicle Balance Shaft Sales Quantity by Application

(2019-2030)

11.3 Middle East & Africa Vehicle Balance Shaft Market Size by Country

11.3.1 Middle East & Africa Vehicle Balance Shaft Sales Quantity by Country

(2019-2030)

11.3.2 Middle East & Africa Vehicle Balance Shaft Consumption Value by Country

(2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 Vehicle Balance Shaft Market Drivers

12.2 Vehicle Balance Shaft Market Restraints

12.3 Vehicle Balance Shaft Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Vehicle Balance Shaft and Key Manufacturers

13.2 Manufacturing Costs Percentage of Vehicle Balance Shaft

13.3 Vehicle Balance Shaft Production Process

13.4 Vehicle Balance Shaft Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Vehicle Balance Shaft Typical Distributors

14.3 Vehicle Balance Shaft Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Vehicle Balance Shaft Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Vehicle Balance Shaft Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Metaldyne LLC Basic Information, Manufacturing Base and Competitors

Table 4. Metaldyne LLC Major Business

Table 5. Metaldyne LLC Vehicle Balance Shaft Product and Services

Table 6. Metaldyne LLC Vehicle Balance Shaft Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Metaldyne LLC Recent Developments/Updates

Table 8. Musashi Seimitsu Industry Co., Ltd Basic Information, Manufacturing Base and Competitors

Table 9. Musashi Seimitsu Industry Co., Ltd Major Business

Table 10. Musashi Seimitsu Industry Co., Ltd Vehicle Balance Shaft Product and Services

Table 11. Musashi Seimitsu Industry Co., Ltd Vehicle Balance Shaft Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Musashi Seimitsu Industry Co., Ltd Recent Developments/Updates

Table 13. SKF Group Basic Information, Manufacturing Base and Competitors

Table 14. SKF Group Major Business

Table 15. SKF Group Vehicle Balance Shaft Product and Services

Table 16. SKF Group Vehicle Balance Shaft Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. SKF Group Recent Developments/Updates

Table 18. Otis Corporation Basic Information, Manufacturing Base and Competitors

Table 19. Otis Corporation Major Business

Table 20. Otis Corporation Vehicle Balance Shaft Product and Services

Table 21. Otis Corporation Vehicle Balance Shaft Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Otis Corporation Recent Developments/Updates

Table 23. SHW AG Basic Information, Manufacturing Base and Competitors

Table 24. SHW AG Major Business

Table 25. SHW AG Vehicle Balance Shaft Product and Services

Table 26. SHW AG Vehicle Balance Shaft Sales Quantity (K Units), Average Price

(USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. SHW AG Recent Developments/Updates

Table 28. Sansera Engineering Basic Information, Manufacturing Base and Competitors

Table 29. Sansera Engineering Major Business

Table 30. Sansera Engineering Vehicle Balance Shaft Product and Services

Table 31. Sansera Engineering Vehicle Balance Shaft Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Sansera Engineering Recent Developments/Updates

Table 33. Mitec-Jepsen Automotive Systems (Dalian) Co. Ltd Basic Information, Manufacturing Base and Competitors

Table 34. Mitec-Jepsen Automotive Systems (Dalian) Co. Ltd Major Business

Table 35. Mitec-Jepsen Automotive Systems (Dalian) Co. Ltd Vehicle Balance Shaft Product and Services

Table 36. Mitec-Jepsen Automotive Systems (Dalian) Co. Ltd Vehicle Balance Shaft Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Mitec-Jepsen Automotive Systems (Dalian) Co. Ltd Recent Developments/Updates

Table 38. Ningbo Jingda Hardware Manufacture Co., Ltd Basic Information, Manufacturing Base and Competitors

Table 39. Ningbo Jingda Hardware Manufacture Co., Ltd Major Business

Table 40. Ningbo Jingda Hardware Manufacture Co., Ltd Vehicle Balance Shaft Product and Services

Table 41. Ningbo Jingda Hardware Manufacture Co., Ltd Vehicle Balance Shaft Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Ningbo Jingda Hardware Manufacture Co., Ltd Recent Developments/Updates

Table 43. Tfo Corporation Basic Information, Manufacturing Base and Competitors

Table 44. Tfo Corporation Major Business

Table 45. Tfo Corporation Vehicle Balance Shaft Product and Services

Table 46. Tfo Corporation Vehicle Balance Shaft Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Tfo Corporation Recent Developments/Updates

Table 48. Engine Power Components, Inc Basic Information, Manufacturing Base and Competitors

Table 49. Engine Power Components, Inc Major Business

Table 50. Engine Power Components, Inc Vehicle Balance Shaft Product and Services

Table 51. Engine Power Components, Inc Vehicle Balance Shaft Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Engine Power Components, Inc Recent Developments/Updates

