

# Global Vascular Closure Devices Supply, Demand and Key Producers, 2023-2029

<https://marketpublishers.com/r/GC4969B47E86EN.html>

Date: July 2023

Pages: 101

Price: US\$ 4,480.00 (Single User License)

ID: GC4969B47E86EN

## Abstracts

The global Vascular Closure Devices market size is expected to reach \$ 1817.7 million by 2029, rising at a market growth of 6.9% CAGR during the forecast period (2023-2029).

Global core vascular closure devices manufacturers include Abbott Laboratories, Terumo Corporation, Cordis, Teleflex Incorporated and Morrri Innovative. The top 1 company hold a share over 50%. North America is the largest market, with a share about 45%, followed by Asia Pacific and Europe with the share about 30% and 25%. In terms of product type, 8F is the largest segment, with a share over 20%. And in terms of application, the largest application is interventional procedures, followed by angiography surgery.

Vascular closure devices are medical devices used to achieve hemostasis of the small hole in the artery after a cardiovascular procedure of endovascular surgery requiring a catheterization. The devices seal the puncture site in an artery (the arteriotomy) through mechanical means rather than relying on the body's natural clotting response.

Vascular Closure Devices were introduced in the early 1990s in an effort to reduce the time to hemostasis, enable early ambulation and improve patient comfort. Initially, devices focused on technologies involving a suture or a collagen plug. These technologies are effective at closing the hole; however, they often leave an intravascular component in the artery, which can cause complications. In addition, these technologies failed to accurately address patient pain. More recent methods to close the hole involve the use of novel materials that dissolve over a short period of time, such as polyethylene glycol found in the Mynx vascular closure device. These technologies incorporate a more gentle deployment of the material to the outside of the artery and

avoid the use of intravascular components, leaving nothing behind in the artery and consequently improving patient comfort.

Generally, there are two types of vascular closure devices: active and passive, in this report, vascular closure devices refer to active vascular closure devices.

This report studies the global Vascular Closure Devices production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Vascular Closure Devices, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Vascular Closure Devices that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Vascular Closure Devices total production and demand, 2018-2029, (K Units)

Global Vascular Closure Devices total production value, 2018-2029, (USD Million)

Global Vascular Closure Devices production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Vascular Closure Devices consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Vascular Closure Devices domestic production, consumption, key domestic manufacturers and share

Global Vascular Closure Devices production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Vascular Closure Devices production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Vascular Closure Devices production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units).

This reports profiles key players in the global Vascular Closure Devices market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Abbott Laboratories, Terumo Corporation, Cordis, Teleflex Incorporated and Morrri Innovative, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Vascular Closure Devices market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Vascular Closure Devices Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

## Global Vascular Closure Devices Market, Segmentation by Type

5F

6F

7F

8F

Others

## Global Vascular Closure Devices Market, Segmentation by Application

Angiography Surgery

Interventional Procedures

## Companies Profiled:

Abbott Laboratories

Terumo Corporation

Cordis

Teleflex Incorporated

Morrri Innovative

## Key Questions Answered

1. How big is the global Vascular Closure Devices market?
2. What is the demand of the global Vascular Closure Devices market?

3. What is the year over year growth of the global Vascular Closure Devices market?
4. What is the production and production value of the global Vascular Closure Devices market?
5. Who are the key producers in the global Vascular Closure Devices market?
6. What are the growth factors driving the market demand?

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