

Global Vascular Closure Devices Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G2EDDC366F4EN.html>

Date: January 2024

Pages: 97

Price: US\$ 3,480.00 (Single User License)

ID: G2EDDC366F4EN

Abstracts

According to our (Global Info Research) latest study, the global Vascular Closure Devices market size was valued at USD 1141.5 million in 2023 and is forecast to a readjusted size of USD 1817.7 million by 2030 with a CAGR of 6.9% during review period.

Vascular closure devices are medical devices used to achieve hemostasis of the small hole in the artery after a cardiovascular procedure of endovascular surgery requiring a catheterization. The devices seal the puncture site in an artery (the arteriotomy) through mechanical means rather than relying on the body's natural clotting response.

Vascular Closure Devices were introduced in the early 1990s in an effort to reduce the time to hemostasis, enable early ambulation and improve patient comfort. Initially, devices focused on technologies involving a suture or a collagen plug. These technologies are effective at closing the hole; however, they often leave an intravascular component in the artery, which can cause complications. In addition, these technologies failed to accurately address patient pain. More recent methods to close the hole involve the use of novel materials that dissolve over a short period of time, such as polyethylene glycol found in the Mynx vascular closure device. These technologies incorporate a more gentle deployment of the material to the outside of the artery and avoid the use of intravascular components, leaving nothing behind in the artery and consequently improving patient comfort.

Generally, there are two types of vascular closure devices: active and passive, in this report, vascular closure devices refer to active vascular closure devices.

Global core vascular closure devices manufacturers include Abbott Laboratories, Terumo Corporation, Cordis, Teleflex Incorporated and Morris Innovative. The top 1 company hold a share over 50%. North America is the largest market, with a share about 45%, followed by Asia Pacific and Europe with the share about 30% and 25%. In terms of product type, 8F is the largest segment, with a share over 20%. And in terms of application, the largest application is interventional procedures, followed by angiography surgery.

The Global Info Research report includes an overview of the development of the Vascular Closure Devices industry chain, the market status of Angiography Surgery (5F, 6F), Interventional Procedures (5F, 6F), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Vascular Closure Devices.

Regionally, the report analyzes the Vascular Closure Devices markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Vascular Closure Devices market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Vascular Closure Devices market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Vascular Closure Devices industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., 5F, 6F).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Vascular Closure Devices market.

Regional Analysis: The report involves examining the Vascular Closure Devices market

at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Vascular Closure Devices market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Vascular Closure Devices:

Company Analysis: Report covers individual Vascular Closure Devices manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Vascular Closure Devices. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Angiography Surgery, Interventional Procedures).

Technology Analysis: Report covers specific technologies relevant to Vascular Closure Devices. It assesses the current state, advancements, and potential future developments in Vascular Closure Devices areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Vascular Closure Devices market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Vascular Closure Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

5F

6F

7F

8F

Others

Market segment by Application

Angiography Surgery

Interventional Procedures

Major players covered

Abbott Laboratories

Terumo Corporation

Cordis

Teleflex Incorporated

Morrri Innovative

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Vascular Closure Devices product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Vascular Closure Devices, with price, sales, revenue and global market share of Vascular Closure Devices from 2019 to 2024.

Chapter 3, the Vascular Closure Devices competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Vascular Closure Devices breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Vascular Closure Devices market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Vascular Closure Devices.

Chapter 14 and 15, to describe Vascular Closure Devices sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope of Vascular Closure Devices

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Vascular Closure Devices Consumption Value by Type: 2019 Versus 2023 Versus 2030

1.3.2 5F

1.3.3 6F

1.3.4 7F

1.3.5 8F

1.3.6 Others

1.4 Market Analysis by Application

1.4.1 Overview: Global Vascular Closure Devices Consumption Value by Application: 2019 Versus 2023 Versus 2030

1.4.2 Angiography Surgery

1.4.3 Interventional Procedures

1.5 Global Vascular Closure Devices Market Size & Forecast

1.5.1 Global Vascular Closure Devices Consumption Value (2019 & 2023 & 2030)

1.5.2 Global Vascular Closure Devices Sales Quantity (2019-2030)

1.5.3 Global Vascular Closure Devices Average Price (2019-2030)

2 MANUFACTURERS PROFILES

2.1 Abbott Laboratories

2.1.1 Abbott Laboratories Details

2.1.2 Abbott Laboratories Major Business

2.1.3 Abbott Laboratories Vascular Closure Devices Product and Services

2.1.4 Abbott Laboratories Vascular Closure Devices Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 Abbott Laboratories Recent Developments/Updates