Table 53. Global Vehicle Balance Shaft Sales Quantity by Manufacturer (2019-2024) & (K Units)

Table 54. Global Vehicle Balance Shaft Revenue by Manufacturer (2019-2024) & (USD Million)

Table 55. Global Vehicle Balance Shaft Average Price by Manufacturer (2019-2024) & (USD/Unit)

Table 56. Market Position of Manufacturers in Vehicle Balance Shaft, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 57. Head Office and Vehicle Balance Shaft Production Site of Key Manufacturer

Table 58. Vehicle Balance Shaft Market: Company Product Type Footprint

Table 59. Vehicle Balance Shaft Market: Company Product Application Footprint

Table 60. Vehicle Balance Shaft New Market Entrants and Barriers to Market Entry

Table 61. Vehicle Balance Shaft Mergers, Acquisition, Agreements, and Collaborations

Table 62. Global Vehicle Balance Shaft Sales Quantity by Region (2019-2024) & (K Units)

Table 63. Global Vehicle Balance Shaft Sales Quantity by Region (2025-2030) & (K Units)

Table 64. Global Vehicle Balance Shaft Consumption Value by Region (2019-2024) & (USD Million)

Table 65. Global Vehicle Balance Shaft Consumption Value by Region (2025-2030) & (USD Million)

Table 66. Global Vehicle Balance Shaft Average Price by Region (2019-2024) & (USD/Unit)

Table 67. Global Vehicle Balance Shaft Average Price by Region (2025-2030) & (USD/Unit)

Table 68. Global Vehicle Balance Shaft Sales Quantity by Type (2019-2024) & (K Units)

Table 69. Global Vehicle Balance Shaft Sales Quantity by Type (2025-2030) & (K Units)

Table 70. Global Vehicle Balance Shaft Consumption Value by Type (2019-2024) & (USD Million)

Table 71. Global Vehicle Balance Shaft Consumption Value by Type (2025-2030) & (USD Million)

Table 72. Global Vehicle Balance Shaft Average Price by Type (2019-2024) & (USD/Unit)

Table 73. Global Vehicle Balance Shaft Average Price by Type (2025-2030) & (USD/Unit)

Table 74. Global Vehicle Balance Shaft Sales Quantity by Application (2019-2024) & (K Units)

Table 75. Global Vehicle Balance Shaft Sales Quantity by Application (2025-2030) & (K Units)

Table 76. Global Vehicle Balance Shaft Consumption Value by Application (2019-2024) & (USD Million)

Table 77. Global Vehicle Balance Shaft Consumption Value by Application (2025-2030) & (USD Million)

Table 78. Global Vehicle Balance Shaft Average Price by Application (2019-2024) & (USD/Unit)

Table 79. Global Vehicle Balance Shaft Average Price by Application (2025-2030) & (USD/Unit)

Table 80. North America Vehicle Balance Shaft Sales Quantity by Type (2019-2024) & (K Units)

Table 81. North America Vehicle Balance Shaft Sales Quantity by Type (2025-2030) & (K Units)

Table 82. North America Vehicle Balance Shaft Sales Quantity by Application (2019-2024) & (K Units)

Table 83. North America Vehicle Balance Shaft Sales Quantity by Application (2025-2030) & (K Units)

Table 84. North America Vehicle Balance Shaft Sales Quantity by Country (2019-2024) & (K Units)

Table 85. North America Vehicle Balance Shaft Sales Quantity by Country (2025-2030) & (K Units)

Table 86. North America Vehicle Balance Shaft Consumption Value by Country (2019-2024) & (USD Million)

Table 87. North America Vehicle Balance Shaft Consumption Value by Country (2025-2030) & (USD Million)

Table 88. Europe Vehicle Balance Shaft Sales Quantity by Type (2019-2024) & (K Units)

Table 89. Europe Vehicle Balance Shaft Sales Quantity by Type (2025-2030) & (K Units)

Table 90. Europe Vehicle Balance Shaft Sales Quantity by Application (2019-2024) & (K Units)

Table 91. Europe Vehicle Balance Shaft Sales Quantity by Application (2025-2030) & (K Units)

Table 92. Europe Vehicle Balance Shaft Sales Quantity by Country (2019-2024) & (K Units)

Table 93. Europe Vehicle Balance Shaft Sales Quantity by Country (2025-2030) & (K Units)

Units)

Table 94. Europe Vehicle Balance Shaft Consumption Value by Country (2019-2024) & (USD Million)

Table 95. Europe Vehicle Balance Shaft Consumption Value by Country (2025-2030) & (USD Million)

Table 96. Asia-Pacific Vehicle Balance Shaft Sales Quantity by Type (2019-2024) & (K Units)

Table 97. Asia-Pacific Vehicle Balance Shaft Sales Quantity by Type (2025-2030) & (K Units)

