

Global Valve Position Indicator Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Valve Position Indicator market size was valued at USD 222.3 million in 2023 and is forecast to a readjusted size of USD 292.9 million by 2030 with a CAGR of 4.0% during review period.

The Valve Position Indicator (VPI) enables a large range of switches and sensors to be applied. For mounting, no drilling or welding of valve or actuator is required. The VPI can be installed on both new as well as existing valves, even when under pressure. The valve position indicator is also suitable for use in explosion proof areas and requires no regular maintenance. It can be reset easily when valve end position change due to wear and tear.

The global market for valve position indicators has been growing steadily in recent years. Valve position indicators are devices used to monitor and display the position of valves in industrial applications. They play a crucial role in ensuring the proper functioning of valves and they help improve operational efficiency and safety. The market growth can be attributed to several factors. First, the increasing adoption of automation in industries such as oil and gas, water and wastewater, power generation, and chemical processing has led to a higher demand for valve position indicators. These devices are essential for effective valve monitoring and control in automated systems. Second, stringent regulations and safety standards imposed by governments and regulatory bodies have also contributed to the market growth. Industries are required to install valve position indicators to ensure the efficient and safe operation of their processes. Additionally, advancements in sensor technologies and the development of smart valve position indicators have further boosted the market. Smart valve position indicators are equipped with features such as wireless connectivity,

remote monitoring, and predictive maintenance capabilities, which enhance their functionality and reliability. Regionally, the market for valve position indicators is dominated by North America, followed by Europe and the Asia-Pacific region. This can be attributed to the presence of several key industries in these regions, along with the enforcement of strict safety regulations.

The Global Info Research report includes an overview of the development of the Valve Position Indicator industry chain, the market status of Oil and Gas (Single Acting Positioner, Double Acting Positioner), Chemical (Single Acting Positioner, Double Acting Positioner), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Valve Position Indicator.

Regionally, the report analyzes the Valve Position Indicator markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Valve Position Indicator market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Valve Position Indicator market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Valve Position Indicator industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Single Acting Positioner, Double Acting Positioner).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Valve Position Indicator market.

Regional Analysis: The report involves examining the Valve Position Indicator market at a regional or national level. Report analyses regional factors such as government

incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Valve Position Indicator market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Valve Position Indicator:

Company Analysis: Report covers individual Valve Position Indicator manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Valve Position Indicator. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Oil and Gas, Chemical).

Technology Analysis: Report covers specific technologies relevant to Valve Position Indicator. It assesses the current state, advancements, and potential future developments in Valve Position Indicator areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Valve Position Indicator market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Valve Position Indicator market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Single Acting Positioner

Double Acting Positioner

Market segment by Application

Oil and Gas

Chemical

Pharmaceutical Manufacturing

Others

Major players covered

Flowserve

Metso

Siemens

ABB

SAMSON AG

Rotork

GEMU

Dwyer Instrument

VAG-Group

Avenium Engineering

Sofis

Cla-Val

Zurn Industries

Oval Corporation

Alfa Laval

Blythe

Crane

MGA

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Valve Position Indicator product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Valve Position Indicator, with price, sales, revenue and global market share of Valve Position Indicator from 2019 to 2024.

Chapter 3, the Valve Position Indicator competitive situation, sales quantity, revenue

and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Valve Position Indicator breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Valve Position Indicator market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Valve Position Indicator.

Chapter 14 and 15, to describe Valve Position Indicator sales channel, distributors, customers, research findings and conclusion.

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