2.2 Terumo Corporation

2.2.1 Terumo Corporation Details

2.2.2 Terumo Corporation Major Business

2.2.3 Terumo Corporation Vascular Closure Devices Product and Services

2.2.4 Terumo Corporation Vascular Closure Devices Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.2.5 Terumo Corporation Recent Developments/Updates
- 2.3 Cordis
 - 2.3.1 Cordis Details
 - 2.3.2 Cordis Major Business
 - 2.3.3 Cordis Vascular Closure Devices Product and Services
 - 2.3.4 Cordis Vascular Closure Devices Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.3.5 Cordis Recent Developments/Updates
- 2.4 Teleflex Incorporated
 - 2.4.1 Teleflex Incorporated Details
 - 2.4.2 Teleflex Incorporated Major Business
 - 2.4.3 Teleflex Incorporated Vascular Closure Devices Product and Services
 - 2.4.4 Teleflex Incorporated Vascular Closure Devices Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Teleflex Incorporated Recent Developments/Updates
- 2.5 Morrris Innovative
 - 2.5.1 Morrris Innovative Details
 - 2.5.2 Morrris Innovative Major Business
 - 2.5.3 Morrris Innovative Vascular Closure Devices Product and Services
 - 2.5.4 Morrris Innovative Vascular Closure Devices Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Morrris Innovative Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: VASCULAR CLOSURE DEVICES BY MANUFACTURER

- 3.1 Global Vascular Closure Devices Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Vascular Closure Devices Revenue by Manufacturer (2019-2024)
- 3.3 Global Vascular Closure Devices Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
 - 3.4.1 Producer Shipments of Vascular Closure Devices by Manufacturer Revenue (\$MM) and Market Share (%): 2023
 - 3.4.2 Top 3 Vascular Closure Devices Manufacturer Market Share in 2023
 - 3.4.2 Top 6 Vascular Closure Devices Manufacturer Market Share in 2023
- 3.5 Vascular Closure Devices Market: Overall Company Footprint Analysis
 - 3.5.1 Vascular Closure Devices Market: Region Footprint
 - 3.5.2 Vascular Closure Devices Market: Company Product Type Footprint
 - 3.5.3 Vascular Closure Devices Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Vascular Closure Devices Market Size by Region

4.1.1 Global Vascular Closure Devices Sales Quantity by Region (2019-2030)

4.1.2 Global Vascular Closure Devices Consumption Value by Region (2019-2030)

4.1.3 Global Vascular Closure Devices Average Price by Region (2019-2030)

4.2 North America Vascular Closure Devices Consumption Value (2019-2030)

4.3 Europe Vascular Closure Devices Consumption Value (2019-2030)

4.4 Asia-Pacific Vascular Closure Devices Consumption Value (2019-2030)

4.5 South America Vascular Closure Devices Consumption Value (2019-2030)

4.6 Middle East and Africa Vascular Closure Devices Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global Vascular Closure Devices Sales Quantity by Type (2019-2030)

5.2 Global Vascular Closure Devices Consumption Value by Type (2019-2030)

5.3 Global Vascular Closure Devices Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Vascular Closure Devices Sales Quantity by Application (2019-2030)

