

Global Vanadium Carbide Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Vanadium Carbide market size was valued at US\$ 403 million in 2025 and is forecast to a readjusted size of US\$ 646 million by 2032 with a CAGR of 6.9% during review period.

Vanadium Carbide is a hard refractory transition metal carbide composed of vanadium and carbon, known for its extremely high hardness, high melting point (about 2,810°C), excellent wear resistance, good thermal stability, and electrical conductivity. It is widely used as a grain growth inhibitor and strengthening additive in cemented carbides, high-speed steels, tool steels, cermets, wear-resistant coatings, additive manufacturing powders, and advanced ceramic composites. The supply chain of vanadium carbide begins with upstream raw materials including vanadium-bearing ores (such as vanadiferous titanomagnetite), recycled vanadium-containing materials, petroleum coke, graphite, or carbon black. Vanadium is extracted and refined into intermediates such as vanadium pentoxide (V_2O_5), ferrovanadium, or vanadium metal, which are then reacted with high-purity carbon through carbothermal reduction or direct carburization at high temperatures to produce vanadium carbide powder. The resulting material is milled, classified, and processed into different particle sizes and purity grades before being supplied to downstream manufacturers of cutting tools, powder metallurgy products, wear-resistant components, thermal spray coatings, aerospace materials, automotive parts, mining equipment, energy systems, and other high-performance industrial applications. In 2025, global Vanadium Carbide output was about 30,000 tons with 35,000 tons of capacity, average prices of USD 12,000–30,000 per ton, and gross margins around 34%.

This report is a detailed and comprehensive analysis for global Vanadium Carbide

market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Vanadium Carbide market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Vanadium Carbide market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Vanadium Carbide market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Vanadium Carbide market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Vanadium Carbide

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Vanadium Carbide market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include H.C. Starck (Germany), Treibacher (Austria), Nanografi (Turkey), Japan New Metals (Japan), Xi'an Function Material (China), Huawei

Jingcheng Material (China), Zhuzhou Cemented Carbide (China), Youxinglian Nonferrous Metals (China), Luoyang Tongrun Nano Technology (China), Hunan Fushel Technology (China), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Vanadium Carbide market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Industrial Grade (95?98%)

High-Purity Grade (98?99.5%)

Ultra-High-Purity Grade (>99.5%)

Market segment by Manufacturing Process

Carbothermal Reduction

Direct Carburization

Mechanical Alloying

Plasma-Synthesized

Market segment by Application

Cutting Tool

High-Speed Steel

Cemented Carbide

Others

Major players covered

H.C. Starck (Germany)

Treibacher (Austria)

Nanografi (Turkey)

Japan New Metals (Japan)

Xi'an Function Material (China)

Huawei Jingcheng Material (China)

Zhuzhou Cemented Carbide (China)

Youxinglian Nonferrous Metals (China)

Luoyang Tongrun Nano Technology (China)

Hunan Fushel Technology (China)

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Vanadium Carbide product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Vanadium Carbide, with price, sales quantity, revenue, and global market share of Vanadium Carbide from 2021 to 2026.

Chapter 3, the Vanadium Carbide competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Vanadium Carbide breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Vanadium Carbide market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Vanadium Carbide.

Chapter 14 and 15, to describe Vanadium Carbide sales channel, distributors, customers, research findings and conclusion.

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