

Global Vanadium Redox Battery (VRB) Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G28171B5DF67EN.html>

Date: January 2026

Pages: 112

Price: US\$ 4,480.00 (Single User License)

ID: G28171B5DF67EN

Abstracts

The global Vanadium Redox Battery (VRB) market size is expected to reach \$ 29140 million by 2032, rising at a market growth of 37.4% CAGR during the forecast period (2026-2032).

The vanadium redox battery (VRB) (or Vanadium flow battery) is a type of rechargeable flow battery that employs vanadium ions in different oxidation states to store chemical potential energy. The vanadium redox battery exploits the ability of vanadium to exist in solution in four different oxidation states, and uses this property to make a battery that has just one electro active element instead of two. For several reasons, including their relatively bulky size, most vanadium batteries are currently used for grid energy storage, such as being attached to power plants or electrical grids.

Unlike other RFBs, vanadium redox flow batteries (VRBs) use only one element (vanadium) in both tanks, exploiting vanadium's ability to exist in several states. By using one element in both tanks, VRBs can overcome cross-contamination degradation, a significant issue with other RFB chemistries that use more than one element. The energy density of VRBs depends on the concentration of vanadium: the higher the concentration, the higher the energy density.

Rongke Power, Sumitomo Electric Industries and VRB ENERGY are the main producers of vanadium REDOX batteries (VRBs). Rongke Power is the world's first, accounting for about 40% of the market, and the top 3 accounted for about 70%.

China is the largest producing region, accounting for about 60% of the world's total, followed by Japan at about 20%.

This report studies the global Vanadium Redox Battery (VRB) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Vanadium Redox Battery (VRB) and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Vanadium Redox Battery (VRB) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Vanadium Redox Battery (VRB) total production and demand, 2021-2032, (MW)

Global Vanadium Redox Battery (VRB) total production value, 2021-2032, (USD Million)

Global Vanadium Redox Battery (VRB) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MW), (based on production site)

Global Vanadium Redox Battery (VRB) consumption by region & country, CAGR, 2021-2032 & (MW)

U.S. VS China: Vanadium Redox Battery (VRB) domestic production, consumption, key domestic manufacturers and share

Global Vanadium Redox Battery (VRB) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MW)

Global Vanadium Redox Battery (VRB) production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MW)

Global Vanadium Redox Battery (VRB) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MW)

This report profiles key players in the global Vanadium Redox Battery (VRB) market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Dalian Rongke Power, Sumitomo Electric, VRB ENERGY, Largo Clean Energy, Invinity Energy Systems, Big Pauer, H2, Inc., CellCube Energy Storage, Shanghai Electric, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Vanadium Redox Battery (VRB) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MW) and average price (USD/KW) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Vanadium Redox Battery (VRB) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Vanadium Redox Battery (VRB) Market, Segmentation by Type:

Carbon Paper Electrode

Graphite Felt Electrode

Global Vanadium Redox Battery (VRB) Market, Segmentation by Application:

Utility Facilities

Renewable Energy Integration

Others

Companies Profiled:

Dalian Rongke Power

Sumitomo Electric

VRB ENERGY

Largo Clean Energy

Invinity Energy Systems

Big Power

H2, Inc.

CellCube Energy Storage

Shanghai Electric

Key Questions Answered:

1. How big is the global Vanadium Redox Battery (VRB) market?
2. What is the demand of the global Vanadium Redox Battery (VRB) market?
3. What is the year over year growth of the global Vanadium Redox Battery (VRB) market?
4. What is the production and production value of the global Vanadium Redox Battery (VRB) market?
5. Who are the key producers in the global Vanadium Redox Battery (VRB) market?
6. What are the growth factors driving the market demand?

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