6.2 Global Vascular Closure Devices Consumption Value by Application (2019-2030)

6.3 Global Vascular Closure Devices Average Price by Application (2019-2030)

7 NORTH AMERICA

7.1 North America Vascular Closure Devices Sales Quantity by Type (2019-2030)

7.2 North America Vascular Closure Devices Sales Quantity by Application (2019-2030)

7.3 North America Vascular Closure Devices Market Size by Country

7.3.1 North America Vascular Closure Devices Sales Quantity by Country (2019-2030)

7.3.2 North America Vascular Closure Devices Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe Vascular Closure Devices Sales Quantity by Type (2019-2030)
- 8.2 Europe Vascular Closure Devices Sales Quantity by Application (2019-2030)
- 8.3 Europe Vascular Closure Devices Market Size by Country
 - 8.3.1 Europe Vascular Closure Devices Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe Vascular Closure Devices Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Vascular Closure Devices Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Vascular Closure Devices Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Vascular Closure Devices Market Size by Region
 - 9.3.1 Asia-Pacific Vascular Closure Devices Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific Vascular Closure Devices Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Vascular Closure Devices Sales Quantity by Type (2019-2030)
- 10.2 South America Vascular Closure Devices Sales Quantity by Application (2019-2030)
- 10.3 South America Vascular Closure Devices Market Size by Country
 - 10.3.1 South America Vascular Closure Devices Sales Quantity by Country (2019-2030)
 - 10.3.2 South America Vascular Closure Devices Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Vascular Closure Devices Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Vascular Closure Devices Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Vascular Closure Devices Market Size by Country
 - 11.3.1 Middle East & Africa Vascular Closure Devices Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa Vascular Closure Devices Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Vascular Closure Devices Market Drivers
- 12.2 Vascular Closure Devices Market Restraints
- 12.3 Vascular Closure Devices Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Vascular Closure Devices and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Vascular Closure Devices
- 13.3 Vascular Closure Devices Production Process
- 13.4 Vascular Closure Devices Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Vascular Closure Devices Typical Distributors

14.3 Vascular Closure Devices Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Vascular Closure Devices Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Vascular Closure Devices Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Abbott Laboratories Basic Information, Manufacturing Base and Competitors

Table 4. Abbott Laboratories Major Business

Table 5. Abbott Laboratories Vascular Closure Devices Product and Services

Table 6. Abbott Laboratories Vascular Closure Devices Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Abbott Laboratories Recent Developments/Updates

Table 8. Terumo Corporation Basic Information, Manufacturing Base and Competitors

Table 9. Terumo Corporation Major Business

Table 10. Terumo Corporation Vascular Closure Devices Product and Services

Table 11. Terumo Corporation Vascular Closure Devices Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Terumo Corporation Recent Developments/Updates

Table 13. Cordis Basic Information, Manufacturing Base and Competitors

Table 14. Cordis Major Business

Table 15. Cordis Vascular Closure Devices Product and Services

Table 16. Cordis Vascular Closure Devices Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Cordis Recent Developments/Updates

Table 18. Teleflex Incorporated Basic Information, Manufacturing Base and Competitors

Table 19. Teleflex Incorporated Major Business

Table 20. Teleflex Incorporated Vascular Closure Devices Product and Services

Table 21. Teleflex Incorporated Vascular Closure Devices Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Teleflex Incorporated Recent Developments/Updates

Table 23. Morrris Innovative Basic Information, Manufacturing Base and Competitors

Table 24. Morrris Innovative Major Business

Table 25. Morrris Innovative Vascular Closure Devices Product and Services

Table 26. Morrris Innovative Vascular Closure Devices Sales Quantity (K Units),

Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Morris Innovative Recent Developments/Updates

Table 28. Global Vascular Closure Devices Sales Quantity by Manufacturer (2019-2024) & (K Units)

Table 29. Global Vascular Closure Devices Revenue by Manufacturer (2019-2024) & (USD Million)

Table 30. Global Vascular Closure Devices Average Price by Manufacturer (2019-2024) & (US\$/Unit)

Table 31. Market Position of Manufacturers in Vascular Closure Devices, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 32. Head Office and Vascular Closure Devices Production Site of Key Manufacturer

Table 33. Vascular Closure Devices Market: Company Product Type Footprint

Table 34. Vascular Closure Devices Market: Company Product Application Footprint

Table 35. Vascular Closure Devices New Market Entrants and Barriers to Market Entry

Table 36. Vascular Closure Devices Mergers, Acquisition, Agreements, and Collaborations

