

Global V2X for Commercial Vehicle Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global V2X for Commercial Vehicle market size is expected to reach \$ 67350 million by 2032, rising at a market growth of 23.5% CAGR during the forecast period (2026-2032).

Commercial Vehicle V2X refers to the use of wireless communication technologies by in-vehicle devices to access and utilize dynamic information of all commercial vehicles on the network platform, thereby providing a variety of functional services during vehicle operation.

The Commercial Vehicle V2X industry mainly consists of terminal equipment manufacturers, telecom operators, data service providers, vehicle OEMs, V2X service operators (TSPs), content providers, and end users (including individuals, fleets, and enterprises). Terminal equipment manufacturers primarily supply onboard units (OBUs) and T-Boxes to OEMs; telecom operators such as China Mobile, China Unicom, and China Telecom mainly provide communication services to equipment suppliers and V2X operators. OEMs are responsible for vehicle sales, after-sales service, and pre-installed onboard systems.

V2X service operators (TSPs) typically provide services such as regulatory compliance, vehicle tracking and positioning, fleet management (including attendance, dispatching, efficiency optimization, route planning, and driver safety behavior), and cost-saving/value-added features (such as fuel consumption monitoring and ETC functionality).

The downstream application scenarios of Commercial Vehicle V2X mainly include city buses, long-distance passenger transport, express delivery, automotive logistics,

chemical transportation, cold chain logistics, and e-commerce logistics. Due to the diversity of application scenarios, the functional requirements for V2X services in commercial vehicles also vary accordingly.

As the global digital transformation of transportation continues to deepen, commercial vehicle V2X is evolving from basic in-vehicle positioning and remote monitoring into an intelligent platform system with end-to-end service capabilities. These include regulatory compliance management, operational scheduling, intelligent driving, safety control, and data-driven value-added services.

From the application perspective, high-frequency usage scenarios such as express logistics, cold chain transportation, automotive logistics, and passenger transit are becoming the primary growth engines. These scenarios are not only accelerating the penetration of factory-installed V2X devices but also fostering deeper collaboration among TSP providers, OEMs, and platform operators. Particularly in express delivery and cold chain applications, V2X has evolved from a 'compliance assurance tool' into a 'core enabler of operational efficiency,' empowering enterprises to reduce costs, achieve visualized management, and enhance customer experience.

Regionally, China is the most dynamic V2X growth market globally and is entering a maturity phase driven by favorable policies, increased investment in new infrastructure, and the rising penetration of new energy vehicles. Domestic TSP providers are rapidly emerging, gradually building a service ecosystem centered on algorithmic platforms, integrated hardware-software solutions, and closed-loop data, resulting in a diversified competitive landscape.

Overall, commercial vehicle V2X is not only a cornerstone of intelligent transportation but also a key infrastructure supporting modern logistics, public mobility, and urban governance. With the advancement of V2X communication technologies, the integration of AI and big data, and the continuous expansion of downstream applications, the global commercial vehicle V2X market is poised to unlock sustained industrial dividends. It is becoming one of the most promising segments in the era of the digital economy. For OEMs, service operators, device manufacturers, and software platform providers, early deployment, capability building, and ecosystem development will be critical to securing a leading position in the next wave of smart mobility.

This report studies the global V2X for Commercial Vehicle demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for V2X for Commercial Vehicle, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of V2X for Commercial Vehicle that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global V2X for Commercial Vehicle total market, 2021-2032, (USD Million)

Global V2X for Commercial Vehicle total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: V2X for Commercial Vehicle total market, key domestic companies, and share, (USD Million)

Global V2X for Commercial Vehicle revenue by player, revenue and market share 2021-2026, (USD Million)

Global V2X for Commercial Vehicle total market by Type, CAGR, 2021-2032, (USD Million)

Global V2X for Commercial Vehicle total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global V2X for Commercial Vehicle market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Solera, Teletrac Navman, Verizon Connect, Dynafleet, Fleetboard, Webfleet Solutions, MAN Telematics, AT&T, Beijing Huitong, Trimble, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world V2X for Commercial Vehicle market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global V2X for Commercial Vehicle Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global V2X for Commercial Vehicle Market, Segmentation by Type:

Vehicle Location

Fleet Management

Others

Global V2X for Commercial Vehicle Market, Segmentation by Application:

Express Shipping

Automotive Logistics

E-commerce Logistics

Chemical Transportation

Cold Chain Transportation

Bus

Companies Profiled:

Solera

Teletrac Navman

Verizon Connect

Dynafleet

Fleetboard

Webfleet Solutions

MAN Telematics

AT&T

Beijing Huitong

Trimble

MiX Telematics

Faw Jiefang

Microlise Limited

ITURAN

Beijing ITINK

NavInfo Co.,Ltd

Yutong

Astrata

PowerFleet

ORBCOMM

Xiamen Kinglong

Deewin Tianxia

GPS Insight

Beijing Sinoiov

ISR Corporation

LogisFleet

Qiming Information

Beijing Yesway

Inseego

Dongfeng Trucks

CNHTC

Network Fleet

Street Eagle

LoJack Corporation

Key Questions Answered

1. How big is the global V2X for Commercial Vehicle market?
2. What is the demand of the global V2X for Commercial Vehicle market?
3. What is the year over year growth of the global V2X for Commercial Vehicle market?
4. What is the total value of the global V2X for Commercial Vehicle market?
5. Who are the Major Players in the global V2X for Commercial Vehicle market?
6. What are the growth factors driving the market demand?

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