Table 98. Asia-Pacific Vehicle Balance Shaft Sales Quantity by Application (2019-2024) & (K Units)

Table 99. Asia-Pacific Vehicle Balance Shaft Sales Quantity by Application (2025-2030) & (K Units)

Table 100. Asia-Pacific Vehicle Balance Shaft Sales Quantity by Region (2019-2024) & (K Units)

Table 101. Asia-Pacific Vehicle Balance Shaft Sales Quantity by Region (2025-2030) & (K Units)

Table 102. Asia-Pacific Vehicle Balance Shaft Consumption Value by Region (2019-2024) & (USD Million)

Table 103. Asia-Pacific Vehicle Balance Shaft Consumption Value by Region (2025-2030) & (USD Million)

Table 104. South America Vehicle Balance Shaft Sales Quantity by Type (2019-2024) & (K Units)

Table 105. South America Vehicle Balance Shaft Sales Quantity by Type (2025-2030) & (K Units)

Table 106. South America Vehicle Balance Shaft Sales Quantity by Application (2019-2024) & (K Units)

Table 107. South America Vehicle Balance Shaft Sales Quantity by Application (2025-2030) & (K Units)

Table 108. South America Vehicle Balance Shaft Sales Quantity by Country (2019-2024) & (K Units)

Table 109. South America Vehicle Balance Shaft Sales Quantity by Country (2025-2030) & (K Units)

Table 110. South America Vehicle Balance Shaft Consumption Value by Country (2019-2024) & (USD Million)

Table 111. South America Vehicle Balance Shaft Consumption Value by Country (2025-2030) & (USD Million)

Table 112. Middle East & Africa Vehicle Balance Shaft Sales Quantity by Type (2019-2024) & (K Units)

Table 113. Middle East & Africa Vehicle Balance Shaft Sales Quantity by Type
(2025-2030) & (K Units)

Table 114. Middle East & Africa Vehicle Balance Shaft Sales Quantity by Application
(2019-2024) & (K Units)

Table 115. Middle East & Africa Vehicle Balance Shaft Sales Quantity by Application
(2025-2030) & (K Units)

Table 116. Middle East & Africa Vehicle Balance Shaft Sales Quantity by Region
(2019-2024) & (K Units)

Table 117. Middle East & Africa Vehicle Balance Shaft Sales Quantity by Region
(2025-2030) & (K Units)

Table 118. Middle East & Africa Vehicle Balance Shaft Consumption Value by Region
(2019-2024) & (USD Million)

Table 119. Middle East & Africa Vehicle Balance Shaft Consumption Value by Region
(2025-2030) & (USD Million)

Table 120. Vehicle Balance Shaft Raw Material

Table 121. Key Manufacturers of Vehicle Balance Shaft Raw Materials

Table 122. Vehicle Balance Shaft Typical Distributors

Table 123. Vehicle Balance Shaft Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Vehicle Balance Shaft Picture

Figure 2. Global Vehicle Balance Shaft Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Vehicle Balance Shaft Consumption Value Market Share by Type in 2023

Figure 4. Forged Examples

Figure 5. Cast Balance Shaft Examples

Figure 6. Global Vehicle Balance Shaft Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 7. Global Vehicle Balance Shaft Consumption Value Market Share by Application in 2023

Figure 8. Inline-3 Cylinder Examples

Figure 9. Inline-4 Cylinder Examples

Figure 10. Inline-5 Cylinder Examples

Figure 11. V-6 Cylinder Examples

Figure 12. Global Vehicle Balance Shaft Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 13. Global Vehicle Balance Shaft Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 14. Global Vehicle Balance Shaft Sales Quantity (2019-2030) & (K Units)

Figure 15. Global Vehicle Balance Shaft Average Price (2019-2030) & (USD/Unit)

Figure 16. Global Vehicle Balance Shaft Sales Quantity Market Share by Manufacturer in 2023

Figure 17. Global Vehicle Balance Shaft Consumption Value Market Share by Manufacturer in 2023

Figure 18. Producer Shipments of Vehicle Balance Shaft by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 19. Top 3 Vehicle Balance Shaft Manufacturer (Consumption Value) Market Share in 2023

Figure 20. Top 6 Vehicle Balance Shaft Manufacturer (Consumption Value) Market Share in 2023

Figure 21. Global Vehicle Balance Shaft Sales Quantity Market Share by Region (2019-2030)

Figure 22. Global Vehicle Balance Shaft Consumption Value Market Share by Region (2019-2030)

Figure 23. North America Vehicle Balance Shaft Consumption Value (2019-2030) & (USD Million)

Figure 24. Europe Vehicle Balance Shaft Consumption Value (2019-2030) & (USD Million)

