

Global Varistors Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Varistors market size is expected to reach \$ 1684 million by 2032, rising at a market growth of 4.9% CAGR during the forecast period (2026-2032).

In 2025, global varistor production reached approximately 25787 million units, with an average global market price of around US\$ 44.26 per K units. A varistor (a.k.a. voltage-dependent resistor (VDR)) is a surge protecting electronic component with an electrical resistance that varies with the applied voltage. It has a nonlinear, non-ohmic current-voltage characteristic that is similar to that of a diode. Unlike a diode however, it has the same characteristic for both directions of traversing current. Traditionally, varistors were constructed by connecting two rectifiers, such as the copper-oxide or germanium-oxide rectifier in antiparallel configuration. At low voltage the varistor has a high electrical resistance which decreases as the voltage is raised. Modern varistors are primarily based on sintered ceramic metal-oxide materials which exhibit directional behavior only on a microscopic scale. This type is commonly known as the metal-oxide varistor (MOV).

Main Application Areas

Widely used in new energy vehicles, photovoltaic energy storage, industrial control, communication equipment, and consumer electronics, with automotive electronics and energy storage devices emerging as new growth drivers.

Technological Development Trends

The industry is evolving toward miniaturized packaging, high-voltage and high-energy capabilities, and intelligent integration. The development of new varistor materials is

driving improvements in product performance.

Competitive Landscape

Major global players include international companies such as TDK, Panasonic, KOA Corporation, Littelfuse, THINKING, and Vishay. Domestic enterprises like Fenghua High-Tech and Shiheng Electronics have made technological and product breakthroughs. However, domestic manufacturers still need to further enhance their high-end automotive-grade certifications and brand credibility.

Industry Characteristics

Varistors are nonlinear resistive components primarily used for surge protection, lightning strike prevention, electrostatic discharge suppression, and electromagnetic interference suppression. They are often used in combination with TVS diodes or gas discharge tubes to form a multi-stage protection system.

Challenges Faced

The industry faces challenges including rapid technological iteration, intensified market competition, fluctuating raw material prices, and pressure to control costs.

Report Scope

This report studies the global Varistors production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Varistors and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Varistors that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Varistors total production and demand, 2021-2032, (Million Units)

Global Varistors total production value, 2021-2032, (USD Million)

Global Varistors production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Million Units), (based on production site)

Global Varistors consumption by region & country, CAGR, 2021-2032 & (Million Units)

U.S. VS China: Varistors domestic production, consumption, key domestic manufacturers and share

Global Varistors production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Million Units)

Global Varistors production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Million Units)

Global Varistors production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Million Units)

This report profiles key players in the global Varistors market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include TDK, Panasonic, KOA Corporation, Littelfuse, THINKING, Fenghua, Semitec Corporation, Elpro International, Bourns, Songtian Electronics (STE), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Varistors market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Million Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Varistors Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Varistors Market, Segmentation by Type:

SMD

THT

Global Varistors Market, Segmentation by Raw Material:

MOV

SiC Varistor

Global Varistors Market, Segmentation by Structure:

MLV

High Pressure Varistor

TVS Varistor

Global Varistors Market, Segmentation by Application:

Domestic Appliances

Lighting to Industrial Equipment

Other

Companies Profiled:

TDK

Panasonic

KOA Corporation

Littelfuse

THINKING

Fenghua

Semitec Corporation

Elpro International

Bourns

Songtian Electronics (STE)

Nippon Chemi-Con

Lattron

Xiamen SET Electronics

Shiheng

Huagu Electronics

JOYIN

Xiamen Wanming Electronics

Kestar Electronic

Key Questions Answered:

1. How big is the global Varistors market?
2. What is the demand of the global Varistors market?
3. What is the year over year growth of the global Varistors market?
4. What is the production and production value of the global Varistors market?
5. Who are the key producers in the global Varistors market?
6. What are the growth factors driving the market demand?

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