Table 37. Global Vascular Closure Devices Sales Quantity by Region (2019-2024) & (K Units)

Table 38. Global Vascular Closure Devices Sales Quantity by Region (2025-2030) & (K Units)

Table 39. Global Vascular Closure Devices Consumption Value by Region (2019-2024) & (USD Million)

Table 40. Global Vascular Closure Devices Consumption Value by Region (2025-2030) & (USD Million)

Table 41. Global Vascular Closure Devices Average Price by Region (2019-2024) & (US\$/Unit)

Table 42. Global Vascular Closure Devices Average Price by Region (2025-2030) & (US\$/Unit)

Table 43. Global Vascular Closure Devices Sales Quantity by Type (2019-2024) & (K Units)

Table 44. Global Vascular Closure Devices Sales Quantity by Type (2025-2030) & (K Units)

Table 45. Global Vascular Closure Devices Consumption Value by Type (2019-2024) & (USD Million)

Table 46. Global Vascular Closure Devices Consumption Value by Type (2025-2030) & (USD Million)

Table 47. Global Vascular Closure Devices Average Price by Type (2019-2024) &

(US\$/Unit)

Table 48. Global Vascular Closure Devices Average Price by Type (2025-2030) & (US\$/Unit)

Table 49. Global Vascular Closure Devices Sales Quantity by Application (2019-2024) & (K Units)

Table 50. Global Vascular Closure Devices Sales Quantity by Application (2025-2030) & (K Units)

Table 51. Global Vascular Closure Devices Consumption Value by Application (2019-2024) & (USD Million)

Table 52. Global Vascular Closure Devices Consumption Value by Application (2025-2030) & (USD Million)

Table 53. Global Vascular Closure Devices Average Price by Application (2019-2024) & (US\$/Unit)

Table 54. Global Vascular Closure Devices Average Price by Application (2025-2030) & (US\$/Unit)

Table 55. North America Vascular Closure Devices Sales Quantity by Type (2019-2024) & (K Units)

Table 56. North America Vascular Closure Devices Sales Quantity by Type (2025-2030) & (K Units)

Table 57. North America Vascular Closure Devices Sales Quantity by Application (2019-2024) & (K Units)

Table 58. North America Vascular Closure Devices Sales Quantity by Application (2025-2030) & (K Units)

Table 59. North America Vascular Closure Devices Sales Quantity by Country (2019-2024) & (K Units)

Table 60. North America Vascular Closure Devices Sales Quantity by Country (2025-2030) & (K Units)

Table 61. North America Vascular Closure Devices Consumption Value by Country (2019-2024) & (USD Million)

Table 62. North America Vascular Closure Devices Consumption Value by Country (2025-2030) & (USD Million)

Table 63. Europe Vascular Closure Devices Sales Quantity by Type (2019-2024) & (K Units)

Table 64. Europe Vascular Closure Devices Sales Quantity by Type (2025-2030) & (K Units)

Table 65. Europe Vascular Closure Devices Sales Quantity by Application (2019-2024) & (K Units)

Table 66. Europe Vascular Closure Devices Sales Quantity by Application (2025-2030) & (K Units)

Table 67. Europe Vascular Closure Devices Sales Quantity by Country (2019-2024) & (K Units)

Table 68. Europe Vascular Closure Devices Sales Quantity by Country (2025-2030) & (K Units)

Table 69. Europe Vascular Closure Devices Consumption Value by Country (2019-2024) & (USD Million)

Table 70. Europe Vascular Closure Devices Consumption Value by Country (2025-2030) & (USD Million)

Table 71. Asia-Pacific Vascular Closure Devices Sales Quantity by Type (2019-2024) & (K Units)

Table 72. Asia-Pacific Vascular Closure Devices Sales Quantity by Type (2025-2030) & (K Units)

Table 73. Asia-Pacific Vascular Closure Devices Sales Quantity by Application (2019-2024) & (K Units)

Table 74. Asia-Pacific Vascular Closure Devices Sales Quantity by Application (2025-2030) & (K Units)

