

Global Vacuum Induction Melting Furnace (VIM) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Vacuum Induction Melting Furnace (VIM) market size was valued at USD 107.1 million in 2023 and is forecast to a readjusted size of USD 135.8 million by 2030 with a CAGR of 3.4% during review period.

Vacuum induction melting (VIM) utilizes electric currents to melt metal within a vacuum. The first prototype was developed in 1920. Induction heating induces eddy currents within conductors. Eddy currents create heating effects to melt the metal. Vacuum induction melting has been used in both the aerospace and nuclear industries.

Global core vacuum induction melting furnace (VIM) manufacturers include ALD Vacuum, ULVAC and ECM etc. The top 5 companies hold a share about 50%. Asia Pacific is the largest market, with a share about 35%, followed by Europe and North America with the share about 30% and 25%.

The Global Info Research report includes an overview of the development of the Vacuum Induction Melting Furnace (VIM) industry chain, the market status of Aerospace (Below 100 Kg, 100Kg - 500Kg), Military (Below 100 Kg, 100Kg - 500Kg), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Vacuum Induction Melting Furnace (VIM).

Regionally, the report analyzes the Vacuum Induction Melting Furnace (VIM) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly

China, leads the global Vacuum Induction Melting Furnace (VIM) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Vacuum Induction Melting Furnace (VIM) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Vacuum Induction Melting Furnace (VIM) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Size (e.g., Below 100 Kg, 100Kg - 500Kg).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Vacuum Induction Melting Furnace (VIM) market.

Regional Analysis: The report involves examining the Vacuum Induction Melting Furnace (VIM) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Vacuum Induction Melting Furnace (VIM) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Vacuum Induction Melting Furnace (VIM):

Company Analysis: Report covers individual Vacuum Induction Melting Furnace (VIM) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Vacuum Induction Melting Furnace (VIM) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Aerospace, Military).

Technology Analysis: Report covers specific technologies relevant to Vacuum Induction Melting Furnace (VIM). It assesses the current state, advancements, and potential future developments in Vacuum Induction Melting Furnace (VIM) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Vacuum Induction Melting Furnace (VIM) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Vacuum Induction Melting Furnace (VIM) market is split by Size and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Size, and by Application in terms of volume and value.

Market segment by Size

Below 100 Kg

100Kg - 500Kg

Above 500Kg

Market segment by Application

Aerospace

Military

Electronics

Power Engineering

Others

Major players covered

ALD Vacuum Technologies

ULVAC

ECM

Secowarwick

Inductotherm Group (Consarc?)

OTTO Junker GmbH

PVA IVS GmbH

HHV

Therelek

Shenyang Jinyan

Hengjin

SIMUWU

Topcast

Ecco High Frequency

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Vacuum Induction Melting Furnace (VIM) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Vacuum Induction Melting Furnace (VIM), with price, sales, revenue and global market share of Vacuum Induction Melting Furnace (VIM) from 2019 to 2024.

Chapter 3, the Vacuum Induction Melting Furnace (VIM) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Vacuum Induction Melting Furnace (VIM) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Size and application, with sales market share and growth rate by size, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Vacuum Induction Melting Furnace (VIM) market forecast, by regions, size and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Vacuum Induction Melting Furnace (VIM).

Chapter 14 and 15, to describe Vacuum Induction Melting Furnace (VIM) sales channel, distributors, customers, research findings and conclusion.

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