

Global Vascular Closure Devices Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Vascular Closure Devices market size was valued at USD 1141.5 million in 2023 and is forecast to a readjusted size of USD 1817.7 million by 2030 with a CAGR of 6.9% during review period.

Vascular closure devices are medical devices used to achieve hemostasis of the small hole in the artery after a cardiovascular procedure of endovascular surgery requiring a catheterization. The devices seal the puncture site in an artery (the arteriotomy) through mechanical means rather than relying on the body's natural clotting response.

Vascular Closure Devices were introduced in the early 1990s in an effort to reduce the time to hemostasis, enable early ambulation and improve patient comfort. Initially, devices focused on technologies involving a suture or a collagen plug. These technologies are effective at closing the hole; however, they often leave an intravascular component in the artery, which can cause complications. In addition, these technologies failed to accurately address patient pain. More recent methods to close the hole involve the use of novel materials that dissolve over a short period of time, such as polyethylene glycol found in the Mynx vascular closure device. These technologies incorporate a more gentle deployment of the material to the outside of the artery and avoid the use of intravascular components, leaving nothing behind in the artery and consequently improving patient comfort.

Generally, there are two types of vascular closure devices: active and passive, in this report, vascular closure devices refer to active vascular closure devices.

Global core vascular closure devices manufacturers include Abbott Laboratories, Terumo Corporation, Cordis, Teleflex Incorporated and Morris Innovative. The top 1 company hold a share over 50%. North America is the largest market, with a share about 45%, followed by Asia Pacific and Europe with the share about 30% and 25%. In terms of product type, 8F is the largest segment, with a share over 20%. And in terms of application, the largest application is interventional procedures, followed by angiography surgery.

The Global Info Research report includes an overview of the development of the Vascular Closure Devices industry chain, the market status of Angiography Surgery (5F, 6F), Interventional Procedures (5F, 6F), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Vascular Closure Devices.

Regionally, the report analyzes the Vascular Closure Devices markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Vascular Closure Devices market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Vascular Closure Devices market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Vascular Closure Devices industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., 5F, 6F).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Vascular Closure Devices market.

Regional Analysis: The report involves examining the Vascular Closure Devices market

at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Vascular Closure Devices market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Vascular Closure Devices:

Company Analysis: Report covers individual Vascular Closure Devices manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Vascular Closure Devices. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Angiography Surgery, Interventional Procedures).

Technology Analysis: Report covers specific technologies relevant to Vascular Closure Devices. It assesses the current state, advancements, and potential future developments in Vascular Closure Devices areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Vascular Closure Devices market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Vascular Closure Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

5F

6F

7F

8F

Others

Market segment by Application

Angiography Surgery

Interventional Procedures

Major players covered

Abbott Laboratories

Terumo Corporation

Cordis

Teleflex Incorporated

Morrison Innovative

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Vascular Closure Devices product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Vascular Closure Devices, with price, sales, revenue and global market share of Vascular Closure Devices from 2019 to 2024.

Chapter 3, the Vascular Closure Devices competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Vascular Closure Devices breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Vascular Closure Devices market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Vascular Closure Devices.

Chapter 14 and 15, to describe Vascular Closure Devices sales channel, distributors, customers, research findings and conclusion.

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