Figure 25. Asia-Pacific Vehicle Balance Shaft Consumption Value (2019-2030) & (USD Million)

Figure 26. South America Vehicle Balance Shaft Consumption Value (2019-2030) & (USD Million)

Figure 27. Middle East & Africa Vehicle Balance Shaft Consumption Value (2019-2030) & (USD Million)

Figure 28. Global Vehicle Balance Shaft Sales Quantity Market Share by Type (2019-2030)

Figure 29. Global Vehicle Balance Shaft Consumption Value Market Share by Type (2019-2030)

Figure 30. Global Vehicle Balance Shaft Average Price by Type (2019-2030) & (USD/Unit)

Figure 31. Global Vehicle Balance Shaft Sales Quantity Market Share by Application (2019-2030)

Figure 32. Global Vehicle Balance Shaft Consumption Value Market Share by Application (2019-2030)

Figure 33. Global Vehicle Balance Shaft Average Price by Application (2019-2030) & (USD/Unit)

Figure 34. North America Vehicle Balance Shaft Sales Quantity Market Share by Type (2019-2030)

Figure 35. North America Vehicle Balance Shaft Sales Quantity Market Share by Application (2019-2030)

Figure 36. North America Vehicle Balance Shaft Sales Quantity Market Share by Country (2019-2030)

Figure 37. North America Vehicle Balance Shaft Consumption Value Market Share by Country (2019-2030)

Figure 38. United States Vehicle Balance Shaft Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Canada Vehicle Balance Shaft Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Mexico Vehicle Balance Shaft Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Europe Vehicle Balance Shaft Sales Quantity Market Share by Type (2019-2030)

Figure 42. Europe Vehicle Balance Shaft Sales Quantity Market Share by Application

(2019-2030)

Figure 43. Europe Vehicle Balance Shaft Sales Quantity Market Share by Country

(2019-2030)

Figure 44. Europe Vehicle Balance Shaft Consumption Value Market Share by Country

(2019-2030)

Figure 45. Germany Vehicle Balance Shaft Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 46. France Vehicle Balance Shaft Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 47. United Kingdom Vehicle Balance Shaft Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 48. Russia Vehicle Balance Shaft Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 49. Italy Vehicle Balance Shaft Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 50. Asia-Pacific Vehicle Balance Shaft Sales Quantity Market Share by Type

(2019-2030)

Figure 51. Asia-Pacific Vehicle Balance Shaft Sales Quantity Market Share by

Application (2019-2030)

Figure 52. Asia-Pacific Vehicle Balance Shaft Sales Quantity Market Share by Region

(2019-2030)

Figure 53. Asia-Pacific Vehicle Balance Shaft Consumption Value Market Share by

Region (2019-2030)

Figure 54. China Vehicle Balance Shaft Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 55. Japan Vehicle Balance Shaft Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 56. Korea Vehicle Balance Shaft Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 57. India Vehicle Balance Shaft Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 58. Southeast Asia Vehicle Balance Shaft Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 59. Australia Vehicle Balance Shaft Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 60. South America Vehicle Balance Shaft Sales Quantity Market Share by Type

(2019-2030)

Figure 61. South America Vehicle Balance Shaft Sales Quantity Market Share by

Application (2019-2030)

Figure 62. South America Vehicle Balance Shaft Sales Quantity Market Share by Country (2019-2030)

Figure 63. South America Vehicle Balance Shaft Consumption Value Market Share by Country (2019-2030)

Figure 64. Brazil Vehicle Balance Shaft Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 65. Argentina Vehicle Balance Shaft Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Middle East & Africa Vehicle Balance Shaft Sales Quantity Market Share by Type (2019-2030)

Figure 67. Middle East & Africa Vehicle Balance Shaft Sales Quantity Market Share by Application (2019-2030)

Figure 68. Middle East & Africa Vehicle Balance Shaft Sales Quantity Market Share by Region (2019-2030)

Figure 69. Middle East & Africa Vehicle Balance Shaft Consumption Value Market Share by Region (2019-2030)

Figure 70. Turkey Vehicle Balance Shaft Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. Egypt Vehicle Balance Shaft Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Saudi Arabia Vehicle Balance Shaft Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. South Africa Vehicle Balance Shaft Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Vehicle Balance Shaft Market Drivers

Figure 75. Vehicle Balance Shaft Market Restraints

Figure 76. Vehicle Balance Shaft Market Trends

Figure 77. Porters Five Forces Analysis

Figure 78. Manufacturing Cost Structure Analysis of Vehicle Balance Shaft in 2023

Figure 79. Manufacturing Process Analysis of Vehicle Balance Shaft

Figure 80. Vehicle Balance Shaft Industrial Chain

Figure 81. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 82. Direct Channel Pros & Cons

Figure 83. Indirect Channel Pros & Cons

Figure 84. Methodology

Figure 85. Research Process and Data Source

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