Table 75. Asia-Pacific Vascular Closure Devices Sales Quantity by Region (2019-2024) & (K Units)

Table 76. Asia-Pacific Vascular Closure Devices Sales Quantity by Region (2025-2030) & (K Units)

Table 77. Asia-Pacific Vascular Closure Devices Consumption Value by Region (2019-2024) & (USD Million)

Table 78. Asia-Pacific Vascular Closure Devices Consumption Value by Region (2025-2030) & (USD Million)

Table 79. South America Vascular Closure Devices Sales Quantity by Type (2019-2024) & (K Units)

Table 80. South America Vascular Closure Devices Sales Quantity by Type (2025-2030) & (K Units)

Table 81. South America Vascular Closure Devices Sales Quantity by Application (2019-2024) & (K Units)

Table 82. South America Vascular Closure Devices Sales Quantity by Application (2025-2030) & (K Units)

Table 83. South America Vascular Closure Devices Sales Quantity by Country (2019-2024) & (K Units)

Table 84. South America Vascular Closure Devices Sales Quantity by Country (2025-2030) & (K Units)

Table 85. South America Vascular Closure Devices Consumption Value by Country (2019-2024) & (USD Million)

Table 86. South America Vascular Closure Devices Consumption Value by Country

(2025-2030) & (USD Million)

Table 87. Middle East & Africa Vascular Closure Devices Sales Quantity by Type (2019-2024) & (K Units)

Table 88. Middle East & Africa Vascular Closure Devices Sales Quantity by Type (2025-2030) & (K Units)

Table 89. Middle East & Africa Vascular Closure Devices Sales Quantity by Application (2019-2024) & (K Units)

Table 90. Middle East & Africa Vascular Closure Devices Sales Quantity by Application (2025-2030) & (K Units)

Table 91. Middle East & Africa Vascular Closure Devices Sales Quantity by Region (2019-2024) & (K Units)

Table 92. Middle East & Africa Vascular Closure Devices Sales Quantity by Region (2025-2030) & (K Units)

Table 93. Middle East & Africa Vascular Closure Devices Consumption Value by Region (2019-2024) & (USD Million)

Table 94. Middle East & Africa Vascular Closure Devices Consumption Value by Region (2025-2030) & (USD Million)

Table 95. Vascular Closure Devices Raw Material

Table 96. Key Manufacturers of Vascular Closure Devices Raw Materials

Table 97. Vascular Closure Devices Typical Distributors

Table 98. Vascular Closure Devices Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Vascular Closure Devices Picture

Figure 2. Global Vascular Closure Devices Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Vascular Closure Devices Consumption Value Market Share by Type in 2023

Figure 4. 5F Examples

Figure 5. 6F Examples

Figure 6. 7F Examples

Figure 7. 8F Examples

Figure 8. Others Examples

Figure 9. Global Vascular Closure Devices Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 10. Global Vascular Closure Devices Consumption Value Market Share by Application in 2023

Figure 11. Angiography Surgery Examples

Figure 12. Interventional Procedures Examples

Figure 13. Global Vascular Closure Devices Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 14. Global Vascular Closure Devices Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 15. Global Vascular Closure Devices Sales Quantity (2019-2030) & (K Units)

Figure 16. Global Vascular Closure Devices Average Price (2019-2030) & (US\$/Unit)

Figure 17. Global Vascular Closure Devices Sales Quantity Market Share by Manufacturer in 2023

Figure 18. Global Vascular Closure Devices Consumption Value Market Share by Manufacturer in 2023

Figure 19. Producer Shipments of Vascular Closure Devices by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 20. Top 3 Vascular Closure Devices Manufacturer (Consumption Value) Market Share in 2023

Figure 21. Top 6 Vascular Closure Devices Manufacturer (Consumption Value) Market Share in 2023

Figure 22. Global Vascular Closure Devices Sales Quantity Market Share by Region (2019-2030)

Figure 23. Global Vascular Closure Devices Consumption Value Market Share by

Region (2019-2030)

Figure 24. North America Vascular Closure Devices Consumption Value (2019-2030) & (USD Million)

Figure 25. Europe Vascular Closure Devices Consumption Value (2019-2030) & (USD Million)

Figure 26. Asia-Pacific Vascular Closure Devices Consumption Value (2019-2030) & (USD Million)

Figure 27. South America Vascular Closure Devices Consumption Value (2019-2030) & (USD Million)

Figure 28. Middle East & Africa Vascular Closure Devices Consumption Value (2019-2030) & (USD Million)

Figure 29. Global Vascular Closure Devices Sales Quantity Market Share by Type (2019-2030)

Figure 30. Global Vascular Closure Devices Consumption Value Market Share by Type (2019-2030)

Figure 31. Global Vascular Closure Devices Average Price by Type (2019-2030) & (US\$/Unit)

Figure 32. Global Vascular Closure Devices Sales Quantity Market Share by Application (2019-2030)

Figure 33. Global Vascular Closure Devices Consumption Value Market Share by Application (2019-2030)

Figure 34. Global Vascular Closure Devices Average Price by Application (2019-2030) & (US\$/Unit)

Figure 35. North America Vascular Closure Devices Sales Quantity Market Share by Type (2019-2030)

Figure 36. North America Vascular Closure Devices Sales Quantity Market Share by Application (2019-2030)

Figure 37. North America Vascular Closure Devices Sales Quantity Market Share by Country (2019-2030)

Figure 38. North America Vascular Closure Devices Consumption Value Market Share by Country (2019-2030)

Figure 39. United States Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Canada Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Mexico Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Europe Vascular Closure Devices Sales Quantity Market Share by Type (2019-2030)

Figure 43. Europe Vascular Closure Devices Sales Quantity Market Share by Application (2019-2030)

Figure 44. Europe Vascular Closure Devices Sales Quantity Market Share by Country (2019-2030)

Figure 45. Europe Vascular Closure Devices Consumption Value Market Share by Country (2019-2030)

Figure 46. Germany Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. France Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. United Kingdom Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Russia Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Italy Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Asia-Pacific Vascular Closure Devices Sales Quantity Market Share by Type (2019-2030)

Figure 52. Asia-Pacific Vascular Closure Devices Sales Quantity Market Share by Application (2019-2030)

Figure 53. Asia-Pacific Vascular Closure Devices Sales Quantity Market Share by Region (2019-2030)

Figure 54. Asia-Pacific Vascular Closure Devices Consumption Value Market Share by Region (2019-2030)

Figure 55. China Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Japan Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Korea Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. India Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Southeast Asia Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Australia Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. South America Vascular Closure Devices Sales Quantity Market Share by Type (2019-2030)

Figure 62. South America Vascular Closure Devices Sales Quantity Market Share by

Application (2019-2030)

Figure 63. South America Vascular Closure Devices Sales Quantity Market Share by Country (2019-2030)

Figure 64. South America Vascular Closure Devices Consumption Value Market Share by Country (2019-2030)

Figure 65. Brazil Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Argentina Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Middle East & Africa Vascular Closure Devices Sales Quantity Market Share by Type (2019-2030)

Figure 68. Middle East & Africa Vascular Closure Devices Sales Quantity Market Share by Application (2019-2030)

Figure 69. Middle East & Africa Vascular Closure Devices Sales Quantity Market Share by Region (2019-2030)

Figure 70. Middle East & Africa Vascular Closure Devices Consumption Value Market Share by Region (2019-2030)

Figure 71. Turkey Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Egypt Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Saudi Arabia Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. South Africa Vascular Closure Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Vascular Closure Devices Market Drivers

Figure 76. Vascular Closure Devices Market Restraints

Figure 77. Vascular Closure Devices Market Trends

Figure 78. Porters Five Forces Analysis

Figure 79. Manufacturing Cost Structure Analysis of Vascular Closure Devices in 2023

Figure 80. Manufacturing Process Analysis of Vascular Closure Devices

Figure 81. Vascular Closure Devices Industrial Chain

Figure 82. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 83. Direct Channel Pros & Cons

Figure 84. Indirect Channel Pros & Cons

Figure 85. Methodology

Figure 86. Research Process and Data Source

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